BHOKERS ARRANGE TO TRADE

THROUGH EXCHANGE COMMITTEE

Here and in Toronto To-morrow.-Busi -

ness Will be Mainly in Interested

Coniagas, Crown Reserve, Hollinger, La Rose, Nipis-

FOREIGN EXCHANGE.

COPPER EXPORTS 40% NORMAL.

New York, October 14. Firm conditions rule in foreign exchange market and demand sterling has

sing and Trethewey.

sufficiently margined."

MEREDITH, Esq., President. A. Be umgarten. Eq.
Mackey E. Ferbe Angue, Etq.
D. Forbe Angue, Etq.
Sir William Macchen, Eq.
leids, Eq.
David Morrice, Eq.
(C. B. Gordon, Esq.
M. G. V. Wm. McMarter, Eq.

THE WALTE, Asst. Gen. Man.

ada and London, England, for Dominion Govern t all important Cities and Towns

DLAND: ST. JOHN'S, CURLING, GRAND FALLS. ITAIN: LONDON, 47 Threadseedle St. E.C., Sub-Agency, 9 Waterloo Place, Pali Mall, 59

W. A. BOG, and J.T. MOLINEUX.
Wall Street; CHICAGO, ILL. MEXICO, D. F.

ON BANK CANADA

FFICE WINNIPEG.

3,400,000 over 80,000,000 President Hour, General Manager. aw. Assist. Gen. Manager,

having over 310 branches in Can-grom Halifax to Prince Rupert, nt facilities for the transaction of the banking business. Cheques and Letters of Credit is. all over the world. made in all parts of the Dominion, promptly remitted at lowest rates

g., Branch, 6 Princes Street. W. Ashe, Manager. Branch, Haymarket S.W. Hart Smith, Acting Manager, rrespondence Solicited.

TABLISHED 1864

and Undivided Profits \$7,000,000 ERCHANTS' BANK OF CANADA ERS Issued available at par at anking Town in Canada

MONSTRATED ABILITY f modern business in the United ted experts in one line. They know ome markets; how to oppress th how to apply a siph on to the treat the bowers of taxa tim for selfish gain a certain glory by the process demonstrate their ability unassist pled adversaries on the seas-No

CHANGE AFTER INVASION. s has been freed from all immed rks a French financial critic "t Paris Bourse should not be long step is demanded by a large and f dealers.

GERMAN ATROCITIES.

ted By An Eye-Witness.

er from a friend of mine in London end you an extract from it. We things about the Germans in the

from a man who has seen these he is truthful. the extract referred to: sibly realize the awful barbarities German soldiers in Edgium. If would take you to the Alexandra from my house, and show you men

n with their hands cut off at the care of thousands of Belgian recountry and many of the peo oung children who have lost their

美國國際國際 医乳蛋白蛋白 医乳蛋白酶 1

OF COMMERCE---the por:

live Teen and Province

HEMENE MANEETTEN

OF COMMERCE

Kies also said that the National City Bank has and Ries also said that the National City Bank has sent more than 6,000 letters to exporters and import against F. A. Heinze for the recovery of \$1,284,449, tream exists for banking facilities with South against F. A. Heinze for the recovery of \$1,284,449, and the response indicated a widespread in the suppose indicated a widespread in the suppose in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the response indicated a widespread in the suppose of the recovery of \$1,284,449, and the resp

DOME WINE PROGUCED HINDRED THOUSAND IN GOLD

The amount of sold produced during the month of September by the Dome Mines of Porcupine, valued at \$99,301.50, has been exceeded in only four months during the last fifteen.

The average value of the tonnage milled was \$4.52, but the larger capacity of the Dome mill brought the return for the month to within nineteen thousand dollars of the gold realized a year ago, when the average grade was \$9.53, or over double the gold contents of the ore treated last month.

