OL XXX. NO. 52

ME LOSSES OF \$15,357,385

Ten Years 1905-1914 Losses of Canadian Companies Grew from \$1,399,065 to \$3,022,601.

nadian fire losses in 1914 were \$15,357,389, and pared with a loss of \$14,601,148 in the previous

s and foreign 4,772,160 4,538,303

or the ten years are from \$1,399,065 to \$3,022,601, an companies grew from \$1,299,065 to \$3,022,601, those paid by British companies grew from

no other companies, which in 1905 were \$966,748,

The gross amount of policies, new and renewed, ast year was \$3,099,452,177, compared with \$2,925,

10,533 in 1913. Of the 1914 total, British companies accured \$1,398,200,935, United States and other com-

anies \$1,037,711,865 and the Canadian companies

The following figures show the total premiums in

117,559,644, bonds and debentures occupy first posi-

ion being \$6.883,614. Loans on real estate, \$3,169,250;

The total assets in Canada of British fire insur-

orted as follows by the City Building Inspector:

Total permits for year to end of June 1 are 26.

Permits for corresponding period last year, 48,

nterested in insurance events. It contains a daily

compilation of all the principal occurrences in the

Les Propriètaires, Incorporès.

premiums

received

new in 1914 to \$4,538,308.

to approximately \$7,928,106.

SYDNEY'S BUILDING PERMITS

to \$10,354,106.

t663.539,377.

These losses were made up as follows:

MARINE WAS ED BY 1,373 SHIPS

ring the fiscal year ended 373 vessels of 744,618 gross merican merchant marine, ment by the Bureau of rent of Commerce. This

ment of Commerce. This sal addition to the Ameri-story of the country, in the United States and Bureau of Navigation dur-une 30, were 1,226 of 215, with 1,291 of 311,578 gross

as, under the ship registry the American merchant sels of 528,907 gross tons 8 the total increase was it was 596,708 gross tons, coss tons. nt fleet for the past year

i, but for the first nine vessels of 195,052 gross

reign registry aggregating en admitted to American August 18, 1914, up to

O STREET EARNINGS.

arnings for the first six decrease of \$247,578 as nding period of 1914. The

** *** ** \$3,034,801

.... 2,787,223 the same period decreas-.. \$562,369 creased \$450,582 as com-

last year, a decline of month was \$90,116, as year, a decrease of \$14,-

ths for the first half of hose for the first half of

Earnings. Percentage .. \$471,226 .. 440,313

66,047 .. 488,468 93.141 93,540 ... 468,933 93,790 .. 450,582 90,116

\$2,787,223 \$507,120 1914 Earnings. Percentage

.. \$501,843 \$75,276 .. 461,274 510,751 ... 501,435 100.287 • • 534,465 .. 525,033 105,106

\$3,034,801 \$562,369 Y IN TROUBLE.

tion has ben made to rust Company of Toronmanager of the Inver ny, one of the Macken anies. The trust com f \$3,000,000 of bonds on of the Inverness under ault in the payment of

general manager, was ager, with authority to the work in the meanwas formed in 1902.

DS.

UNK RAILWAY
SYSTEM CONGRESS

ULY 13th to 15th.

s 25c) for Round Trip, nfrew and East in Canall trains July 14th and

ng until July 16th SERVICE Western Canada

K PACIFIC HE PANAMA PACIFIC Pacific Coast through es and Seneral British nce Rupert, B.C., with Steamships for Pacific ria and Seattle through

St., Cor. St. Francols-vier-Phone Main 6905.

tation " Main 8229

PACIFIC

ARES. AST POINTS,

tie, Portland, etc.

Canadian Rockies.

p.m., Via the Great

CONGRESS.

ICES:

equipment. matter on application.

nd 25c.
July 14, and a.m. trains
16th.

Phone Main 3125. d Windsor St. Stations.

