

NEW YORK EXCHANGE.

BANK STATEMENT DISAPPOINTING
—PRICES CLOSE NEAR THEIR
LOWEST.

New York, March 4.

The market for Americans is strong under the lead of Atchison Pfd., in which there is manifested more actively broad speculation than for some time. The tone of articles in English papers this a.m., are more bullish than they have been for some time.

They point out that large interests who have been taking no large part in the market recently, have again come into the market and have been buying stocks. It is pointed out in support of this belief that Mr. T. C. Buck, who is generally looked on in the Exchange as expressing standard interests, bought some where between 12,000 and 18,000 shares of Atchison Pfd. The buying was said to be based on the decision of the directors of the company to pay the interest semi-annually instead of annually. This has raised the hopes of the Pfd. stockholders.

Another encouraging feature in the situation is the declining tendency of sterling exchange. This is said to be due to a large extent to the purchases by arbitrage houses. Not only are no more securities being shipped from abroad to this country but in some instances securities which arrived early in the week are being shipped back on to-day's steamer.

The flurry in yesterday's call money market was probably due to two causes. First of all the payment of subscriptions to some recently organized industrials; and secondly, to the calling of loans by some of the Banks whose reserves had reached a somewhat low level, and who wished to make a better showing in the Bank Statement than would be possible if their loans had been undisturbed.

It was noticed in the money market that a very large proportion of the money loaned came from the Trust Companies. Reports of commercial agencies are unanimously Bullish, indicating that trade conditions are hitherto unequalled in this country.

PACIFIC MAIL.

The general dimensions of the two large Pacific Mail liners were semi-officially given out yesterday. Both ships will be luxuriously-fitted out for passenger service, and in addition will have superior facilities for handling freight and mails. When finished these ships will be the largest ever built at an American shipyard. Compared with the American liner St. Louis, the Pacific Mail ships will be of 7,870.79 tons greater displacement, 14.5 feet longer, and will have a draft of 4.7 feet greater. When the vessels are completed they will rank third in the displacement among the notable ships of the world. The Oceanic, now being built, will have a displacement of 28,500 tons; the Kaiser Wilhelm der Grosse has a displacement of 20,000 tons; the Pacific Mail will rank next with 18,500 tons.

NEW YORK STOCK MARKET.—March 4, 1899.

	CLOSING PRICES FROM FEB. 25 TO MAR. 3—						TO-DAY'S PRICES			
	25	27	28	1	2	3	Open	High	Low	Closing
Am. Cotton Oil Co.....	35½	35	34½	34½	34½	85	35	.....	.....	34½
" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar.....	130	130½	137½	139½	137½	139½	139½	139½	137½	138½
" Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.....	.....	12½	12½	14	13½	.....	.....	.....	.....	.....
" Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco.....	187½	185	184½	187½	190	106½	190	109½	194½	195½
" Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe.....	23½	23½	22½	22½	22½	22½	22½	22½	22½	22½
Atch T. & S. Fe pfd.....	61½	64½	62½	62	61	62½	62½	63	61½	61½
Baltimore & Ohio.....	.....	73	73	.....	71	70	.....	.....	.....	.....
Bay State Gas.....	6½	5½	5½	4½	4	4½	4½	4½	4½	4½
Brooklyn Rap. Tran.....	93½	94½	93½	93½	89½	92	92½	92½	91½	92½
C.C.C. & St. L.....	.....	.....	89½	89½	.....	89½	.....	.....	.....	.....
Canadian Pacific.....	90½	.....	89½	89½	.....	89½	.....	.....	.....	.....
Canada Southern.....	59½	58½	58½	58	57½	57½	.....	.....	.....	57
Chesapeake & Ohio.....	28½	28½	28	27½	26½	27½	.....	27½	27	27
Chic. & Great Western.....	16½	16½	15½	15½	15½	15½	15½	15½	15½	15½
Chicago B. & Q.....	144½	146	141½	141½	139	141½	141½	141½	140	140½
Chicago Mil. & St. P.....	130	130½	129½	129½	127½	128½	128½	129½	127½	128½
Chl. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	118½	119½	118	117½	116½	117½	118	118	117	117
Chicago & Northwest.....	147½	146½	148	147½	147½	147½	147½	149½	147½	149
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	219½	218	212	215	214½	215½	216	216½	215	215
Delaware & Hudson.....	112½	113½	112	112	111½	.....	.....	114	112½	114
Del. Lack. & Western.....	.....	160½	158	157	157	154½	.....	160	159	169
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	.....	113	113½	112½	112½	116½	113	117	116	116½
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	51½	52½	51½	51½	49½	52½	52½	53½	51½	51½
" " " pfd.....	87½	89½	88½	87½	87½	89	89½	89½	88½	88½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	65½	65½	65	64½	63½	64½	64½	65	64	64
Manhattan con.....	112½	112½	112½	111½	110	111½	111½	111½	111	111
Met. Street Ry. Co.....	246	243½	24½	242½	236½	237½	239	239½	237½	239
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	39	40½	39½	39½	38½	38	.....	.....	.....	.....
Missouri Pacific.....	46	46½	45½	45½	44½	45½	46½	46½	46	46
Nat. Lead.....	36½	.....	30	34½	34½	.....	.....	.....	.....	.....
Nat. Lead pfd.....	.....	.....	.....	.....	.....	34½	.....	.....	.....	.....
New Jersey Central.....	109	109½	109	107½	105½	107½	109	110½	109	109½
New York Central.....	137	137	136½	136½	135½	136½	136½	136½	135½	136
Northern Pacific.....	52½	53½	53	52½	52½	52½	52½	52½	51½	51½
Northern Pacific pfd.....	79½	79½	79	78½	78½	78½	79	79	78½	79
Oreaha.....	93	93	93	.....	92½	92	92	.....	.....	.....
Oregon-Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	51½	51	51	50½	48½	48	47½	48½	47	47
Pennsylvania R. R.....	.....	.....	.....	132½	.....	.....	.....	.....	.....	.....
Peo. Gas L. & Coke Co.....	114	114½	113	112½	111½	112½	.....	113	112½	112½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22½	22½	22½	21	21½	21½	22½	23½	22	22
" 1st Pfd.....	63½	63½	62½	61½	61½	62½	63½	61½	62	61½
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	50	50½	48½	48½	48	4½	48½	48½	48½	48½
Twin City.....	70½	70½	69½	68	68½	69½	69½	69½	69½	69½
Texas Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron.....	45½	45½	44½	44½	43½	44½	45	46	45	45½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	48	48½	47½	47½	46½	46½	47½	47½	46½	46½
Union Pacific pfd.....	79½	80½	79½	79½	78½	79½	79½	80	79½	79½
U. S. Rubber.....	53½	52½	52½	51½	49	50	50	50	49½	49½
*U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	71½	70½	70½	70½	69½	69½	70½	71½	70½	71½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	22½	22½	22	22½	21½	22	.....	.....	.....	.....
W. U. Telegraph.....	94½	95	94½	93½	93½	93½	.....	94	93½	93½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. 1½ p.c. ‡Ex-D. 1½ p.c. §Ex-D. 3½ p.c.

N. Y. BANK STATEMENT.

Reserve, Dec.....	5,750,775
Loans, Inc.....	9,032,800
Specie, Dec.....	4,251,200
Legals, Dec.....	440,400
Deposits, Inc.....	4,236,700
Circulation, Dec.....	21,100

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