During September the mill treated 21,940 tons, or almost two thousand tons more than in August, the largest month to that date.

in September the mill ran 30 per cent. of possible running time, as compared with 91 per cent. in

Whether this stage is being reached with the large w. R. Arnold.

CHICAGO WHEAT FIRM

Chicago, October 14.—The tone of the wheat market pen maket.

mixet public, declared the official statement, but to day was very firm. Prices rose about I cent in to day was very firm. Prices rose about I cent in the amount of the second street market for several weeks, buying by export houses. Receipts were lighter and skip is low-priced mining stocks, but details of the since is low-priced mining stocks, but details of

	Range. Wheat:	Open.	High.	Low.	2 p.m.	C1086
•	Dec	111 %	1121/4	11.14	1124	111
	May	116%	117%	116%	117%	1163
	Corn:		31.10	19181		
	Dec	67 1/2	67 %	67%	67%	674
1	Мау	70 1/8	70%	70	70%	69%
l	Oats:					
ı	Dec	47 7/8	48 1/4	47%	48%	47%
١	Мау	51	51 3/4	51	51%	51
ŀ	·	2 -1997		-	7 /	

WINNIPEG GRAIN MARKET

(Special Staff Correspondent.) Winnipeg, October 14.—The Winnipeg market had a strong and excited opening. Wheat was % to 1% cents higher at the start. Experts, millers and the pit generally made a buying flurry on both wheat and rates. Oats opened 4 to 1% cents up and rapidly specifically and 5.05% for cables and checks respect than at any time since the market dosed but the captures of themselved that at any time since the market dosed but the captures of themselved that at any time since the market dosed but the captures of themselved the first six months of this year as dutte an expansion of the market especially in present this country and the United States, increased 131 per compared with a like period of last year, as between than at any time since the market dosed but the cent and an opportunity for a much greater increase at any time since the market dosed but the country and the United States, increased 131 per compared with a like period of last year, as between than at any time since the market dosed but the cent and an opportunity for a much greater increase. oats. Oats opened % to 1% cents up and rapidly spectively and marks are quoted 92% to 92%. brisk demand, coupled with the very slight Winnipeg

al grain.

Cable news lent further support. Liverpool spot opened unchanged to 1d up, and Paris closed 1 cent opened unchanged to 1d up, and Paris closed 1 cent of the situation says domestic consequence of the situation says domestic conse and shatters the promise of early peace. Cash business was very brisk. All grades of wheat were in good demand from exporters, Ontario millers and deal
Bess was very brisk. All grades of wheat were in good demand from exporters, Ontario millers and deal
Bess was very brisk. All grades of wheat were in good demand from exporters, Ontario millers and deal
Bess was very brisk. All grades of wheat were in general conclusion is that after the copper on hand, before war was declared, has gone through refiner
Volume of trading in these securities. ers generally. Oats were in feverish demand and by les, the falling off in surplus stocks will set in.

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Cars	i	n	18]	e	c	t	ed	ì	0	ct	t	0	b	er	-		1	5	_	_				9	ì				24
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Wheat		•								٠				٠		,											303		
Oats				٠	•					•				٠.							•	٠.					18		-
Barley																			•				,			Se.	19		
Flax			÷											٠.													15		
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Market.																													

TORONTO GRAIN MARKET

Seed at 6 per cent.

(Special Staff Correspondence.)

BRADSTREET'S VISIBLE.

Toronto, Ont., October 14.—Cash Manitoba wheat continued to exhibit strength to day on the local market values advancing %c. Domestic milling demand was fair. C.W. oats made a sharp advance of the special states, east of the Rockies, increased that he was on board, and that he is now in Washington. Other reports have it that the was on board, and that he is now in Washington. Other reports have it that the was on board, and that he is now in Washington. Other reports have it that the was on board, and that he is now in Washington. Other reports have it that the was on board, and that he is now in Washington. Other reports have it that the was on board, and that he is now in Washington. Other reports have it that the was on board, and that he is now in Washington. Other reports have it that the washington. Mand was fair. C.W. cats made a snarp advance of he is now in Washington Other reports have it the cased \$58,000 bushes. Wheat in Canada increase by ports. Ontario grains were offered sparingly, due, it was believed, to farmers being too busy on the land affait decrease 200,000. World's wheat in the sound of the sou All American increase 7.455,000. Europe it was believed, to make delivery. The flour markets continued to make delivery. Steady and quiet. Milifects were fairly active rolled put seems to be doing great deal better than other put 53,000. Com, American east of Rockies decrease
53,000. Oats American increase 2,647,000 bushels.

