

NEW YORK EXCHANGE.

STOCKS VERY ERRATIC--WAR THE FACTOR.

IN THE END BULLS HAVE THE ADVANTAGE.

NORTH WEST MANIPULATED.

Total Sales To-day 166,400.

New York, July 14.

The market has been very changeable, governed most by Cuban news which was variable. The last heard from the seat of war was: that General Toral had received instructions to resist to the death. On this stocks seemed to strengthen instead of decline, yellow fever was not so much commented on though an early break was attributed to it.

North West seemed to be made a point of attack, it opened at 127½ being half a cent under last night's close, it jumped to 129½ in short order but was soon hammered down to 127½ again, it revived as quickly and sold up to 129½ closing at 129½.

The Coalers were neglected Jersey Central opened strong and remained steady all day.

Tobacco has ruled strong all day, their statements would seem to warrant much higher prices for their shares.

Sugar has been strong and has ranged between 132½ and 134½.

The steady stocks were the Grangers, Peoples Gas, New York Central, the Pacifics, Manhattan, Louisville and Leather preferred, whilst the others were subjected to eccentric fluctuations these shares remained passive.

Considering the exertions made by the Bears to dislodge stock they must feel disappointed.

New York, July 14.

The government statement would seem to give the Bears a good argument for the depressing of stocks, but every effort on their part seems only to increase their interest, so soon as they try to buy they find stocks scarce and the shares they have sold well absorbed.

Burlington seems in the best position of the Grangers, the crop reports in their line seem very favorable.

Northern Pacific and Great Northern are also favorably situated and report crops on their lines to be in a most healthy state.

The cutting of rates to secure business is causing railroad managers great anxiety.

Technical conditions, in parts of the list, were ripe for a response to any unfavorable developments, and the report of yellow fever among the American troops had its effect.

It is not at all impossible, however, that Wall street will indicate how natural it is that our army should meet with the drawback of disease, in addition to the Spanish resistance.

New York, (9.55 a.m.), July 14.

The decline in our market yesterday afternoon has not met with an altogether corresponding decline in the London market.

Speculative sentiment there, as reflected by the prices for Americans, seems to be very much mixed. Quotations are very irregular.

Southern Railway Preferred showed an advance of ¼, while Louisville & Nashville is off ½. Just why these two railroads, which are both affected so nearly by any outbreak of yellow fever, should be treated so differently by London speculators, it is impossible to say.

The facts, in regard to the outbreak of yellow fever among our troops at Siboney, are very scarce. It is quite possible that the Government wishes to suppress all information concerning the spread of the disease, and that there is a resulting press censorship.

It is stated, on reasonably good authority, that there are about 14 cases of fever in one of the military hospitals, and that all precautions are being resorted to, to prevent any spread of the disease.

It seems quite certain that to-day will give us something definite in regard to the outcome of our operations around Santiago.

This morning's papers publish despatches from Madrid, which state that General Toral is empowered to surrender the city at his discretion. It seems hardly probable, if such is the case, that he will attempt to hold out against such overwhelming odds, and consequently the surrender of Santiago is looked for.

The demoralization in prices yesterday was accompanied by various rum-

NEW YORK STOCK MARKET.

July 14, 1898.

(CLOSING PRICES FROM JULY 7 TO 13.)

TO-DAY'S PRICES

Table with columns: Stock Name, 7, 8, 9, 11, 12, 13, Open, Highest, Lowest, Closing. Rows include American Sugar, Am. Spirits Mfg. Co, etc.

\*Ex-dividend. †Ex-dividend of 1¼ per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St. quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 14, 1898.

(CLOSING PRICES JULY 8 TO 13.)

TO-DAY'S PRICES.

Table with columns: Commodity, 8, 9, 11, 12, 13, Opening, Highest, Lowest, Closing. Rows include Wheat, Corn, Oats, Pork, Lard, etc.

Table with columns: Commodity, Price. Rows include Wheat, Sept. Calls, Corn, Sept. Calls, Curb, Sept. Wheat.

ors and stories in regard to the outbreak of yellow fever, and also the reported German interference at Manila, one report being that Dewey had fired at a German vessel.

The decline in prices was not very serious, but it goes to show the tone of the market.

New York, 10 a. m., July 14.

Two conditions existed favorable to an undue influence upon the stock market yesterday; of the news that yellow fever had developed in the investing lines at Santiago. Besides having the element of unexpectedness, the news came on a day when the depression of spirits had been produced by advices from abroad, indicating that the Spanish Government was not yet ready to sue for peace.

The facts, as given out at Madrid, were in sharp contrast with the rumors of probable peace negotiations, which were circulated at the opening of the week.

There is no reason for losing confidence in the ability of the army organization to resist the attacks of disease, and every reason exists for believing that the capture of Santiago is only a question of a day or so.

The popular loan has certainly been a success, in indicating how loyally the spirit of patriotism is in this country, for there is no question that many subscriptions have been made to the new loan, out of war pride, as much as anything else.

But of more practical importance is the fact that the loan demonstrates the high credit of the United States, for it is safe to assume, that had the bond issue been put up to competition, the Government would have been able to secure the money, it needed, on a basis of about 2½ per cent.

The improved physical condition of the railroads, and the perfect economies introduced, have put them in a position to reap large profits, in the event of the realization of the promises of prosperity now held out.

NOW IS THE TIME TO INVEST

Stocks have advanced and will advance in the following companies as the development work progresses. They are owned and operated largely by Montreal capitalists: WAR EAGLE, OLD IRONSIDES, MONTE CRISTO, KNOB HILL, VIRGINIA AND BIG THREE. Ask your broker for information or call, write, or telephone to A. L. WHITE & CO., 60 Canada Life Bldg., City. Tel. 2971.

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New York, (10.20 a.m.), July 14.

Market steady, with trading chiefly professional.

London bought a little Union Pacific Preferred.

Popper and Stein sold Atchison Preferred, Carlisle and Housman bought. Connor brokers are giving moderate support to Manhattan.

In sugar there is not much stock pressing. Wormser and Myers bought, Content sold.

London doing little or nothing. There is much less pressure to sell than there was yesterday.

The Room is inclined to believe that Santiago will surrender.

New York, (10.30 a.m.), July 14.

Shorts started in to cover and there seems to be fewer stocks for sale than for some time.

Content bought sugar up to 134, selling scattered.