

4½ to 4¾c. California loose muscatels will cost high this year, 8¾c. for 3-crown it is figured, while Malaga goods are estimated to cost about 7c. The tea market is without special feature. Prices of new canned corn and tomatoes are yet unfixed; the packers were to have had a meeting in Toronto this week to discuss the question, but nothing has yet been reported here as to the result of their deliberations. Some wholesalers are not making any quotations at present on salmon, considering it good stock to hold.

Hides.—The market is without special feature. The advance of last week in lambskins to 55c. each is confirmed. Very few calfskins are now coming in, and 11 and 9c. per lb. is still being paid for Nos. 1 and 2 respectively. The demand for beef hides from tanners is just about equal to the supply, and stocks show no accumulation. From 8½ to 9c. is the figure for No. 1 beef hides.

Leather.—Boot and shoe manufacturers are now pretty well advanced with deliveries of fall orders, and it is getting on to a between-season stage, so that there is no special activity in the local leather market. Values in all lines, however, show much steadiness, and quotations as given last week will hold. Makers of dongolas, fancy calf, etc., seem looking for further advance in raw stock.

Metals and Hardware.—Good business is reported in all lines of hardware and metals. In values there are no special changes. Business is reported in Eglington pig iron at \$20, and Gartsherrie at \$20.50. Summerlee No. 2 is generally quoted at \$20.50, though it is said fair lots have been offered at \$20, net terms ex-wharf. Bars are steady at \$1.95. The strike among the plate workers in Wales has had no effect as yet on local prices, and it is said Canadas can be done at \$2.40 for 52 sheets, and black sheets at \$2.35. Ternes are easy at \$6.75 to \$7, and some fair transactions have been reported under the inside figure. No noteworthy change is reported in tin, lead or copper.

Oils, Paints and Glass.—Turpentine has shown further marked advance, it being figured that present laid down cost would exceed 80c., and some are now disposed to quote 85c. in a jobbing way. Linseed oil remains in weak, unsatisfactory shape. Stocks of glass are not very full, but new supplies are close at hand. We quote as follows: Single barrels, raw linseed oil, 50 to 51c.; boiled, 53 to 54c., net, 30 days, or 3 per cent. for 4 months' terms. Turpentine, 83 to 85c. single barrels. Olive oil, machinery 90c. to \$1; cod oil, 35 to 37½c. per gallon; steam refined seal, 50 to 55c. per gal.; straw, do., 45 to 47c.; castor oil, 7½ to 8c., for machinery; pharmaceutical do., 8½ to 9c.; lead (chemically pure and first-class brands), \$4.85 to \$5; No. 1, \$4.60; No. 2, \$4.40; No. 3, \$4.15; No. 4, \$3.90; dry white lead, 4½ to 4¾c. for pure; No. 1 ditto, 4 to 4¼c.; genuine red ditto, 4¼ to 4½c.; No. 1 red lead, 4c.; putty, in bulk, bbls., \$1.80; bladder putty in barrels, \$1.90; ditto, in kegs or boxes,

\$2.40; 23-lb. tins, \$2.55; 12½-lb. tins, \$2.65. London washed whiting, 40c; Paris white, 75 cents; Venetian red, \$1.50 to \$1.75; yellow ochre, \$1.25 to \$1.50; spruce ochre, \$1.75 to \$2; Paris green, 14c. in bulk, and 15c. in 1-lb. packages; window glass, per 100 ft., \$3.50 for first break, \$3.70 for second break, and \$4.20 for third break; per 50 feet, \$1.95 for first break; \$2.05 for second break.

TORONTO MARKETS.

Toronto, Sept. 10, 1903.

Chemicals, Drugs, etc.—Prices are well maintained in the local drug market, and a fairly good trade is being done. Opium and quinine remain in the same state as before reported. A Manchester advice says that the general demand for

chemicals in the English market is at present slow, especially in the textile branches, but with a resumption of normal conditions in the cotton trade, which may come soon, a good fall business is looked for. In heavy alkalies values remain steady, but the demand is not active. Ammonia alkali is very firm. Sulphate of copper has advanced in sympathy with the metal, and a good business is being done. Baltimore reports speak of a good average trade being transacted in fertilizer chemicals.

Dry Goods.—Large numbers of visitors are to be found in the wholesale dry goods emporiums, seizing the opportunity presented by cheap Exhibition rates to the city. Staple goods continue very strong at the recent advances, and there is no downward tendency visible

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"It may serve to indicate the great importance of obtaining a good return on the investments, if it is realized that one per cent. of increased interest on the funds of a company will, on the average, have as great an effect as a saving in expenditure equal to 10 per cent. on the premium income, while, if an office could count on realizing 5 per cent. interest in place of 3, it might reduce its premiums some 30 per cent., or double its bonuses."

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