\$\frac{\text{BANK OF ENGLAND BUYS GOLD.}}{\text{Bank of England bought}}\$
\$\frac{\text{EACH OND buy No. 1}}{\text{Dondon, October 14. The Bank of England bought}}\$
\$\frac{\text{EACH OND buy No. 2}}{\text{Dondon, October 14. The Bank of England bought}}\$
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to Montreal Millred, car lots, per ton, brain, \$23 to \$25; shorts, \$26 to \$27; middlings \$28 to \$30; good \$25; shorts, \$26 to \$27; middlings \$28 to \$30; good feed flour, \$30 to \$32; Maniloba flour. First patents subsidiary companies of the United States Steel Corner to the United S New York, October 14.—In efforts to boost export \$6.60 in jute bags. Ontario flour winter 90 per cent.

THE COTTON POOL

Washington, October 14.—Senator Smith, of South below 11% centra pound for electrolytic. Sales, 30 much over 25 per cent normal. Railroads show no days' delivers, have been made at 11.40, with cash disposition to buy, and this forced retrenchment pol-To sell the foreigner what he wants, Mr. Pepper task, and to accomplish this he must be shown the issue \$220,000,000 cotton bonds by the Treasury to He predicted that the United States would have a protect cotton crop. The mere issuance of these bonds, Senator Smith contends, will be to steady the treate part of the coal business with South Ambonds, Senator Smith contends, will be to steady the cria, the krand total for which is 15,000,000 tons and price of cotton, and insure its ultimate sale at tenderly with Russia.

SHORTASE OF NEW BRUNSWICK

Monoton, N.B., October 140.—The annual meeting of the shareholders of the New Brunswick Petroleum Co., a general feeling of optimism regarding the future of the company, notwithstanding the shortage of Confidence in Argentina Again Restored

rtage has been overcome by the cleaning of the wells and the flow has been increased to its orisinal volume.

On account of the present conditions in Great Brit

all due to war development work has not been so vigorously pursued but this is only temporary. The board of directors was elected as follows: M. Lodge, J. C. Patterson, F. W. Sumner, J. S. Magee, A. H. Jones, H. R. Emmerson, Jr. (Amherst), F. Pearson (Halifax), Nataniel Curry and Thos. Wil-

At a meeting of the directors the following officers were elected: President, F. W. Sumner; vicepresident, M. Lodge; secretary-treasurer, J. C. Pat-terson; auditor, Thos. Williams.

The meeting adjourned ustil Nov. 17th.

BOSTON CLEARINGS.

Boston clearings, \$26,702,025; decrease, \$1,715,459.

TORONTO LIVE STOCK

(Special Staff Correspondence.)

Transactions on a Limited Scale Will Commence Both mid-week receipts for some time past, and the heavy cluding lack of confidence on the part of the mass pulses done have been kept secret. Standard Oil
pulses we also changed hands to a considerable explace have also changed hands and proved file of the offerings actor fore, to six perplace file Montreal Stock Exchange has decided to permit
its members to do business through the committee on
the basis of the pices obtaining when business coased
at mon of usial game have and outcers were in demand,
and prices were firm and in some cases a shadely with the once in the basis of the pices obtaining when business through the committee on
the basis of the pices obtaining when business through the committee on
the basis of the pices obtain Nebraska. Towards the close offerings increased and part of the early gain was lost.

