trust we may be able to congratulate the management in coming years as well as in the Present.

WINNIPEG BOARD OF TRADE. - The Winnipeg Board of Trade held its last quarterly meeting on the 13th instant, the president, Mr. Kenneth Mackenzie, in the chair. The president reported that he and the secretary had waited upon Attorney-General Hamilton re the proposed "Creditors' Relief Bill," and was assured that the Bill was being drafted, and would be introduced into the House at an early date, with a view of its being passed this session. He also referred to a proposed exemption bill, which aimed at the abolition of capias, judgment summons and other means of collecting debts. After some discussion it was resolved that Messrs. Ashdown, Galt, Jones, Stobart and the President be appointed a committee to watch the progress of and defend commercial interests, in connection with any trade affairs that the Local Legislature may undertake to pass during the present session.

The question of an Immigration Bureau for Manitoba under the control of the Local Government was discussed at length and the following resolution adopted :-

Resolved, That this Board view with satisfaction the efforts now being put forth by the Wini-peg City Council and the Local Government for the establishment of an Immigration Bareau for the Province.

A committee was named to consult and cooperate with the City Council in connection with the question of immigration and the settling up of the vacant lands of the Province. The question of storage elevators for Winnipeg came up for discussion, and Mr. McCreary stated that he believed Dr. Schultz could be pre-

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vailed upon to take a half, or at least a heavy interest in an elevator in this city. A committen of five was chosen to see what could be done towards the construction of a storage elevator this summer.

The question of compulsory inspection of grain was introduced and discussed and the following resolution carried unanimously:-

Resolved, That this board desire to urge upon the Domsnion Government the necessity for a system of compulsory inspection of Northwestern grain, with its centre in Winnipeg, and that all wheat be inspected and graded before leaving this Province for an eastern market.

-Mr. Bond having resigned as Joint-Manager for Canada of the Glasgow and London Insurance Company, Mr. Browne will act alone in the Canada management of that company. Mr. Robert C. Jamieson, of Montreal has joined the Canadian Directorate.

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STOCKS IN MONTREAL

Montreal, April 22nd, 1885.

- F 2224, 100						
Втоскъ.	Sellers.	Buyers.	Total Transac'n in Week.	Highest Point in Week,	Lowest Point in Week,	Average Price like date 1884.
Montreal	201	201	2101	204	1951	189
Ontario People's Molson's	574		78 107	111 55	160 51	
Jac. Cartier	110 183	112 183 52	564	184	1821	118 1741
Merchants Commerce Eastern Tps	113 <u>1</u> 122,	112 <u>1</u> 122 ₁	555 9 0	114 123‡	112. 121.	110 1 90 ‡
Union Federal	60 461	45		······································		••••••
Mon. Tel Dom. Tel	1193	118	85	1193	119	••••••
Rich.&O. City Pass x.d Gas	58 117 180	57 <u>1</u> 116 1761	1125 780	572 117	55 2 116	1161
C. Pacific R. R. N. W. Land		1703	4852	180	1761	179
1	••••••••	اا				******

Negotiations are progressing with a view to readjusting royalties on some of the mineral lands in Michigan upon a more equitable basis. It is admitted, says the Iron Trade Review, that royalties must come down in sympathy with the lower prices of iron ore, and it is now proposed to frame a sliding scale of royalties based upon the variations in ore prices from month to month in the Cleveland market. Some such arrangement will, no doubt, prove acceptable to the lessees. A bill is now pending in the Michigan Legislature to fix the maximum of royalties, but its passage is doubtful.

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SPRING. 1885.

Millinery Opening.

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