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THE OAK BAY IMPROVEMENT CO. (L"TD.)

The last year has seen the birth of a great number of joint stock companies in this Province. A slgtht sketch of one of these, which has already caused considerable stir in financial circles in Victoria, should prove of interest.

It would be well to premise that Oak Bay is a semi-circular indentation, about one and one-half miles long, by half a mile deep, that, with Victoria Harbor, forms the peninsula on which the greater portion of Victoria is built. The distance between the two harbors is only two miles and a-half; but, owing to the fact that no roads had been made along the water front on Oak Bay, few even in Victoria were aware of the fine harbor to the east of the city.

While Victoria remained but a third-rate town, of course two miles and a half might as well have been ten miles, but the building of the last year has brought Victoria within half natural eastern outlet.

Boggs, who secured some two hundred JOHN WHITTY, Propr. and energy sufficient to develop the venture.

latent possibilities of Oak Harbor, as they entitle their addition to the city of Victoria.

Hence the organization of the Oak Bay Improvement Co. (Limited), with a capital of \$500,000.

The company is a close corporation, as there are altogether only eight shareholders, and in the month since incorportion they have given evidence of being a very lively incorporation, indeed. The Electric Tramway have their track well under way through the property; streets sixty and eighty feet wide are laid out, and contracts let for grading and gravelling the more important. Oak Bay avenue is being regraded and gravelled. The plans and specifications for a magnificent summer hotel are being completed, and surveys of the hirbor preliminary to the building of a fine wharf are in

They company is possessed of ample powers, besides being strong finencially and in influence, to carry out their project successfully. They declare unreservedly their intention to make Oak Bay Harbor the finest section of Victoria, and considering that nature has done nearly everything for them, they will probably be able to carry out their intentions.

They claim that the harbor is perfectly sheltered, easy of access, and an hour nearer to the Sound or the Mainland than Victoria harbor, and certainly they have the loveliest beach and the most beautiful site of any part of Victoria.

People are already wondering why this was overlooked so long, but it seems to he in good hands now, and the company is entitled to the gratitude of the citizens of Victoria for opening up and improving this most desirable jocality.

Langley & Co., wholesale druggists, Victoria, have a new department in their business, which is the putting in or three fourths of a mile of this, its of a full line of dental goods. Having a complete stock of dental supplies so It seems the first to appreciate the centrally located, from which orders possibilities of this portion of the city may be filled in two or three days at were Messrs. Crane, McGregor & the farthest, will prove a boon to the dentists of British Columbia, who, at acres, including three-quarters of a the present time, are greatly inconvenimile of water front, on the southern enced by the delay in getting supplies portion of the bay, and then went to from the east. We predict for Messrs. work to organize a company with means | Langley & Co. success in their new