Oats showed firm strength, owing to the lead at Winnipes. There were insistent reports of big export business.

Open. High. Low. 2 pm. Close.

In Toronto similar actions space and the common kind too plentiful and both to the New York and the Canadian market—weak in tone. Hogs were unchanged, but with an other heavy run to-morrow prices will likely be cut quoted until the superior; Duluth S. S. & A., com.; Duluth S. S. & A., com.;

his notice to members, says: "Buying orders must Exchange. be for cash and selling orders can only be filed by

members covering securities now carried on their books with the object of strengthening accounts not

PUBLIC UTILITY SECURITIES

than the holders will accept.

C. P. R. 157 IN LONDON.

exchange difficulty and facilitate the movement of the cotton crop. It is understood the plan which

BURNS BROS. DIVIDED.

1913 has the support of the leading banking interests on 1,161 this favors the sale on London of a large amount of New York, October 14.—Burns Brothers declared its may be expected with all confidence. 1.161 Cotton billis on a six per cent. basis. A proposal which per ferred stock and 1½ per cent. on the per ferred stock and 1½ per cent. on the common stock. Preferred dividend is payable November 2,

LACKAWANA STEEL COMPANY

lessened correspondingly, and foreign exchange would be close to a solution. Despite the denials of the re-Lackawana Steel Company Quarter ended Septemport printed last week, that Sir George Palsh, former-ly editor of the London Statist, had arrived on the Proportion xx, \$107,369; decrease, \$1,642,948. Total income, \$30,835; decrease, \$1,703,889. Deficit after it is again asserted that he was on board, and that newals, \$457,210; increase, \$1.566.413.

Nine months ended September 30-Income, \$651,-845 : decrease, \$4,313,621 Proportion xx, \$268,172; decrease, \$287,555. Total income, \$920_017: decrease, \$4.601.176.

xx-Proportion of earnings on investment in com-

DEARTH OF NEW BUSINESS

New York, October 14.— Steel manufacturers continue to report a dearth of new business, and as a re-THE COPPER MARKET.

New York, October 14.—Copper prices are easier are reported. Some mills report operations around and the little amount of business going is on a basis 40 per cent. capacity, with incoming business not

HYDRO-ELECTRIC FOR CHATHAM.

pig iron prices.

BANK CLEARINGS.

New York clearings, 1262,732,315; decrease, 1219, whatsower relating to these presents. Philadelphia dearings, \$30,423,317; decrease, \$7,-

REIGN OF TERROR

Amid Dawn of Bigger Commerce

BANKS MET ALL DEMANDS

Growing Demand For Meat and Other Products of Fertile Country Arrangements Made For Exchange Directly Between New York and Buenes Aires.

A short financial "reign of terror" in Argentina restoration of confidence of a bigger commerce in the Latin republic are described in a letter from a special correspondent in Buenos Aires.

During August the bunks were closed for 11 days by Government direction following the outbreak of the European war and the subsequent death of the President, Dr. Rogue Sment Pena. When the were re-opened a run started to draw funds for the transaction of business; to acquire cash for ordinary living expenses which at once increased; to change paper to gold accounts, before the latter should be Toronto, October 14.—Drivers overloaded the mar. quoted at a permium above the already established set this morning, the run considerating the largest one of 127.27, and for sundry other reasons, in-

The following mining steads may also be described and specific over the country in December and January. The class of the Montreal Stock over the country in December and January. The class over the country in December and January. The class over the country in December and January. The class over the country in December and January. The class over the country in December and January. The class over the country in December and January. The class over the country in December and January. The class over the country in December and January.

GOLD FOR CANADA.

New York, October 14.—There has been engaged at Assay Office \$400,000 gold bars for shipment ac Canada.