" Uptown 1187

Sundays, Tuesdays and a.m. Mondays, Wednesdays Northern Navigation Wednesdays and Satur-e Can. Govt. Rys. and anada.

as interest, or otherwise deal with the same;

To purchase, lease or otherwise acquire, hold or own the whole or any part of the property, franchises, good-will, rights, and privileges held or owned by any person or firm or by any company or companies carrying on or formed for the carrying on of any business similar to that which this company is authorized to carry on, and pay for the same wholly or partly in eash or wholly or partly in eash or wholly or partly in paid up shares of the company of otherwise and to take over the liabilities of any such person, firm or company:

To draw, make, accept, endorse, discount, and exeute promissory notes, bills of exchange, warrants and other negotiable and transferable instruments;

To make advances of money to the customers and other having dealings with the company and to guarantee the performance or contracts by any such person;

emunerate in cash, stock, bonds or in any other mainer any person or persons, corporation or corpor-ations for services rendered or to be rendered in placing or assisting to place,? or in guaranteeing the pay-ing or assisting to place,? or in guaranteeing the pay-pan, or of any debentures or other securities of the company, or in or about the formation or promotion of the company of the conduct of its business: To do all or any of the above things as principals. Reents or atterney.

To do all or any of the above things as principals, agents or attorneys;
To do all things incidental to or suitable for the atsument of the above objects, under the name of "Les Proprietaires, Incorporee," with a capital stock of five bundred and fifty thousand dollars (\$150.000.00), divided into five thousand five hundred (5,500) shares of one hundred dollars (\$100.00) each.

The principal place of business of the corporation, is in the city of Montreal.

Dated from the office of the provincial secretary, this eighteenth day of June, 1915.

C. J. SIMARD.

Deputy Provincial Secretary

\$508-26-2.

Deputy Provincial Secretary

\$\$208-26-2.

***************** **PERSONALS**

AND PREMIUMS OF \$27,946,880 Mr. H. Amyot, of Quebec, is at the Queens.

Mr. C. E. Reid, of Ottawa, is at the Windsor.

Sir Charles Fitzpatrick has gone to Murray Bay.

Mr. E. E. Clarke, of Ottawa, is at the Windsor Mr. C.M. Holt is spending a week at Cap a l'Aigle

Mr. S. J. Dobie, of Toronto, is at the Place Viger

Mr. D. R. Robertson, of Toronto, is at the Ritz-

Mr. W. V. Ecclestone, of Toronto, is at the Ritz-

Cabinet Ministers in Ottawa to-day are: Hon. Messrs. Cochrane, Reid, Crothers, Doherty, White, Kemp and Lougheeed.

The following gentlemen were introduced on Canada. Change at the Board of Trade yesterday: C. Acland, Toronto, by G. J. Crowdy; C. E. Dean, New York, by Wm. Cairns; P. Burns, Calgary, and J. H. John

KILLED IN BRITAIN. London, June 25 (by mail) .- British Board of Trade returns show that exclusive of seamen, the number of tocks, \$1,147,452. Agents' balances and premiums out- workpeople reported as killed in the course of their standing amount to \$2,038,550. Total liabilities of employment during May, 1915, was 229, a decrease of hese companies, not including capital stock, amount 104 on a month ago and of 66 on a year ago. The mean number for May during the five years 1910-1914 was 282, the maximum being 362 and the minimum mee companies amount to \$35,950,145. The largest 244.

item in these assets is loans on real estate totalling Fatal accidents in the railway service during May H485.586, and they hold real estate-valued at \$2.837.

1915, numbered 36, a decrease of 24 on a month age
but an increase of 9 on a year ago. The total num The United States companies' chief asset is \$8.213. ber of fatal accidents at mines was \$5, a decrease of if invested in bonds and debentures. They hold no 45 on April, 1915, and 44 on May, 1914. There were real estate and their total assets in Canada amount two fatal accidents at quarries, compared with one can be a second or the compared with one can be a second or compared with one can be a second or can be a second month ago and ten a year ago. The total numb of fatal accidents reported under the Factory and Workshop Act in May, 1915, was 105, a decrease of WERE \$42,280 IN SIX MONTHS. thirty-two on a month ago and of twenty-one in a ported to have been considering a similar arrange-Building permits issued in Sydney, N.S., are re- year ago.

The total number of fatal accidents to scame ported as follows by the City Building Inspector.

The total number of taker accounts an increase of spermits for month of June last year, value \$17,920 reported during May, 1915, was 537, an increase of 19 permits for month of June last year, value 21,585 294 on April, 1915, and of 446 on May, 1914. This 294 on April, 1915, and of 446 on May, 1914. This
Increase was mainly accounted for by the loss of the
formation on the subject of municipal self-insurance,
sisting of lots Nos. 534-1, 2, 3, 4 and 5, St. Lawrence .. 42,280 Lusitania.

