

CUPOLAS

# FOUNDRY EQUIPMENT

CRANES

E. A. WALLBERG, C.E.

Temple Building, TORONTO

Merchants Bank Building, MONTREAL

Remembrancer officiates, and watches the fiction of the trial of the hatchets. Two tiny faggots of wood are placed upon a table, and the City Solicitor severs the faggots with a blow. The massive horse-shoes are critically examined, and the nails counted with the gravity due to such a momentous occasion.

## A SHRINKAGE OF EXPORTS.

The export trade of the United States for the month of April of this year has fallen below the figures of the same month in 1900. Much concern shown in this decline is premature and unwarranted. Conditions favorable to trade are not stereotyped in any country, as buyers are not run on schedule time, nor is consumption a matter of dates. There are a thousand and one of mutable factors in the complex system of modern trade that have a way of their own of zig-zagging the shuttle in the loom. In fact, variations in the totals of trade are often but incidents and seldom determining potentials. Merchants purchase as they see the opportunities of selling, and these are limited to the buying power of the public. Foreign as well as home markets move on these lines, and the practice holds good with a cargo of

machinery as with a sack of potatoes. The clock keeps time as swings the pendulum. There is no need of pessimistic forebodings so far as the export trade of the United States is concerned.

There is a serious side, however, to the question and that is the fact that as Europe wakes up and duplicates American tools and methods, it will be less dependent on outside sources, and the better equipped for contesting the control of foreign markets. Europe is learning to help itself and sooner or later will do so, though it cannot evade the law, that insists on the best and the cheapest deciding the fortunes of competition. No one country has or can have an exclusive monopoly of foreign trade, be its resources or abilities what they may. There is always a second horse in the race to test its mettle. At the same time no sane man can question the industrial and commercial destiny of the United States, its broadening scope, and the impelling forces behind it. It has to grow or decay, spread its wings or smother in its own nest. The hour has come for this expansion. Countries that hitherto have been outside the zone of development are getting in the magic circle. A new world is being born. New ideas, new aspirations and new types of civilization, are springing up. The seed has been under the crust of centuries and as the old shell of dormancy cracks up,

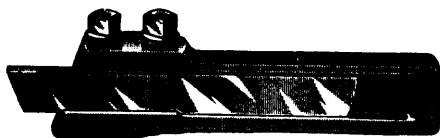
out of the acorn comes the oak. It is thus that the horizon of trade expands, and it is in response to these conditions that competition is spurring the steed to its new domains. Nor is Europe short-sighted or blind-folded in this matter, and it will surrender no market without a strenuous effort to retain it. It is becoming a contest of hemispheres rather than that of rival nations, and the rapid gain made by the United States can only be retained by vigilance and energy.

These are considerations that ought to enter into any forecast of the export trade of the United States.

From figures given in the advance sheets of the Bureau of Statistics, the total value of exports for the ten months ending April of this year was \$1,238,554,261, while that of the ten months ending April, 1900, was \$1,152,961,812. It is not easy to find reasons for this shrinkage apart from those given above, but a pause in a race is no evidence of a slow or lame horse.—The Age of Steel.

The Montmagny Light & Pulp Co., Montmagny, Que., who are now running their works by water power, are installing a steam plant for use during dry seasons. It will consist of a 200 h.p. Robb-Armstrong engine, and two 100 h.p. Mumford boilers, to be supplied by the Robb Engineering Co., Amherst, N.S.

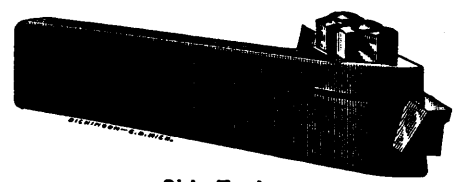
# HILL TOOL HOLDERS



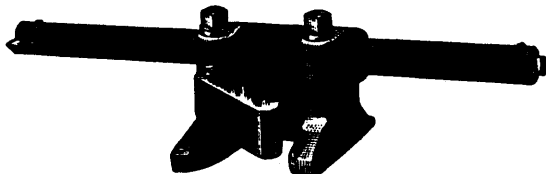
Straight Cutting-Off Tool



Diamond Point Tool



Side Tool



Boring Bar

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