Importations and even dispatching of goods agreedy in the customs house recently have been small in amount, and as the principal revenue of the Covernment is from duties, there has been some fear of a big state by the end of the year. However, it is evident that movement is beginning again, as there have

than stany time since the market consent dut the cent and an opportunity for a much greater increase greater part of these are for stocks at lower prices is offered. The main difficulties in the way of this than the holders will accept. receipts and offerings and the apprehension lest there be no very material recovery. In volume later on Yesterday's wheat, inspection ran only 303 cars, about a quarter of a year ago. In sight are only 300 cars of all grain.

Cable news lent further support. Liverpool and supports the proper supports and supports are supports and supports and supports and supports are supports are supports and supports are supports are supports and supports are supports and supports are supports are supports and supports are supports are supports are supports are supports and supports are supports and supports are supports are supports are supports are supports and supports are supports ar been completed for exchange directly between that

class of manufactures, as present stocks become exwas 110 %; Nov. 11 %; Dec. 112%; and May 113%.
Weather has been clear with slight froits except in Alberta. The forecast gives fine and warmer weather has been clear with slight froits except in Alberta. The forecast gives fine and warmer weather has been clear with slight froits except in Alberta. The forecast gives fine and warmer weather has been clear with slight froits except in bankers to discuss plans to relieve the foreign exchange done are renewed at 4% to 5 per cent. Business is slack, and the tone is from various cities; the undoubted future growth and evidence, pending some definite success for the Alberta. The forecast gives fine and warmer weather has been clear with slight froits except in bankers to discuss plans to relieve the foreign exchange difficulty and facilitate the movement of exchange difficulty and facilitate the movement of the control of the country and the growing demand for meat and other products of this fertile region. Business is slack, and the tone is from various cities; the undoubted future growth and evidence, pending some definite success for the Alberta. C. P. R. 157 IN LONDON.

London, October 14.—Manetary conditions are unchanged of this market obtained by recent visits of American business mean from various cities; the undoubted future growth and evidence, pending some definite success for the Alberta. Canadian Pacific sold at 157. hausted, of goods formerly supplied by Germany, Engmake return cargoes for any and all vessels coming here from the states, a great increase in interchange

INCREASED RUNS.

stock. Preferred dividend is payable November 2, war, England will need a good deal of cotton, which it may be willing to take now at prices representing little if anything more than the cost of production.

If London agreed to take a large amount of cotton.

If London agreed to take a large amount of cotton.

If London agreed to take a large amount of cotton.

If London agreed to take a large amount of cotton.

If London agreed to take a large amount of cotton.

If London agreed to take a large amount of cotton.

If London agreed to take a large amount of cotton.



A SESSION OF THE COURT OF KINGS BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be hold in the COURT HOUSE, in the CITY OF MONT. REAL, OR MONDAY, the SECOND DAY OF NOV-EMBER NEXT, at TEN o'clock in the forenoon. In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others. that they must be present then and there; and also give notice to all Justices of the Peace, Coroners, and Peace Officers, in and for the said District, tha they must be present then and there, with their Re-cords. Rolls, Indictments and other Documents, in

order to do those things which belong to them in the

Sheriff.

Sheriff's Office.

respective capacities.

NOTICE is hereby given that Viewmount Land Company, Limited, a body politic and corporate, having its principal place of business in the city and district of Montreal, will seek and ask for the and district of Montreal. Will seek and ask for the passing of an Act by the Lasislature of the Province of Quebec, at its next feeding, for the following purposes: the said Act to confirm the charter and Latters Patent of the said Company: to permit it to carry on generally the business of a l The city of Chatham, Ont. has carried by-laws

New York, October 14.—Local money market ex
tremely dull. Sentiment at the moment is easier. The subject of \$90,000 for the instillation of the Hydro-electric system, and \$2,000

for this is improved bank position shown in

Products Co.

Products Co. of September 14th, 1914, and for all other purpos

> GEORGE PARE Secretary-treasurer of the Company.

mber 30th, 1914.

