

(4) That this is a case of thousands upon thousands of private contracts, involving millions upon millions of dollars applied for—paid for—issued and received upon the faith of an act of the Parliament of Canada, enacted on the application of the Company—word for word—as it was presented to Parliament ;

(5) That this Bill would destroy all these contracts—which are called policies with profits;

(6) That I am not aware of any case, and respectfully submit there never should be a case under the jurisdiction of the Parliament of Canada in which the lawful rights under a private or corporate contract have been destroyed, and the lawful obligations under the contract released and discharged by an act of Parliament ;

(7) And on other grounds herein stated.

Dated at Toronto this 8th day of March, 1909.

WM. LAIDLAW, Solicitor.