

D McEvers 39 Crescent st

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 100.

MONTREAL, THURSDAY, SEPTEMBER 29, 1898.

Price 3 cents.

Montreal Stock Market.

TORONTO RAILWAY AND WAR EAGLE STRONG.

Canadian Pacific Steady.

A BANK CALLS IN ALL ITS CALL LOANS.

From a broker's standpoint, this morning's market was above the average of late, business was well distributed and spread over a dozen issues. The chief trading was confined to our stocks. Prices were well maintained. One bank has called in all its loans to brokers. Rumor says the money is required for its branch lately opened at Dawson City.

TORONTO RAILWAY.

Rails continued firm. The old yarn of an elevated railway being in contemplation, for Toronto City, was revived. Surely the experience of Manhattan in New York would be sufficient to choke off any possible investment in such a scheme. Toronto never seems able to forget that they parted with a good thing (which cost little) around 60 and that it is now selling at 104. Developments warrant the advance and a 20 point extra.

CANADIAN PACIFIC RAILWAY.

The statement of this company for the month of Aug. and from Jan. 1st to same date, with comparative figures for 1897 shows that though the company has a decrease for the month of Aug. its increase from Jan. 1st in net is \$181,433.02.

The company is willing to meet the Grand Trunk with a view to the settlement of their differences and the resumption of passenger rates to old prices. Should this agreement be brought about a quick advance in C. P. R. and G. T. R. would ensue and the whole list would be benefited. The August statement was about as expected and the stock remained firm at yesterday's prices.

WAR EAGLE.

The strong spot of the list was Eagle. This is due to the scarcity of the stock in a large measure, it is however, principally due to the confidence which holders have in its future. It opened with sales at 293½ and closed with sales at 295. About the same price would have been paid for more.

COTTONS.

Dominion was the only cotton stock traded in, nearly one hundred shares sold at around 99. For Colored 57 was bid without leading to business, it is said there is no stock for sale. For Merchants 140 was bid, much more would be paid. Montreal is wanted at 152 but none is offering under 155.

MONTREAL GAS.

Gas seems to lack snap, and though selling much lower than many other shares of its class, it does not seem sought after. This is due to the fact that stock which has been held for a long time on margin, is constantly being marketed. It has improved slightly in quotations, to-day, but only 25 share changed ownership.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., September 29, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Sept. 23.		Sept. 24.		Sept. 26.		Sept. 27.		Sept. 28.		Sept. 29.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	
BANKS.																		
\$	\$				Bank of Montreal.....	250	244	245	244	250	240	250	240	250	243½	250	243	
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	180	178	180	178	180	178	180	177½	180	177½	182½	176	
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	145	142	145	142½	146	143	146	143	146	144	146	144	
6,000,000	1,000,000	50	3½	"	British North America.													
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....		123		123		125		125		124		123	
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260	240	260	240	260	241	260	240	260	242½	260	242	
2,000,000	1,800,000	100	5	"	Molsons Bank.....	*203	197½	*203	197½		198*	*203	197½		198*	*203	198	
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....		204		204		204		204		204		204	
2,000,000	1,200,000	100	4	Dec.	Ottawa.....													
2,000,000	1,125,000	100	4	"	Standard.....													
2,000,000	600,000	50	4	"	Bank of Nova Scotia..													
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax.		180		180		180		180		180		180	
2,000,000	1,175,000	100	3½	"	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103	
2,000,000	350,000	60	3	Dec.	Dominion Bank.....													
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150	
1,500,000	835,000	50	3½	Oct.	Hamilton.....													
1,250,000	775,000	100	4	"	Banque Nationale.....		98	90	98	95								
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	158	154	158	154	158	154	158	154	158	154	158	154	
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....													
1,000,000	85,000	100	3	"	Western Bk of Can.....													
1,000,000	118,000	100	3½	"	Traders " ".....													
1,000,000	50,000	100	3	"	Jacques Cartier Bank...		110		110		110		110		110		110	
500,000	250,000	25	2½	Oct.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92	
500,000	10,000	100	3	Dec.														
MISCELLANEOUS																		
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	86½	*86½	*86½	86½	86½	86	*85½	85½	85½	8½	85½	85½	
12,000,000		100			Duluth SS. & Atlantic..	4	3	4	3	4	3	4	3	4	3	4	3	
10,000,000		100			Duluth SS. & Atlantic pr	8	6½	8	6½	8	6	8	7	8	6½	8	6	
10,000,000	2,608,329	100	1¾q	Oct.	Commercial Cable.....	183	182	183	182	182½	181	180½	179½	*181	179½	182	180	
2,000,000		40	2q	"	Montreal Telegraph....	180	177	180	177	180	177	187½	175	180	175	180	175½	
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	103	102	102½	101½	104	101½	102	101	102½	101	102½	101	
4,600,000	334,247	50	2¼q	"	Montreal Street Ry Co.	279	278½	279	278½	279	278½	278	277½	278	277½	278	277½	
					New Montreal Street....	274	.73	274	273	275	274	274	273	275	274	274	273	
1,000,000		50	1¾q	Oct.	Dominion Telegraph....													
2,997,704		40	5	"	Montreal Gas Co.....	195	194	195	194	195½	194½	194½	193	195	193½	195	193½	
2,000,000		1	1½		War Eagle.....	*294	292½	294	293½	295	294	294	293	294	293½	294	293½	
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	176	171	177½	173	180	172	180	173	180	173	180	173	
1,500,000		100	2q	"	Royal Electric.....	*59½	159	159½	159	159½	159	158½	157	*158	156½	160	156	
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	104½	104½	104½	104½	103½	103½	*04	*03½	*03½	103½	105	104½	
800,000		100	1¾q	"	Halifax Tram Co.....	134	133½	134	133	134	133	133	132	*32½	130½	132½	131	
100,000		100			Cornwall Street Ry....													
700,000		100			People's Heat & Light..	27	22	23	20	22	20	23	22½	25	23	40	23	
500,000		100	1¾q	Dec.	St. John Railway Co....								140					
350,000		40	2q	Oct.	London Street Ry.....													
5,642,925		100			Can. N. W. Land Pfd..	56½	54	56½	54½	55	53½	56½	55½	55	53½	56½	53½	
1,467,684					" " Com.....													
15,000,000		100			Dominion Coal Co.....	26	25	26½	25½	26½	25½	26	25½	26	25	26	25	
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	111	110	112	110½	112	110½	111½	111	111½	110	112	110	
500,000		100	6 pa	Dec.	Windsor Hotel.....	105	90			105	90	105	90	105	90	105	90	
500,000		100		"	Intercolonial Coal Co..	50	35	50	35	50	25	50	35	50				
250,000		100	7 pa		Do. pref. stock.....	75	50	75	50	75	50	75	50	75				
1,500,000		100	2q	Dec.	Montreal Cotton Co....	*156	152	154½	153	160	152	160	151½	155	152	155	152	
2,750,000		100			Colored Cotton Co....	75	55	75	55	60	54½	60	54½	60	58	60	58½	
600,000		100	4	Feb.	Merchants Cotton Co..						145	175	145				145	
3,100,000		100	1¾q	Dec.	Dominion Cotton Co....	100	98	99½	98½	99½	99½	99½	99	99½	99	99½	99	
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.													
814,800		100	2q	Oct.	Ottawa Electric S. R....													
645,000		100			Ottawa Electric.....													
500,000		100	2¾q	Oct.	Diamond Glass.....													
*2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100		100		
500,000		100	3½		Auer Light.....													
500,000		100			Taylor Hydraulic.....													

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. + & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. ¶ Monthly.