

THE DOMINION BANK

At the Forty-Ninth Annual General Meeting of the Shareholders of The Dominion Bank, held at the Head Office, in Toronto, on 28th January, 1920, the following statement of the affairs of the Bank as on the 31st December, 1919, was submitted:

Balance of Profit and Loss Account, 31st December, 1918.....	\$446,503 2 ₂
Profits for the year, after deducting charges of management and making full provision for bad and doubtful debts.....	\$1,256,053 83
Less	
Dominion Government War Tax (on circulation).....	\$60,000 00
Taxes paid to Provincial Governments.....	26,350 00
	86,350 00
Making net profits of.....	1,169,703 83
	\$ 1 616,207 05

Which amount has been disposed of as follows

Dividends (quarterly) at Twelve per cent. per annum.....	\$720,000 00
Bonus, one per cent.....	60,000 00
Total distribution to Shareholders of Thirteen per cent. for the year.....	\$ 780,000 00
Contribution to Officers' Pension Fund.....	30,000 00
Contributions to Patriotic and other Funds.....	10,500 00
	\$ 820,500 00
Written off Bank Premises.....	300,000 00
	\$1,120,500 00
Balance of Profit and Loss Account carried forward.....	495,707 05
	\$ 1,616,207 05

GENERAL STATEMENT

LIABILITIES	
Capital Stock paid in.....	\$ 6,000,000 00
Reserve Fund.....	\$7,000,000 00
Balance of Profit and Loss Account carried forward.....	495,707 05
Dividend No. 149, payable 2nd January, 1920	180,000 00
Bonus, one per cent., payable 2nd January, 1920.....	60,000 00
Former Dividends unclaimed.....	4,089 00
	7,739,796 05
Total Liabilities to the Shareholders.....	\$13,739,796 05
Notes in Circulation.....	\$9,525,809 00
Due to Dominion Government.....	5,000,000 00
Deposits not bearing interest.....	\$37,088,399 96
Deposits bearing interest, including interest accrued to date.....	74,325,657 59
	111,414,057 55
Balances due to other Banks in Canada.....	878,911 22
Balances due to Banks and Banking Correspondents elsewhere than in Canada.....	973,956 16
Bills Payable.....	197,532 96
Acceptances under Letters of Credit.....	1,168,405 41
Liabilities not included in the foregoing.....	606,451 47
	129,765,123 77
Total Public Liabilities.....	\$143,504,919 82

ASSETS	
Gold and Silver Coin.....	\$ 1,980,842 69
Dominion Government Notes.....	15,843,726 00
Deposit with Central Gold Reserves.....	4,100,000 00
Notes of other Banks.....	1,170,382 54
Cheques on other Banks.....	6,816,287 08
Balances due by other Banks in Canada.....	3,857 96
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	1,988,043 33
	\$31,903,139 60
Dominion and Provincial Government Securities, not exceeding market value.....	8,790,080 39
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value	13,334,525 62
Railway and other Bonds, Debentures and Stocks, not exceeding market value.....	1,996,115 44
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks.....	9,352,534 25
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada.....	4,698,984 25
	\$70,075,379 55
Other Current Loans and Discounts in Canada (less rebate of interest).....	65,396,248 68
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)....	1,050,488 62
Liabilities of Customers under Letters of Credit, as per contra.....	1,168,405 41
Real Estate other than Bank Premises.....	5,469 57
Overdue Debts, (estimated loss provided for).....	74,566 85
Bank Premises, at not more than cost, less amounts written off.....	5,407,180 30
Deposit with the Minister of Finance for the purposes of the Circulation Fund.....	304,500 00
Mortgages on Real Estate sold.....	22,680 84
	73,429,540 27
	\$143,504,919 82

E. B. OSLER, PRESIDENT. C. A. BOGERT, GENERAL MANAGER

AUDITORS' REPORT TO SHAREHOLDERS

We have compared the above Balance Sheet with the books and accounts at the Chief Office of The Dominion Bank, and the certified returns received from its branches, and after checking the cash and verifying the securities at the Chief Office and certain of the principal Branches on December 31st, 1919, we certify that, in our opinion, such Balance Sheet exhibits a true and correct view of the state of the Bank's affairs, according to the best of our information, the explanations given to us and as shown by the books of the Bank.

In addition to the examinations mentioned, the cash and securities at the Chief Office and certain of the principal Branches were checked and verified by us at another time during the year and found to be in accord with the books of the Bank.

All information and explanations required have been given to us and all transactions of the Bank which have come under our notice have, in our opinion, been within the powers of the Bank.

G. T. CLARKSON) of Clarkson, Gordon & Dilworth, C.A.
R. J. DILWORTH)

TORONTO, January 20th, 1920.