MUNICIPAL LOANS, &c.

The Imperial Bank have purchased at par the debentures recently offered for sale by the town of Prince Albert.

The by-law granting $20,000 for local improvements has been voted upon at Fort William, Ont., and carried by a sweeping majority.

The City of Sherbrooke has offered for sale $50,000 of 4 per cent. City Bonds, payable in twenty-five years, interest semi-annually. Applications for the same closed 1st July.

Tenders will be received up to July 6th, for the purchase of $20,000 drainage debentures of the town of Regina, running thirty years; interest six per cent., half yearly.

The town of Petrolea has issued $27,000 5 per cent. 20 year debentures, at a premium of 3.01. The Canada Life Insurance Company of Hamilton were the purchasers.

A by-law to raise $45,000 for the grading and improving of streets and building a new bridge over the Rideau River was defeated at Ottawa, by a vote of 398 for and 676 against.

Tenders will be received at the office of the clerk and treasurer for the town of Digby, N. S., up to 1st August, for a loan of $4000 required for school purposes, repayable within twenty years by yearly instalments with interest. Tenders must state the rate of interest.

A petition has been circulated through the city of Sherbrooke, and largely signed by ratepayers, asking the City Council to grant a bonus of thirty thousand dollars and exemption for a number of years to the Jenkes Machine Company, provided they increase their works.

A meeting of the reeves of the rural municipalities contiguous to Winnipeg was held July 17th, to consider the submitting of a by-law to the ratepayers of these municipalities, to raise $10,000 to be given as a bonus for the erection of a flour mill in Winnipeg, for the accommodation of the farmers of said municipalities.

The Municipal Council of the township of Dover, Ont., has passed a by-law authorizing the issue of debentures to the amount of $1296, in sums of not less than $100, payable in four consecutive annual instalments, with interest at a rate not exceeding six per cent. per annum, payable with each debenture at the Canadian Bank of Commerce, Chatham.