STEEL A FIRM SPOT

Shipping Shares Also Were

Active and Strong-Weak-

ened at Close.

STOCKS WERE QUIET

eased off a point on the close. Barcelona was in demand at the uniform price of 15. Toronto Rails ranged between 89 1-2 and 90 1-4. Since sold up to 34 1-4, after opening at 33 3-3. In cornection with Smelters it was reported that an experiment is being made with respect to the copperbearing ores of the Lake Superior distinct a carlead having been shipped.

trict, a carload having been shipped to the plant of the Consolidated Mining and Smelting Company at Trail, B. C. Consolidated Smelters is the only Canadian corporation operating a refinery in this country, but if the experiment yields favorable results, it is probable that plant will be executed in

probable that plants will be erected in this province to handle the enormous quantities of copper ore that are avail-

able.

There was some demand for the bank stocks. In the unlisted securities declines prevailed except in the war loan, which sold at 97 3-4.

CEMENT UP THREE POINTS.

MONTREAL. Aug. 8.—The market was by no means active today, but

for the time being and a better mar-

GASOLINE REDUCED.

NEW YORK. Aug. 8.—A reduction of one cent a gallon for gasoline has been announced by the Standard Oil Co. of New York. The new prices are 23 cents to garages and 25 cents direct to consumers. Gasoline went up one cent here in March, the last change in price prior to the present reduction.

NICKEL DIVIDEND.

NEW YORK. Aug. 8.—International Nickel directors have declared a dividend of \$1.50, or 6 per cent. on the common stock. The latter is not on any fixed annual dividend basis, but it is likely that 24 per cent. will be paid this year, against 23 per cent. last year.

Heron & Co. report:

ket to be expected.

FRUITS, CITED

MARKET. loads of hay

\$0 28 to \$.... 0 16 0 23 0 17 0 19 3 50 4 00 ins. E. T. Carter & et, Dealers in kins and Sheep-etc.

KCHANGE. ey and discount hy. The stock very slack, but y. Home funds, he underwriting uth Wales loan, ained in favor. ained in favo:. etly firm. Am-

TONIGHT. ciation will in their rooms whom they At present mentioned by on as likely art, Regan and

NOON, WED-INST., THE GGAGEROOM, ATION, WILL GGAGEROOM, ALL OUT-NK RY., CA-AND CANA-BAGGAGE BAGGAGE
BAGGAGE
N STREET.
AIM CHECKS
EXCHANGED AGE MAY 123 NTENDENT.

t in a dead your preng all your es market.

Sheep 2c per head 3c per head tation, ind in good

r we will Co.

o, Ont

FIGHTS EMBARGO **NEW YORK STOCKS UPON MUNITIONS** SHOWED BUOYANCY

Settlement of Traction Strike Canadian Car Contests Proand Easier Money Bullish hibition of Jersey City Commission. Factors.

ARE SAFE TO HANDLE

Explosives, Company Claims, Do Not Detonate Prematurely.

NEW YORK, Aug. 8.—The stock market gave every indication today of a disposition to shake off its recent lassitude and mount to higher levels. Settlement of the local labor troubles, easier money and other favorable auguries contributed to the sudden accession of bullish sentiment. Prices were at their best in the final hour, but reacted here and there on publication of the government crop report.

Official figures bore out mount of the stock market gave every indication today of a disposition to shake off its recent lassitude and mount to higher levels. Settlement of the federal court today by the agency of the Canadian Car & Foundary, Limited, in a suit to restrain the Jersey City Commission from interfering with the Delaware, Lackawanna & Western Railroad Co. accepting munitions at its plane. in the sudden accession of builish sentiment. Prices were at their best in the
final hour, but reacted here and there
on publication of the government cropreport.

Official figures bore out recent estimates of serious change to corn and
spring wheat, the former showing a condition on Aug. 1 of 75.3 against \$2 a
month ago, while wheat's condition wasplaced at 63.4, against \$9 on July 1.
Other strains and cereals disclosed more
of ress deterioration, the generally above
the 16-year average.

Shipping shares were the active
features, Mercantile Marine pfd. recording an extreme gain of 5% on very large
featings, with 1% for the common and
two for United Fruit. There were the
usual reports of an approaching reorganization of the Mercantile Marine Co.
On terms satisfactory tothe contending
interests. Pacific Mail, whose fortunes
are interwoven with Marine, also made
a gain of 1% points.