NEWS AGENCY APPOINTMENT

firm of Jose & Withers have been appointed general should constitute a helpful work of reference to those America

compliation of all the principal occurrences in the similar world of the United States and some of SIX LIVES LOST IN FIRE AT those in Canada during the past year.

cause of serious injury to eight others, who have been period, and possible damage to the city's financial

Bertin. July 1.— Use the chance as to whether the lung was even accounting the first German minister at Berne, Switzerland, on behalf of the first German minister at Berne, Switzerland, on behalf of the same experience at all. Supposing Hamilton had the same experience tainable it is shown that the greatest number of fatal accidents occurred between the ages 30 and 33 and the next greatest number of the property of German war orphans during the sum.

Of 286 deaths on which full information was obtainable it is shown that the greatest number of fatal accidents occurred between the ages 30 and 33 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the ages of 22 and the next greatest number between the next greatest number of fatal accidents occurred between the next greatest number of fatal accidents occurred between the next greatest number of fatal accidents occurred between the next greatest number of fatal accidents occurred between the next greatest number of fatal accidents occurred between the next greatest number of fatal accidents occurred between the next greatest number of fatal accidents occurred between the next greatest number of fatal accidents occurred between the next gre mer vacation

MARITIME PROVINCE SECURITIES

(Quotations furnished by J. C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis reet, Halifax, N.S.)

	Asked.	Bid
Eastern Canada Savings & Loan	145	140
Eastern Trust Company	160	155
Mar. Tel. & Tel. Pfd.	100	95
Do., common	80	. 75
N. S. Underwear, pfd	95	90
Do., Common	35	30
Porto Rico Tel., pfd	105	102
Do common	50	45
Stanfields, Ltd., Pfd	95	90
Do Common	45	40
rrinidad Electric	72	65
Bonds:	98	95
Brandram-Henderson, 6 p.c	98	95
Eastern Car, 6 p.c.		100



SIR GEORGE PERLEY. Acting High Commissioner, who reports on the war orders placed by the British Government in 27 x 48 feet, for \$3,250.

SELF INSURANCE BY CITY IS POOR THRIFT

Scheme of Canadian Alderman Condemned by English Writer as Altogether Unsound

MONTREAL SYSTEM SIMILAR

Is Gambling With Property of Citizens For Whom Aldermen Are Trustees-Damage to City's Financial Position.

has been in force for some years and Hamilton is re- other considerations. In this connection the current issue of the Policy-Holder of Manchester contains the follow- transfers was a transaction involving the sum of

save money by taking its own risk. Perhaps it ing a superficial area of 11,832 square feet. by taking his own risk. But how would his bank only difference between the municipality and the a director merchant is that the latter takes a risk with his own merchant is that the latter takes a list show are property; in the former case, city fathers who are in the position of being trustees of the ratepayers. BELOEIL CORDITE FACTORY in the position of being taker isks, gamble in fact, with property which is not their own but for the safety of which they are responsible to the real owners. The gamble might Beloeil, July 7.—A fire of terrible intensity but brief a very big might—come out all right at the end of

limited, snuffed out six lives yesterday, and was the real setate brokers; Chs. C. de Tonnancour, many testing a setate brokers, the content of the city of financial real, for the following purposes:

To purchase, hold, own, exploit, develop, sell, convey adlease lands, lots of land, quarries, water powers extracted in the district of Montreal, when the started lost their lives almost inversed leaves of serious injury to eight others, who have been real, for the following purposes:

To purchase, hold, own, exploit, develop, sell, convex electric power, in the district of Montreal, when the started lost their lives almost inversed leave the common where it started lost their lives almost inverse expainations are given as being the only possible ones, namely, that the barings of a machine used to flake cordite had been successful for five years and they abig fire bring sudden realization of the company, or upon any property whereon it may have obtained the permission from the proprietors to go to deal in materials and goods of all kinds, the whole upon the property of so to deal in materials and goods of all kinds, seemangly to company or upon any business incidental to the above objects;

St. Antoine de Richeleu, returned a verdict of accident to the definitely pronounced a success. A scheme to the company, or upon any property whereon it may have obtained the permission from the proprietors to go to deal in materials and goods of all kinds, the whole upon the property of the company, or upon any business incidental to the above objects;

St. Antoine de Richeleu, returned a verdict of accident to the definitely pronounced a success A scheme to the company of the company scheme of this kind which is done that the district of the promounced as success A scheme to the definitely pronounced as success A scheme to the definitely pronounced as success A scheme to the definitely pronounced as success A scheme to the company of the promounced in the fire of the real thanks the whole upon the property of the tordical to

How would the account stand then?

