

# THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**MARKET VERY QUIET, WITH A TENDENCY TO WEAKNESS—BUYERS HOLDING OFF IN THE MINING GROUP.**

This morning's session of the stock market was extremely inactive, and prices in all securities showed a drooping tendency. The transactions outside of the mining group are small, and are mostly made at slight concessions.

Canadian Pacific, under the influence of lower prices in London, opened off  $\frac{1}{2}$  cent, at 95 $\frac{1}{2}$ . Toronto Railway was selling ex-dividend this morning, and its opening price was equivalent to last night's close. The next sale, however, showed a loss of half a point.

Nearly all the business in the mines was done in the first part of the session, and in every stock the sales were nearly in line with last night's close. The unpopularity of mining securities at this juncture is evinced by the attitude of the buyers and sellers at the close of the session. In most cases bids are very much below the preceding sale, and sellers are not holding for much more than is bid. The indications are for lower prices for this class of stocks.

Canadian Pacific—This security, in sympathy with the drop in London to 97 $\frac{1}{2}$ , this morning, opened with a sale of 25 shares at 95 $\frac{1}{2}$ , and on sales of 100 shares more sold at 95 $\frac{1}{2}$  ft. low. The closing price was 95 $\frac{1}{2}$ , on 75 shares, with 95 $\frac{1}{2}$  bid and 95 $\frac{1}{2}$  wanted.

Toronto Railway—There were but 50 shares of this stock negotiated this morning. The opening sale was 116 ex-div., the next and last for the session being at 115 $\frac{1}{2}$ , a loss of  $\frac{1}{2}$  cent. Buyers were below the market, bidding 115 $\frac{1}{2}$ . It was offered at 115 $\frac{1}{2}$ .

Montreal St. Ry.—Seventy-five shares was the total amount of dealings in Street Ry. at this session, and all changed hands

at 330, a loss of 3 points as compared with last night's close. The feeling in this stock seems none too good. Buyers offer but 328 1-2, whilst sellers will part with it at 330. The old bearish influence is evidently at work again, and it seems comparatively easy to mark down the price.

Montreal Gas—125 shares of Gas changed hands at 201 $\frac{1}{2}$ . Bid was 201 1-2, with 201 $\frac{1}{2}$  wanted.

War Eagle—No change was effected in the price of this stock this morning, 1500 shares being bought and sold at 370, the only quotation for the session. Buyers and sellers were much below the market, the bid being 367 1-2, with 368 wanted.

Montreal-London—The heaviest sales of the morning were made in this stock, and the price made, namely, 51 for 5500 shares, was an exception to the trend of quotations in the other stocks. Bid was 50, with 52 asked.

Payne—This stock was steady, with sales of 2340 shares at 324 1-2 to 325, the latter being the closing quotation. Bid was firm at 324 $\frac{1}{2}$ , with 325 wanted.

The balance of sales were, Republic, 1500 at 124, with the bid at 120 and 123 asked for it; Twin City, 75 shares at 65 $\frac{1}{2}$ , with the bid in line; 55 Richelieu & Ont. at 109 and 108 $\frac{1}{2}$ , with no change in bids; 11 Jacq. Bank at 110, and 30 Merchants Bank at 170.

### MORNING SALES.

Can. Pac.—25, 95 $\frac{1}{2}$ . 100, 95 $\frac{1}{2}$ . 75, 95 $\frac{1}{2}$ .  
 Mont. Gas.—125, 201 $\frac{1}{2}$ .  
 Montreal St. Ry.—50, 330. 25, 330.  
 Toronto Ry.—25, 116. 25, 115 $\frac{1}{2}$ .  
 War Eagle—1500, 370.  
 Rich. & Ont.—25, 109. 10, 108 $\frac{1}{2}$ .  
 Twin City—50, 65 $\frac{1}{2}$ . 25, 65 $\frac{1}{2}$ .  
 Payne Mining Co.—1000, 32. 1340, 325.  
 Montreal-London—5500, 51.  
 Republic—1500, 124.  
 Jac. Bank.—11, 110.  
 Merchants Bank—30, 170.

### AFTERNOON BOARD.

Continued dullness marked the dealings in everything aside from mines. But 100 shares of Canadian Pacific changed hands the quotation being 95 $\frac{1}{2}$ . There was a

further decline in Montreal Street to 329 $\frac{1}{2}$  on sales of 75 shares. Toronto was soft on sales of 50 shares each at 114 $\frac{1}{2}$  and 115 $\frac{1}{2}$ . Montreal-London was the feature of the afternoon, 10,545 shares being bought and sold at from 50 to 51 at which it closed.

Republic opened weak at 123 for 500, but advanced sharply to 125 on sales of 4000 shares. The balance of the trading was scattered with no changes of importance.

### AFTERNOON SALES.

Canada Pac.—100, 95 $\frac{1}{2}$ .  
 Montreal St. Ry.—50, 329 $\frac{1}{2}$ . 25, 329 $\frac{1}{2}$ .  
 Twin City.—25, 66 $\frac{1}{2}$ .  
 Tor. Ry.—50, 115 $\frac{1}{2}$ . 50, 115 $\frac{1}{2}$ .  
 Montreal-London—5000, 51. 4575, 50. 1000 51.  
 Payne Mine—4000, 325.  
 Republic.—500, 123. 4000, 125.  
 Dom. Cotton—50, 109.  
 New Mont. St.—25, 328. 25, 328 $\frac{1}{2}$ . 75, 328 $\frac{1}{2}$ .  
 8, 328 $\frac{1}{2}$ .  
 Mont. Gas—25, 201 1-2.  
 Bank of Mont.—1, 251 $\frac{1}{2}$ .  
 Can. Col. Cotton Bonds—1000, 101 $\frac{1}{2}$ .

### STRAWS.

Reported that an injunction has been placed upon Federal Steel Co. to stop them from paying the announced coming dividend of 1 $\frac{1}{2}$  p.c. on the common. It is having a bad effect on the whole steel group.

Ex-dividend to-day. Western Union 1 $\frac{1}{2}$  p.c. quarterly. Toronto Rails 1 p.c. quarterly.

No gold going out of New York on to-days steamers.

Brooklyn Rapid Transit earnings on Saturday \$36,650 inc. \$3,407. On Sunday \$41,433 inc. \$12,147.

Bank of Montreal and Bank of B. N. A. rates of exchange, 486 $\frac{1}{2}$  to 488 $\frac{1}{2}$ .

Halifax Tram has declared dividend of 1 $\frac{1}{2}$  p.c. payable July 1st.

Traders made a drive at Virtue mining board this morning, hammering it to 34.

**DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.**