the sum of \$400, the rector of the parish, provided he is entitled by seniority to an annuity from this fund, shall receive such an amount as will be sufficient to raise the said net income to \$400.

"(b) Not holding the incumbency of a church or parish yielding an income from endowment, pew rents, or salary, amounting in all to \$1,200 per annum or over.

"The term 'income' shall not be held to include any allowance for house rent or annual value of parsonage.

"IV. When two or more persons are ordained in the diocese, and their services commence at the same time, he shall be considered senior who is first on the Bishop's ordination list. But when they have been ordained out of the diocese, their seniority shall be determined by the date of their licenses or written appointment from the Bishop of this diocese.

"If there shall be any question of seniority not provided for in this by-law, it shall be decided by the Bishop of the diocese.

"V. As soon as, in the opinion of the standing committee, there shall be income available, it shall be paid to the senior eligible clergyman of the diocese, as above defined, in order as follows:

"Clergymen who have served 15 years or more from the date of their licenses aforesaid shall receive an annuity of \$400; those who have served less than 15 years, and more than 10 years, shall receive an annuity of \$300, and those who have served less than 10 years shall receive \$200, or so much less in each case as may be required to raise the incomes of the respective clergymen to \$1,200, computed under clause III. (b), such annuities to be subject to the provisions of clause III. (a).

"(c) Provided further that the senior clergy already receiving \$300 shall have first claim to be advanced to \$400, and then those receiving \$200 to be advanced to \$300, before placing any new names on the list, and should any deficiency occur, so that all the clergy on the list cannot be paid, the commuting clergy be paid first, then the next senior, so that, if any clergyman is to be unpaid, he shall be the junior on the pay list.

"VII. Any clergyman once placed on the list shall remain thereon as long as he remains eligible in accordance with this by-law, continues to do duty in this diocese, or is on the

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