exceeds the insurable age, the company may now, within thirty days after the error in age comes to its knowledge, cancel the policy.

*

The major part of the Act is occupied with new machinery for the winding up of unregistered Provincial corporations. The simple machinery provided seems to be workable, and, if proved so by actual experience, will undoubtedly largely reduce the cost of a winding up. The claims of the members are individually so small, and the assets are usually so meagre, that it has been found that the costs of liquidation are out of all proportion to the amounts returned to the members. The certificate holders of the corporation are not now required to come in and prove their claims except in the case of dispute. The Receiver is required to schedule in three several groups the creditors (ordinary as well as insurance) of the concern; these schedules are to be compiled from the books of the corporation. In the absence of contestation, the schedules, when approved by the Local Master, without personal appearance, entitle the named creditors to rank as per schedule. In many assessment concerns, the contributories are the members who are subject to assessment. The amounts recoverable are usually small; new machinery is provided for a certificate under the hand of the Local Master to have the effect of a transcript of judgment to the proper court. In this way the expenses of a multitude of proceedings are avoided, and a certain and inexpensive method of getting in the assets provided. It will prove very advantageous in the winding up of insurance corporations, if experience demonstrates the feasibility of the procedure now provided.

*

Several vexed questions as to varying and reapportioning insurance moneys made a trust fund for wives and children are now settled by Section 12, which is as follows:—

12. Section 6 of Chapter 136 of the Revised Statutes of Ontario, as amended by section 3 of an Act passed in the 51st year of Her Majesty, and chaptered 22, and by section 6 of an Act passed in the 53rd year of Her Majesty, and chaptered 39, and by section 8 of an Act passed in the 56th year of Her Majesty's reign, and chaptered 32, is hereby amended by adding at the end of sub-section 1 the following words:—

"And whatsoever the insured may under this section do by an instrument in writing attached to or indorsed on or identifying the policy, or a particular policy or policies, by number or otherwise, he may also do by a will identifying the policy or a particular policy or policies by number or otherwise.

"'Apportion'" or Apportionment in this section includes and authorizes any division, sub-division, or re apportionment, or disposition of insurance money or benefits among any of the class of persons who under this or any amending Act are entitled to be preferred to creditors of the assured; and also includes any disposition of the said moneys or benefits such as partly or wholly to divest the right, or to enlarge or diminish the interest of a beneficiary or benificiaries acquired under any prior disposition of the said moneys or benefits, or such as to substitute one beneficiary of the said class for another or others or all others, or conversely.