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Suitable for Municipal Sinking Funds.

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Capital Subscribed \$2.0>0,000 Paid up\$1,20:,000 Reserve Fund \$72,000 Total Liabilities \$2,141,668 Total Assets \$4,139,925

40 Debentures issued for 2 to 5 years with ½ yearly coupons. Payable without charge at any agency of Molsons' Bank.

Legal Investment for Trust Funds Mortgage Loans on Improved Real Estate. ALFRED M. SMART, Manager.

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Hon. JOHN DRYDED President

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Compounded half-yearly on deposits of one dollar and upwards.

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