PORATED BY ACT OF Ran Removed From Free Trading in PARLIAMENT Stocks at or Under \$10 sid Up. \$16,000,000.00 a Share PROFITS \$16,000,000.00 .00 \$1,098,968.40 LITTLE PUBLIC INTEREST Office - MONTREAL Impressed Upon the Trading Member BOARD OF DIRECTORS

that Neither Transactions Nor Quotations Are to be Made Public. New York, October 14.—The ruling of the Mook heater Committee of Five relative to unlisted scheme that the management expressed the principle of the principl New York, October 14. The ruling of the Stock August. witers net would resume at ten o'clock followpractical idleness since the last day of July.

Important of the Curb Market Association, howreceived a notice in the morning mail to the that they might trade in stocks at or ill a share, such transactions must not be in the Neither transactions nor quotations

VOL. XXIX No. 135

be made public, declared the official statement, selly is low-priced mining stocks, but details of the

The more important of this class of stocks follow:
Braken Copper, La Rose Cons., United Profit Sharing Gold Field Cons. Mines Co., Yukon Gold, Greene Cananea (new); Nipissing, Kerr Lake, Riker Hegernan (new); United Cigar Stores (new), Stewart Mining.

New York, October 14 .- The Curb market was "officially" open for business to-day for the first time inc July \$0. The ban was removed from free trading in stocks at or under \$10 a share, but it was impressed upon the trading members that neither trans-ctions nor quotations were to be made public. Broad Street's appearance was much the same as during the past few weeks, when trading has been quictly taking place regardless of rulings of the Stock Exchange Committee of Five or the Curb Market Asso

Wheat dealings are desired in stocks above \$10. the bids and offers must go before a Special Comitee as heretofore, according to notice issend by the Curb Oficials.

at no quotations be made known in stocks in which he "open market" had again been established for it was pointed out that the prospective buyer was absolately at the mercy of the broker, having securities to sell while on the other hand the owner of lowpriced shares had nothing to govern himself by should be care to dispose of his holdings on the curb. In both instances, the curb men had the adantage in being able to keep track of prices at which usiness had been done; this under the curb rulipg becomes prohibited to the customers for the quota-

tions must not be made public. Boston, October 14.-Boston Curb resumed with an ce of 20 on the floor. The first transaction Tas in Mexican Metals, 500 shares at 15 cents, off 2 noon had gained 1 to 1% cents above yesisterday.

this: 500 Cas sold at 10 cents unchanged from Winnipeg wheat opened % to 1% cents up a July 30. The Exchange will not for the time being publish the official "Blue Sheet" of transactions cus-

N.Y. CURB PRICES.

tomary at close of the day

New York, October 14.-Prices on the curb this New York October 14.—Frices on the curp this morning are reported as being on a level with to somewhat better than closing prices of July 30. Following prices are given: Nipissing 5 to 5%: Riker, it to 1%: Prof. Sharing 7% to 8%; Marconi, 2% to 1%; Kerr Lake, 4% to 4 %.

COM MERCIAL PAPER. New York, October 14.—Rates for best names in commercial paper continue to range from 6½ to 7 pr cent with scattered sales of extra fine paper re-

AFTER SOUTH AMERICA TRADE trate, particularly with South America, the Mer-chants Association held an interesting luncheon ses-sion to-day, which was addressed by Change to bulk, norminal, commend, yellow, 98 pound sacks, which was addressed by Chas. M. Hep. \$2.65 to \$2.75. per former Foreign Trade Advisor to the State Deent; W.D. Ries, of the National City Bank

and J. Fowler, vice-president of W. B. Grace and

bills, the demand upon New York for gold would be

STEEL MEETING TO-DAY New York, October 14.-Presidents of the various

THE COPPER MARKET. plan agreed copper quoted 11.85. The demand is light, but more icy is having a bad effect on the steel industry. Pro-ngressmen to business is being done below 11 1/2 cents than when duers in wetsern Pennsylvania are inclined to shade quotation was above that figure. Exports constitute principal part of what little ac-