

# Bank of Montreal

Established 1817

Capital Paid Up .....	\$16,000,000.00
Rest .....	16,000,000.00
Undivided Profits .....	1,252,864.00

## BOARD OF DIRECTORS

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Bankers in Canada and London, England, for Dominion Government.

Branches established throughout Canada and Newfoundland; also in London, England; New York, Chicago, Spokane.

Savings Department at all Canadian Branches. Deposits of from \$1.00 upwards received, and interest allowed at current rates.

## A GENERAL BANKING BUSINESS TRANSACTED

C. SWEENEY,	W. H. HOGG,
Supt. of British Columbia Branches	Manager,
Vancouver.	Vancouver Branch.

# THE Merchants' Bank of Canada

ESTABLISHED 1864

HEAD OFFICE, MONTREAL

Paid-up Capital - -	\$7,000,000
Reserve Fund - -	\$7,248,134

President.....	Sir H. Montagu Allan
Vice-President.....	K. W. Blackwell
	E. F. Hebden, General Manager
	T. E. Merrett, Superintendent and Chief Inspector

211 Branches in Canada, extending from the Atlantic to the Pacific

Agents in Great Britain: The London Joint Stock Bank, Ltd.; The Royal Bank of Scotland  
New York Agency.....63 and 65 Wall Street

## General Banking Business Transacted Savings Departments at all Branches

Deposits received of One Dollar and upwards, and interest allowed at 3 per cent. per annum.

## VANCOUVER, B. C.

Granville and Pender Streets	G. S. HARRISON, Mgr.
Hastings and Carrall Streets	FRANK PIKE, Mgr.

with 9,229,735 feet for the first nine months of last year, indicating a gain of 11,035,067 feet. The Columbia River district is the only loading district that shows a loss on off-shore domestic trade, this loss being represented in 1,243,032 feet. The details of the offshore domestic trade are shown in the following tabulation:

## Offshore Domestic Shipments.†

	First Nine Months		Gain or
	Lumber, ft.	Lumber, ft.	Loss
	1915	1914	
British Columbia .....	11,336,462	4,320,505	*7,015,957
Puget Sound .....	81,522,022	25,985,555	*55,536,467
Grays Harbor .....	20,264,802	9,229,735	*11,035,067
Willapa Harbor .....	11,089,061	4,101,651	*6,987,410
Columbia River .....	25,551,107	26,794,139	1,243,032
Totals .....	149,763,454	70,431,585	*79,331,869

\*Indicates gain.

†Atlantic Coast, Hawaiian Islands, Philippine Islands, and the Canal zone.

## Encouraging Factors in Trade Situation

(Continued from Page 2)

experimental farms is inducing considerable interest in the dry belt, which will go in for that class of farming to a considerable extent next year. Last year the Province imported about \$25,000,000 of food to feed its population. This year it is estimated that it will be less than \$16,000,000. A sharp turn in the right direction.

General business too is improving. In general wholesale and jobbing lines, reports state that October was the best in several months. Retail trade is also on the mend, although the smaller population in the larger centres will continue to act as an adverse influence. With stocks everywhere low and business running in safe channels, there seems to be no material diminution in sight, but, on the contrary, every right to believe that a gradual improvement is in store.

The Vancouver Merchants Exchange passed resolutions favoring the appointment of a Canadian customs official at New York.

Mr. George Burns, Ottawa, general manager of the Bank of Ottawa, was re-elected president of the Canadian Bankers' Association at the annual meeting held in Montreal. B. A. R. Richardson, Toronto, general manager of the Bank of Nova Scotia, was chosen to succeed, as vice-president, Mr. A. Laird, who retired recently on account of poor health. The only other change in the executive of the Association was the appointment of John Aird, Toronto, general manager of the Canadian Bank of Commerce, to the executive council.

## BRITISH COLUMBIA DEEP-SEA SHIPMENTS FOR OCTOBER, 1915.

Rtg.	Vessel.	Loading Port.	Destination.	Lumber, Ft.
Br. Steamer.....	Otto Trenchman.....	Fraser Mills.....	United Kingdom.	1,500,000
Br. Steamer.....	Otto Trenchman.....	Victoria.....	United Kingdom.	1,000,000
Br. Steamer.....	Holtje.....	Fraser Mills.....	United Kingdom.	3,484,971
Br. Steamer.....	Llangorse.....	Chemainus.....	United Kingdom.	1,153,000
Br. Bark.....	Lobo.....	Chemainus.....	Australia.	900,000
Russian Ship.....	Endymion.....	Vancouver.....	South Africa.....	1,112,212
Br. Steamer.....	Crown of Grenada.....	Vancouver.....	United Kingdom.	50,000
Br. Steamer.....	Cycle.....	Vancouver.....	Australia.	750,000
Am. Schooner.....	Expansion.....	Vancouver.....	Australia.	673,810
Br. Steamer.....	Wairuna.....	Vancouver.....	New Zealand.....	17,000
Br. Steamer.....	Monteagle.....	Vancouver.....	Japan.....	175,000
Total.....				11,179,993

—West Coast Lumberman.