

allowance. The Secretary of the pension department shall keep himself informed of the whereabouts of all employees who have been retired from the service, and shall require satisfactory evidence from each of such employees, at least once a year, that he still comes within the rules of the pension department. In order that the direct personal relations between the Co. and its retired employees may be preserved and that they may continue to enjoy the benefit of the pension system, no assignment of pensions will be permitted or recognized. The acceptance of a pension allowance does not debar a retired employee from engaging in other business, but such retired employee cannot so engage in other business nor re-enter the service of the Co. except with the consent of the committee, without forfeiting his pension allowance. The establishment and continuance of this system of pensions is entirely a voluntary act on the part of the Co., and as the employees do not in any way contribute towards it neither the action of the board in establishing such a system, nor any other action now or hereafter taken by them or by the committee in the inauguration or operation of the pension department shall be construed as giving to any officer or employee of the Co. a legal right to be retained in its service, or any legal right or claim to pension allowance. While it is the policy of the Co. to encourage its employees to remain with it and do faithful service to earn a pension, the Co. expressly reserves its right and privilege to discharge at any time any officer, agent or employee when the interests of the Co., in its judgment, may so require, without liability for any claim for pension or other allowance than the salary or wages due and unpaid. These rules and regulations take effect on Jan. 1, 1903, and may be altered or repealed from time to time as the committee, subject to the approval of the board, may determine.

RAILWAY DEVELOPMENT.

Projected Lines, Surveys, Construction, Betterments, Etc.

Adams' River to Hectate Channel, B.C.—D. G. Macdonnell, solicitor, Vancouver, gives notice that application will be made at next session of the B.C. Legislature for an act incorporating a company to construct a railway from the mouth of Adams' river, Vancouver island southwesterly, via the Klaance river valley to Gold river and Hectate channel on the western coast of the island.

Alberta Ry. and Coal Co.—It was expected that the widening of the gauge from the International boundary to Lethbridge, Alta., would be completed by Jan. 1.

Alberta Railways.—Application will be made next session of the Dominion Parliament for the incorporation of a company to construct a railway from Macleod, via Stand-off and Cardston, Alta., to the International boundary, with power to connect with U.S. lines. Perkins, Fraser and Burbidge, are solicitors for the promoters.

Algoma Central and Hudson's Bay Ry.—It is reported that the grading on the right of way is completed to a junction with the Michipicoten branch, but that many of the bridges are in an unfinished condition. An interesting feature of the line between Ogidaki and the junction is the run through the Agawa river gorge. No track was laid in 1902. F. H. Clergue recently stated that none would be laid beyond Ogidaki until next summer.

Surveys are being made for the location of the line from near the Josephine mine to the C.P.R. transcontinental line at White River, 746.5 miles from Montreal. One object of this line is to touch the Frances mine, a recently discovered iron ore mine, some miles east of Dog river and south of Herrick's line. From

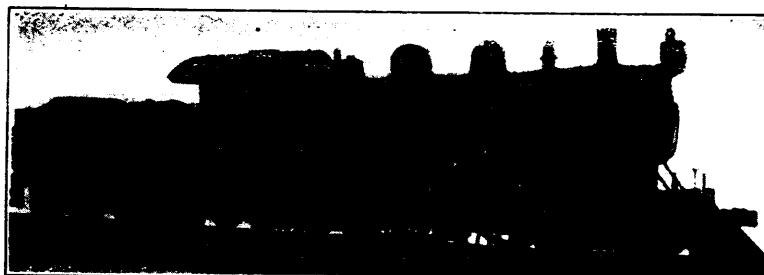
this point the projected line will run northerly to Chatonga lake, northwesterly to McMaster University lake, and to White River. The length of the projected extension is about 45 miles. (Nov., 1902, pg. 380.) See also Canadian Northern Ry.

The Atlantic, Quebec and Occidental Ry. will apply at the next session of the Quebec Legislature for an act extending for two years the time within which it may commence its line, and for five years, the time for completing it.

Atlantic, Quebec and Western Ry.—An order-in-council has been passed by the Quebec Government, bringing into effect an act passed by the Legislature in 1901, on the application of H. Higgins, A. W. Carpenter, C. E. Preston-Hillary, of London, Eng., and J. X. Lavoie, of Perce, Que., which authorizes the construction of a railway from Gaspé basin, through the centre of Gaspé county to a junction with the Intercolonial Ry. between Lake Metapedia and Causapsca, Que. Considerable opposition to the passing of the act was shown by the residents along the Baie des Chaleurs, which is served by the Atlantic and Lake Superior Ry., extending from Metapedia, on the I.C.R., to the 100th mile, 2 miles beyond New Carlisle. The A. and L. S. Ry. has power to construct a line along the coast line to Gaspé basin. A company has recently been formed in London, Eng., under the title of the New Canadian Co., with a capital of £100,000, of which £50,207 has been subscribed and 25% paid up, to take over the A., Q. and W. charter and construct the line. It is stated that the Co. will apply for a Dominion act at the ensuing session of Parliament, but no notice of such intention had been given to Dec. 20. The directors of the Co. are W. Griffiths, J. Mellowes and S. Lee, of London, Eng., and C. B. K. Carpenter, of Gaspé. The Secretary is E. S. Elvey, and the

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