

the Treasurer
of things can-
ently at a very
of no available
me way for the
by the Finan-

Treasurer.

THE UNION

onferences of the

ear is as follows:
the year, averag-
The greater por-
a appropriations,
es to report, will
s done last year,
h it is hoped will
for. The Trea-
a command to the
nisters and mem-
ar averaged less
May this rate be

orer,

AKE, Treasurer.

st, 1887.

of the Board, the

at Fund amounting

h great care, were
been considerably
these estimates as
recruits down to the

st the expectations
interest, there has
9. A part of this

increase, however, should have been paid in and accounted for in last year's Report. The Book Room has paid \$6,000 to the Fund, an increase of \$2,000. The several Annual Conferences have paid the amounts in full apportioned to them, with very trifling exceptions, which are very easily explained.

4. The claimants have been paid in full, and the debt with which we commenced the year, has been reduced \$1,667.25, leaving only a balance of \$1,044.95.

5. On the whole, the working of the new law has been an encouraging success during this, the first year of its existence, and augurs well for the future. I do not claim for it absolute perfection, but it cannot be changed till the next General Conference. As we cannot "mend" it till then, let us, as ministers and laymen, "keep it," and with the improvements that may be made at the next General Conference, it will be a lasting blessing to the Church in all time to come.

All of which is respectfully submitted.

JAMES GRAY, *Clerical Treasurer.*

SUPERANNUATION FUND.

Balance Sheet for the year ending July 31st, 1887.

| DR. | PERMANENT ACCOUNT. | CR. | |
|--|--------------------|---------------------------------------|--------------|
| To amount (not embracing unproductive assets of \$8,355.14) as per last year's statement | \$159,601 09 | By Mortgages | \$69,498 83 |
| " Legacies, etc..... | 1,950 00 | " Debentures | 14,000 00 |
| " Ministers' subscrip's $\frac{1}{4}$ th | 2,069 33 | " Stocks | 8,791 75 |
| " Leslieville Church | 225 00 | " Loans | 376 30 |
| | | " Book Room | 34,500 00 |
| | | " Missionary Society | 19,760 00 |
| | | " Gen'l Conference Fund | 7,580 80 |
| | | " Commutation | 1,650 00 |
| | | " Balance in bank | 6,642 79 |
| | | " Annual Account | 1,044 95 |
| | <hr/> | | <hr/> |
| | \$163,845 42 | | \$163,845 42 |
| | | | |
| | ANNUAL ACCOUNT. | | |
| To Book Room | \$6,000 00 | By amount due Permanent Account | \$2,712 20 |
| " Missionary Grant | 4,200 00 | " Paid 179 Ministers | 48,827 69 |
| " Ministers' Sub'ns ($\frac{5}{8}$ ths) | 10,346 67 | " " 130 Widows..... | 17,816 52 |
| " Interest | 10,067 62 | " " 106 Children | 2,075 00 |
| " Districts | 43,790 81 | " " Back claimants .. | 714 96 |
| " Donations, etc. | 223 00 | " " Expenses, embracing Salaries.... | 2,285 22 |
| " Unsettled Claim | 330 00 | " Commutation. | 483 46 |
| " Balance due Permanent Account | 1,044 95 | " Refunds | 566 00 |
| | | " " Annuitants | 192 00 |
| | | " Cash in bank | 330 00 |
| | <hr/> | | <hr/> |
| | \$76,003 05 | | \$76,003 05 |

JAMES GRAY, *Clerical Treasurer.*

Examined and found correct.

F. BYRNE, }
S. McVEIGH, } *Auditors.*