total insurance in force $89,118,359, a net increase of $5,372,187. The premium income showed an increase of $141,360, amounting to $3,373,598, while the income from investments was $1,286,043, an increase of $130,517, making the total income $4,659,641, an increase of $271,877.

The payments to policyholders amounted to $1,782,380, in addition to which there was set aside a further sum of $2,007,105 for reserves and dividends to policyholders. The mortality experienced was 30 per cent. less than the amount provided for death losses.

The assets of the Company were valued on the rather stringent basis laid down by the Dominion Insurance Department and amount to $22,694,435, showing considerable increase. After setting aside a special contingency reserve of $200,000, the surplus is shown as $2,527,835. There is every indication of the conservatism about the method adopted in preparing the balance sheet, for had the company complied with the Canadian Government requirements only, a surplus of $3,426,963 would have been disclosed.

WAR SAVINGS CERTIFICATES

The new War Savings Certificates which have been created by the Government to encourage thrift and economy and to give everyone an opportunity to assist in financing our war expenditure, are now on sale at every bank and money order post office in Canada. The $25 certificate sells for $21.50, the $50 for $43, and the $100 for $86. As an investment these certificates offer many attractive features—the chief of which are the absolute security and the excellent interest return. For every $21.50 lent to the Government net, $25 will be returned at the end of three years.

There are two other features which are especially interesting to small investors. First, the certificates may be surrendered at any time, if the buyer should need his money; and second, each certificate is registered at Ottawa in the buyer's name, and if lost or stolen, is therefore valueless to anyone else. But while they are excellent from an investment standpoint, the certificates should appeal strongly to Canadians because they offer to those who must serve at home a splendid opportunity for a most important patriotic service. The person who honestly saves to the extent of his ability and places his savings at the disposal of the Government by purchasing these certificates may feel that he is having a direct share in feeding, equipping and munitioning our Canadian soldiers, who are so nobly doing their part.

MOUNTED POLICE TO REMAIN

A statement was handed out at Ottawa Feb. 9 regarding the disposition of the R.N.W.M.P. which should allay in some degree at least the feelings of those who felt law and order would be jeopardized by their reported removal. The statement is in part as follows:

Petitions are being received at Ottawa from boards of trade and other bodies, who ask that the R.N.W.M.P. be retained for the enforcement of criminal law in western provinces. They fear an outbreak of cattle-stealing and other crimes if the police, which they say have rendered such efficient service in the past, and which always spelled security for the settlers, are removed.

A new disposition is consequently being made, but posts are being retained at commanding positions all over the two provinces. This, with the additional security which the new provincial police would give, will, it is thought, be ample for the protection of the settlers. Apparently there is some mistrust as to the character of the new provincial forces, but it is only fair to assume that they will be effective. It was only because of the larger and more important matters which have to be dealt with by the Mounted Police under war conditions that a new distribution was decided upon. The fear is unfounded, however, that the services of this excellent force are to be lost to the settlers in rural parts. The force will be increased rather than reduced, and will exercise its authority over all sections of the provinces.