Our Hamilton friend's reference to "saving money." 29. suggests that he is not entirely free from a favorite money's worth from his fire insurance premiums cular insurer.

A man may say that because he has not had a fire suffering ratepayers. in forty years' he would have saved money by not carrying fire insurance during that period. But the on purchases of food by the individual.

REAL ESTATE

Tancrede Hamelin sold to Georges Senecal lot Nos.

Joseph Abel sold to Adelard Abel, let No. 9-171, Cote-de la Visitation, with buildings Nos. 1259 to 1263a Messier street, measuring 25 x 78 feet, for \$6,700.

of Sault au Recollet, fronting on Gouin Boulevard,

Nos. 440 and 442 Madison avenue, each measuring 25 x 106 feet, for \$9,450. J. B. Adolphe Wilson sold to Bernard Damien lots

Nos. 161-439-2 and 161-440-2. Cote de la Visitation. with buildings fronting on Chabot street, measuring Joseph Dansereau sold to H. Pellerin and J. Dupre

buildings No. 4325 Belleuse street, for \$6,400. Adolphe Sauvageau sold to Charles Edward Guilbeault lot No. 12-43 St. Jean Baptiste ward, with

lots Nos. 400-9 and 399-5, Parish of Longue Pointe

buildings fronting on St. Hubert street, Nom 1263. 1265 and 1267, measuring 25 x 138 feet, for \$14,000. Mrs. Rosentzweig sold to Sam Tamkin and others the southeast part of lot No. 5-611, and the northwest part of lot No. 5-612. Cote St. Louis, measuring 30 x year. 68 feet, with buildings Nos. 114 and 116 Normanville

The Ross Realty Company, Limited, sold to the Dominion Equity and Securities Company, Limited, lots Nos. 4879-12, 15, 197 to 201, 214 to 217, 234 to 238, paid cash dividends at the rate of 7 per cent, per annum from 1997 to 1909 inclusive and a bonus dividend of 100 per cent, in 1910. From then to the end real, each lot measuring 25 to 30 by 80 to 94 feet, of 1913 it paid 8 per cent, fronting on Dorothy, Osborne, Chadwick and Eva The following table shows the business of the Hud-Montreal has a system of municipal insurance which avenues, in Emard ward and Verdun, for \$1 and

The largest among yesterday's thirty-nine realty \$62,400, in which Harold B. Musson sold to the St stating that his own impression is that the city could ward, with buildings fronting on Bleury street, hav Save money by taking its own risk. Fernaps it in a superficial area of 11,852 square feet. The procould—a very big perhaps. A merchant carrying a
huge stock of merchandise could perhaps save money

Nos. 127, 129, 131, 133, 135, and 139 Bleury street, the The Insurance Monitor index of "Insurance Hapsenings" for the year 1914 has just been issued, and
derwriters' agency of the Insurance Company of North
The bank would decline him any credit and his credit.

The bank would decline him any credit and his credit.

The bank would decline him any credit and his credit. tors would begin dunning for cash settlements. The transferred it to the St. Lawrence Co., of which he is

ACCIDENTS OCCUR YEARLY

ous card in the main entrance of the booth which is lo-

ethane, suid upon and improve the same, and expellig to carry on any business micheria to the Packelly to carry on any business which may appear to the sugary capable of being conveniently carried on the Joseph J. 2000 and the State of the Caudina Explosive professions of the Caudina Explosive professions

fallacy—the idea that an insurer does not get his "all losses which occur day by day; they must ovide for the conflagration hazard. unless he gets back something substantial in the rates or funds can be said to be on a sound basis way of loss payments. As a matter of fact, the man which do not provide for that. No one insurer can who pays his fire insurance premiums for twenty provide adequately against that hazard out of his years and has not a single fire during that period. gets his money's worth exactly as does the man operation with others is necessary, so that without who has half a dozen fires and is recouped his losses financial strain losses can be borne by a body of in-He gets what he pays for-protection surers that to an individual would merely spell finagainst an uncertainty. Hence also the further fall- ancial disaster. Self-insurance is a reversion to inacy of arguing from the past experience of a partiin the case of a city council at the expense of the long western

facts prove nothing in regard to the future. How is to know that the next day his premises may not and all times against any and all contingencies, howbe entirely destroyed? He doesn't know, and if he is wise, he doesn't talk about "saving money" where fire insurance is concerned. To the business man and any owners or trustees of property, fire insurance risk on the part of the insurer which adequate in-premiums are as necessary expenditures as those by schemes of this kind is not unlike suggesting tha on purchases of food by the individual.

