

STATISTICAL ABSTRACT FOR JANUARY OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items.

<i>Assets.</i>	31st Jan., 1899.	31st Dec., 1898.	31st Jan., 1898.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes.....	\$26,771,826	\$ 26,066,243	\$ 24,920,510	Inc. \$ 705,583	Inc. \$1,851,316
Notes of and Cheques on other Banks.....	10,156,176	10,829,354	9,168,922	Dec. 673,178	Inc. 987,254
Due from American Banks and Agencies.....	23,178,858	23,253,094	23,015,439	Dec. 74,236	Inc. 163,419
Due from British Banks and Branches.....	12,610,221	12,169,589	15,101,061	Inc. 440,632	Dec. 2,490,840
Canadian Municipal Securities, and Brit., Prov. or } Foreign or Colonial other than Dominion..... }	16,869,556	17,209,572	14,217,477	Dec. 340,016	Inc. 2,652,079
Railway Securities.....	15,973,446	17,220,105	16,359,804	Dec. 1,246,659	Dec. 386,358
Loans on Stocks and Bonds on Call.....	26,318,554	26,532,040	20,001,729	Dec. 213,486	Inc. 6,316,825
Current Loans to the Public.....	229,192,419	229,900,030	20,532,321	Dec. 707,611	Inc. 21,660,107
Overdue Debts.....	2,518,944	2,463,410	3,230,417	Inc. 55,534	Dec. 711,473
Total Assets.....	387,140,155	390,470,328	355,897,624	Dec. 3,330,173	Inc. 31,242,531
<i>Liabilities.</i>					
Bank Notes in Circulation.....	36,916,579	40,258,381	35,011,722	Dec. 3,341,802	Inc. 1,904,857
Due to Dominion Government.....	2,189,252	3,491,731	4,281,676	Dec. 1,302,479	Dec. 2,092,424
Due to Provincial Governments.....	2,864,933	2,002,073	3,156,122	Inc. 862,860	Dec. 291,189
Deposits payable on demand.....	86,877,562	90,747,210	79,195,911	Dec. 3,869,648	Inc. 7,681,651
Deposits payable after notice.....	160,373,684	157,824,875	140,704,038	Inc. 2,548,809	Inc. 19,669,646
Do made by Banks.....	3,543,176	2,888,319	3,300,764	Inc. 654,857	Inc. 242,412
Due to American Banks and Agencies.....	1,223,354	605,804	376,143	Inc. 617,550	Inc. 847,211
Due to British Banks and Branches.....	1,720,686	2,217,758	1,058,837	Dec. 497,078	Inc. 661,843
Total Liabilities.....	296,389,296	300,773,075	267,833,734	Dec. 4,383,779	Inc. 28,555,562
<i>Capital.</i>					
Capital Stock paid-up.....	63,284,043	63,241,533	62,292,614	Inc. 42,510	Inc. 991,429
Reserve Fund.....	28,017,043	27,955,807	27,580,999	Inc. 51,236	Inc. 436,044
<i>Miscellaneous.</i>					
Directors' Liabilities.....	7,140,264	7,602,665	7,712,397	Dec. 462,401	Dec. 572,133
Greatest amount of notes in circulation at any time } during the month..... }	39,948,173	43,214,303	37,575,524	Dec. 3,266,130	Inc. 2,372,649

Deposits with Dominion Government for security of note circulation, amount required being 5 per cent. on maximum circulation for year ending 30th June. 1898, \$1,999,523.

DUNLOP TIRE COMPANY.

Issue of 7 Per Cent. Preference Stock.

An occurrence of considerable interest in financial circles is the advent of the Dunlop Tire Company, Limited, the prospectus of which appears in another column. This company, whose head office will be in Toronto, with branches at Montreal, St. John, Winnipeg, Vancouver and Victoria, is being incorporated to take over as a going concern the business which has been carried on for some years by the American Dunlop Tire Company throughout the Dominion. The new company will pursue a vigorous policy in the extension of business, and it is safe to predict a bright future for it.

The company is not offering common stock, but 7 per cent. cumulative preference shares, and from a report of the business done during the past few years, together with the orders now on hand, the prospect of this Company maintaining its Preferred Dividend appears to be good. The net profits of the American Dunlop Tire Company in Canada for the year ending Aug. 31st, 1897, were \$35,514, and for the following year were \$50,929. Since the end of the company's last fiscal year the shipments from the factory are almost 100 per cent. in excess of the same period of 1898, while the future deliveries contracted for during the first four months of the company's year are more than double those secured during the whole of the

last fiscal year. This is certainly a splendid showing, and, as the character of the men who appear as directors of the new company is a guarantee of vigorous management, a continued expansion of the business can be expected.

In addition to acquiring the plant, machinery, and other assets of the American Dunlop Tire Company in Canada, the new company secures the patents, including all the inventions relating to Dunlop detachable tires in Canada for bicycles and other vehicles. These patents are fundamental in their character, and their validity has recently been upheld by the courts of this country. In addition to this the Dunlop Pneumatic Tire Company, Limited, England, guarantees the patents free from infringement and all incumbance, and agrees to transfer to the Canadian company all patent rights hereafter secured in Canada.

The directors of the company consists of Warren Y. Soper, Ottawa, President; Hon. George A. Cox, and Edward Gurney, Esq., of Toronto. Application will be made in due course to have the stock listed on the Toronto and Montreal Stock Exchanges. The subscription books will be opened at the office of Messrs. A. E. Ames & Co., 10 King street west, Toronto, on March 6th, at 10 a.m., and close at 4 o'clock on the same day. It is expected by the promoters that the issue will be largely over-subscribed, and it will not be surprising if the stock should go to a considerable premium.