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### COBALT LAKE MINING COMPANY.

The Cobalt Lake Mining Company shareholders met last week at Toronto. The management recently had some adverse circumstances to fight against, of which the chief were the miner's strike, the low price of silver and the difficulty in finding a market for ore. The first shipment was made on January 25th, consisting of nearly 51,000 pounds of first grade ore. The aim of the directors now is to get shafts at the north and south ends of the lake down as quickly as possible, so that they can drift under the lake at both ends; and also at No. 4 shaft, which is now 154 feet in depth. The plant is first-class in every particular, and is reported to have worked since its installation without a hitch. The company has demonstrated beyond a doubt that Cobalt Lake can be mined from beneath with perfect safety. Expense in the way of equipment will probably be small in the future, as it will take the shape of expense maintenance, and will be a charge against development instead of equipment as formerly.

The financial statement showed cash in bank \$79,534, and the mine property valued at \$3,635,000, and a profit and loss account of \$132,776, and total assets of \$3,929,348. The liabilities included capital stock \$5,000,000, less treasury stock still to issue \$1,070,834. It was decided to have the next annual meeting at Ottawa for the accommodation of the Eastern shareholders. Another resolution was passed authorizing the payment of all legal costs incurred by the directors in connection with the suits which have been launched against them.

The directors elected are as follows: Sir Henry M. Pellatt, Hon. F. R. Latchford, Messrs. Thos. Birkett, George F. Henderson (Ottawa), Major J. A. Murray (Toronto), J. H. Avery (Detroit), D. B. Rochester and Gordon C. Edwards (Ottawa). Mr. M. Marchand, of Montreal, replaces Mr. Britton Osler, Toronto, who retired. Sir Henry Pellatt was afterwards elected president, Mr. D. B. Henderson, Ottawa, vice-president, and Mr. Gordon E. Morrison, Toronto, secretary-treasurer.

## THE DOMINION ASSOCIATION OF CHARTERED ACCOUNTANTS.

Incorporated by Special Act of Parliament, 2nd Ed. VII, Chap. 58, 1902.

### COUNCIL 1907-8.

#### Officers:

President—A. F. C. ROSS, Montreal; 1st Vice-President—HENRY BARBER, Toronto; 2nd Vice-President—A. F. RIDDELL, Montreal; Treasurer—G. T. CLARKSON, Toronto; Secretary—A. K. FISK, Montreal.

#### Past Presidents:

JOHN HYDE, Montreal.  
W. H. CROSS, Toronto.  
A. W. STEVENSON, Montreal.  
JOHN MACKAY, Toronto.

#### Elected by Ballot:

A. F. MITCHELL, Montreal.  
JAMES GEORGE, Toronto.  
J. F. CUNNINGHAM, Ottawa.  
W. SIMMS LEE, Halifax.

#### LIST OF MEMBERS.

##### Fellows:—

Anderson, J. D. Windsor, Ont.  
Barber, H. Toronto.  
Booker, A. A. London.  
Browne, J. C. Ottawa.  
Cinquars A. Montreal.  
Clarkson, E. R. C. Toronto.  
Clarkson, G. T. Toronto.  
Creak, Geo. Montreal.  
Cross, W. H. Toronto.  
Cunningham, J. F. Ottawa.  
Darnford, Geo. Montreal.  
Fisk, A. K. Montreal.  
George, James, Toronto.  
Gordon, H. D. L. Toronto.  
Graham, J. M. Montreal.  
Haines, J. McD. Montreal.  
Hardy, James, Toronto.  
Helliwell, Jno. F. Vancouver, B.C.  
Hyde, Geo. Montreal.  
Hyde, John, Montreal.  
Jenkins, Thos. Toronto.

Larmonth, P. Ottawa.  
Lee Wm. Simms, Halifax, N.S.  
Macintosh, P. Montreal.  
Mackay, J. Toronto.  
McDonnell, C. A. Montreal.  
Menzies, J. H. Winnipeg.  
Miller, Robt. Montreal.  
Mitchell, A. F. Montreal.  
Oxley, F. H. Halifax, N.S.  
Plimssoll, A. H. Montreal.  
Riddell, A. F. Montreal.  
Ross, A. F. C. Montreal.  
Ross, Jas. G. Montreal.  
Ross, J. W. Montreal.  
Savage, G. A. Montreal.  
Shannon, P. C. Montreal.  
Speece, R. F. Toronto.  
Stevenson, A. W. Montreal.  
Vigeon, H. Toronto.  
Wurtele, E. F. Quebec.  
Young, J. H. Toronto.

Carter, R. Halifax, N.S.  
Clay, Geo. Toronto.  
Cunningham, G. H. Ottawa.  
Day, D. O. Toronto.  
Dilworth, R. J. Toronto.  
Dunlop, Wm. Ottawa.  
Fahey, W. Toronto.  
Griffiths, A. F. Victoria, B.C.  
Kidd, P. H. Toronto.  
Larmonth E. A. Ottawa.  
Lawson, I. F. Toronto.  
MacLachlan, A. W. Ottawa.  
Martin, J. S. Toronto.  
Murray, A. S. Fredericton, N.S.  
Nares, L. A. Winnipeg.  
Osler, A. E. Toronto.  
Piers, T. L. E. Halifax.  
Sampson, W. C. Victoria, B.C.  
Seburn T. L. Toronto.  
Sutherland, C. N. Toronto.  
Vigeon, H. J. Toronto.

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