The vital point to keep in mind is that fire insurance rates have not merely to provide for ordinary necessary supply of food.

* ROYAL INSURANCE SECURES CONTROL OF HUDSON BAY FIRE

210-474, 475 and 476, Parish of St. Laurent, for \$1 and other considerations.

After Many Vicinaitudes Western Company is Taken Over by Powerful British Concern—Had \$10,152,395 at Risk.

Arrangements have been completed whereby the Royal Insurance Co. of Liverpool has secured control of the Hudson Bay Insurance Co, of Vancouver with The Security Land Company sold to Edward E. all its assets and liabilities. All the employes of the Cummings lots Nos. 29-14, 15, 16, 56, 57 and 58, Parish new subsidiary will be retained and the only changes will be some new appointments to the board of directors, according to a statement of Mr. W. McKay, Mrs. L. Francher sold to J. Valmore Belanger lot Canadian manager of the Royal. Pollcyholders of the No. 162-60 and 61. Parish of Montreal, with buildings western company will now have the backing of the powerful British concern.

The Hudson Bay Insurance Company of Vancouver, B.C., was incorporated under the laws of the North-West Territories of Canada on August 31, 1905, with its head office at Moose Jaw, Sask., and comm business on the next day. Its authorized capital its capital had been fully subscribed and \$10,000 paid in in cash.

The company has been reincorporated several times having a superficial area of 2,688 square feet, with since, each time with an increase in capital and cash paid in. In November, 1908, the company's headquar-ters was removed to Vancouver. On October 3, 1914, all outstanding liability from Ontario eastward was reinsured in the Northwestern National Insurance Company of Milwaukee, thus enabling the company to work as a tariff company in that district. Its underwriting operations were unprofitable in 1914, the large expense in the business being due to the com-

In 1910 the company was reincorporated by a special Act of Parliament of Canada with an authorized capital of \$2,000,000 and in 1913 the paic-up capital The Ross Realty Company, Limited, sold to the was \$188,080, while there was \$684,320 of subscribed

1	son Bay Co. for	the year 19	16:	
		Net Cash	Gross Amount of	Net
	Nature of Bust-			
1		Premiums		at Risk
			Renewed	at Date.
		\$	\$	3
,	Fire	87.868	9.922,357	10.152,39
	Hail	None	None.	None.
	Totals	87.868	9,922,357	10,152,396
		Net amount		
1		of Losses	Net Amount	Unsettled
		incurred	of	Claims.
v		during the	Losses Paid	
8		Year.		
	Fire	\$46,964	\$49,340	\$8.65
	Hail	1,115	2,978	13
	Totals	48,079	52.318	8,78
			lowing assets	on Decem

ber 31, 1914: Real estate, \$108,342; loans on real estate, \$99,900, bonds and debentures, \$59,819; agents' balances and Fiblic notice is hereby given that under the Queber Companies Act. Tetrible intensity but brief a very big might—come out all right at the end of Lieutenant Governor of the Province of Quebec, bearing Mesers, Jean Versailles, Jean Versailles, Jean Versailles, and Joseph Versailles and Joseph Versailles and Joseph Versailles and Joseph Versailles, suffed out six lives yesterday, and was the real estate brokers; Chs. C. de Tonnancour, manu-

	11017 10115			
1	p.m.	Equiv.	Chgs.	
Amal. Copper	771/4	73%	Off %	
Atchison	1041/4	991/2	off 11/8	
C. P. R	149 %	143	ир %	
Erie	27	25%	off %	
M. K. and T	9	81/2	off 14	
Southern Pacific	90%	86%	off 1/4	
Southern Railway	16	151/4	off %	
Union Pacific	1321/4	1261/4	off 1	
U. S. Steel	62%	591/2	off %	
Demand Sterling-4.77.				

ASSURANCE COMPANY

FIRE AND MARINE \$3,500,000,00 Assets Over -Losses paid since organisation over \$61,000,000.00 organisation
HEAD OFFICE,
W. R. BROCK, President
W. B. MEIKLE, Vice-President and
General Manager
RRANCH TORONTO, ONT. QUEBEC PROVINCE BRANCH

ROBERT BICKERDIKE, Manager