of commercial loans and its small increase of deposits, points rather to a continuance of the scarcity of funds. However, private lenders have been providing the market with funds latterly. And because of that the banking liquidation of Canadian call loans has had less effect. Some news reports stated that the Canadian lumber companies had taken the most of their men out of the woods a few weeks ago because of the great depth of the snow. It is said to be so deep as to bring lumbering operations in the bush almost to a standstill. So the men were withdrawn from the camps and paid off a month or six weeks ahead of the usual time. The operation of paying off the lumbermen always has a tendency to swell the bank loans and to expand the note circulation in the early spring. Possibly the February bank statement this year reflects this movement. March and April are usually months of loan expansion. And there is no reason to suppose that these months in 1911 will be different. Everything points to an exceedingly active year in the Dominion. The immigration movement has already commenced in the most satisfactory manner; and it is confidently expected that Canada will receive about 500,000 new population in 1911 from Great Britain and from foreign countries. Many of these are farmers destined for the Western provinces. Among them also are

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending February 28, 1911, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by THE CHRONICLE.)

Assets.	Feb. 28, 1911	Jan. 31, 1911	Feb. 28, 1910	Inc. or Dec. for month 1911	Increase or Decrease for month, 1910.	Inc. or Dec. for Year.
Specie and Dominion Notes	$110,161,617	$ 109,538,093	$ 101,656,693	+ $ 623,524	+ $ 587,911	+ $ 8,504,924
Notes of and Cheques on other Banks	41,584,289	39,644,830	36,926,404	+ 1,939,459	— 972,859	+ 4,657,885
Deposit to Secure Note Issues	4,573,450	5,060,117	4,040,206	— 486,667	— 511,360	+ 533,244
Loans to other Banks in Canada secured	3,780,132	3,864,874	3,951,994	— 84,742	— 108,198	— 171,862
Deposits with and due other Bks. in Can.	7,503,994	7,260,757	7,417,547	+ 243,237	+ 48,103	+ 86,447
Due from Banks, etc., in U. Kingdom	14,016,422	16,198,626	9,473,183	— 2,182,204	— 6,224,693	+ 4,543,239
Due from Banks, etc., elsewhere	26,422,802	24,321,533	22,287,987	+ 2,101,269	— 9,050,604	+ 4,134,815
Dominion & Prov. Securities	11,315,964	11,136,124	18,257,635	+ 179,840	+ 5,600,972	— 6,941,671
Can. Municipal, For. Pub. Securities	24,045,612	24,246,038	21,776,900	— 200,426	— 651,214	+ 2,268,712
Railway and other Bonds and Stocks	59,232,964	58,991,330	53,989,609	+ 241,634	+ 2,146,291	+ 5,243,355
Total Securities held	94,594,540	94,373,492	94,024,144	+ 221,048	+ 7,096,049	+ 570,396
Call Loans in Canada	59,132,692	60,200,781	61,855,519	— 1,068,089	— 2,090,020	— 2,722,827
Call Loans outside Canada	85,420,046	83,796,665	120,374,681	+ 1,623,381	— 7,560,199	— 34,954,635
Total Call and Short Loans	144,552,738	143,997,446	182,230,200	+ 555,292	— 9,650,219	— 37,677,462
Current Loans and Disc'ts in Canada	689,234,781	682,506,695	602,454,539	+ 6,728,086	+ 11,470,195	+ 86,780,242
Current Loans and Disc'ts outside	37,699,221	38,362,549	42,403,784	— 663,328	+ 4,538,235	— 4,804,563
Total Current Loans and Discounts	726,934,002	720,869,244	644,858,323	+ 6,064,758	+ 16,008,430	+ 82,075,679
Aggregate of Loans to Public	871,486,740	864,866,690	827,088,523	+ 6,620,050	+ 6,358,211	+ 44,398,217
Loans to Provincial Governments	2,040,768	1,606,761	2,765,082	+ 434,007	+ 491,600	— 724,314
Overdue Debts	7,238,240	7,146,350	6,018,912	+ 91,890	+ 27,380	+ 1,219,328
Bank Premises	26,459,066	25,850,161	21,954,522	+ 608,905	+ 128,954	+ 4,504,544
Other Real Estate and Mortgages	2,375,843	2,353,554	1,819,812	+ 22,289	+ 30,555	+ 556,031
Other Assets	9,466,612	9,173,037	8,889,190	+ 293,575	+ 1,048,897	+ 577,422
TOTAL ASSETS	1,221,704,694	1,211,259,062	1,148,314,380	+ 10,445,632	— 1,050,057	+ 73,390,314
Liabilities.						
Notes in Circulation	79,927,785	77,110,971	74,686,443	+ 2,816,814	+ 1,307,767	+ 5,241,342
Due to Dominion Government	5,086,793	3,635,876	8,524,657	+ 1,450,917	+ 2,824,746	— 3,437,864
Due to Provincial Governments	27,725,625	26,839,060	31,519,125	+ 886,565	+ 2,743,341	— 3,793,500
Deposits in Can. payable on demand	268,360,503	270,178,480	236,697,987	— 1,817,977	— 1,725,798	+ 31,662,516
Dep'ts in Can. payable after notice	551,424,373	549,774,479	507,307,733	+ 1,649,894	— 900,001	+ 44,116,640
Total Deposits of the Public in Canada	819,784,876	819,952,959	744,005,720	— 168,083	— 2,625,869	+ 75,779,156
Deposits elsewhere than in Canada	68,296,858	66,102,224	73,944,685	+ 2,194,634	— 9,423,534	— 5,647,827
Total Deposits, other than Government	888,081,734	886,055,183	817,950,405	+ 2,026,551	— 12,049,403	+ 70,131,329
Loans from other Banks in Canada	3,983,213	3,943,287	4,047,413	+ 39,926	— 92,378	— 64,200
Deposits by other Banks in Canada	5,367,450	5,162,438	4,845,755	+ 205,012	— 473,157	+ 521,695
Due to Banks and Agencies in U. K.	2,507,091	2,028,725	3,190,054	+ 478,366	+ 713,059	— 682,963
Due to Banks and Agencies elsewhere	4,140,664	4,530,448	4,583,341	— 389,784	+ 398,507	— 442,677
Other Liabilities	7,394,383	6,364,716	9,851,943	+ 1,029,667	+ 1,800,256	— 2,457,5[illegible]0
TOTAL LIABILITIES	1,024,214,806	1,015,674,786	959,197,201	+ 8,540,020	— 2,829,277	+ 65,017,605
Capital, etc.						
Capital paid up	100,451,997	100,243,974	97,773,750	+ 208,023	— 162,95[illegible]	+ 2,678,247
Reserve Fund	85,566,633	84,356,108	78,521,946	+ 1,210,525	+ 472,373	+ 7,044,687
Liabilities of Directors and their firms	9,790,475	10,116,477	10,883,678	— 326,002	+ 495,243	— 1,093,203
Greatest Circulation in Month	81,577,448	86,301,933	75,782,649	— 4,724,485	— 5,191,935	+ 5,794,799