U. S. Steel Strong.

There were moments of strength in
Reading, Union Pacific and a few other
important rails, together with minor
sheres like Denver & Rio Grande common and preferred and Lake Brie and
Western, but grangers were slightly effected by crop conditions.

U. S. Steel mounted to 87 and closed
a mere fraction under that figure, the
stock showing signs of steady accumulation in the forenoon, when it led ali
others. There were additional gains in
the paper issues on highly prosperous
trade conditions, and Petroleums were
better, despite further price reductions.

Canada Cement Made Substantial

Recovery, Both Here and
in Montreal.

The mining market yesterday at the
Standard Stock Exchange was fairly
active and irregular in tone. Two or
three of the leading issues showed
strength and made advances, and on
the other hand weakness was displayed by thers. The price of silver
was advanced to 66 1-4, a new high
respect with a recovery to 58, while
in Montreal it closed 1-4 higher, an
advance for the day of 3 1-4 points.
The rise was reported to be due to
short covaring. It was known that a
bear crowd had sold the shares heavily, and with very little stock offering,
the price rose rapidly on signs of covering by the shorts. Last week Cement broke from 61 3-4 to 55.

bear crowd had sold the shares heavily, and with very little stock offering, the price rose rapidly on signs of covering by the shorts. Last week Cement broke from 61 3-4 to 55.

A Montreal despatch gives another reason for the break, stating that recent weakness in Cement was due in part at least to statements that the company had encountered some unexpected delays ir, producing shells.

As a matter of fact this has been true of practically every concern which has gone into the ammunition business. The hot weather proved a factor in retarding the progress which had been anticipated, but conditions in that respect promise to improve shortly.

Spanish River was active, rising 3-4 to 10 3-4, with the preferred changing hands at 34 to 34 1-2. Maple Leaf common opened higher at 89 1-2, but cased off a point on the close. Barcelona was in demand at the uniform price of the white metal, 73-5c. In consequence of the white metal, 75 then the white metal, 75 then the white metal, 75 then the price of the white metal, 75 then the white metal, 75 then the price of the price of the close, a new high record to the fore with an advancing to 59 on the close, a new high record to the fore with an advancing to 59 on the close, a new high record to the form time. Toronto Canada Permanent 177 then the price of the fore with an advance of 40, closing only slightly then the providence with the price of the fore with an advance of 40, closing only slightly then the providen

on the close.

Newray was moderately active, es-

tablishing a new high record at 47.
Dome Extension held around 35 to tablishing a new high record at 47.
Dome Extension held around 35 to 35 1-2, while Big Dome sold down from \$26 to \$25.87 1-2. Hollinger changed hands at \$28 to \$28.25, with Holly Consolidated at \$7.25. Jupiter was quiet but firmer at 28. McIntyre pursued an erratic course, selling up one point to 140, with 141 paid for an odd lot, but reached to 138, closing at this figure, at a net loss of one point.

Manipulation was the only reason ascribed for the break in Porcupine Crown. A run of selling broke the stock from 70 to 62, with 63 the best bid on the close. Vipond opened strong at 42 1-2, but failed to hold, dopping 1 1-2 points in the afternoon.

There was a bad break in the bid price for Adanac, 22 being bid for the stock with offerings at 80. The last sale of Adanac occurred last—Friday at \$1.25. The high point to which Adanac went during May was \$1.90. stock with offerings at \$0. The last sale of Adanac occurred last—Friday at \$1.25. The high point to which Adanac went during May was \$1.90. Beaver softened, going back to 37 and Crown Reserve went off a point to 44. McKinley held firm at 60.

prices were considerably better, Cement giving the best account of itself, going up three points. All thru the list prices were marked up a half a point to a point and a half, and it would seem that liquidation is over

STEEL OF CANADA

CAPACITY INCREASED

With the capacity of their steelprofucing plant materially increased
as a result of the starting up of the
new open hearth furnace unit, carnings of the Steel Company of Canada,
for July are expected to make a new
high record by a wide margin. An official of the company states that the
war orders already on hand will keep
the plant zoing until next March, and
there is such a demand for steel for
shell-making thruout Canada that the
new furnaces are likely to the steel for
shell-making thruout Canada that the
new furnaces are likely to the steel of the steel for
shell-making thruout Canada that the
new furnaces are likely to the steel for
shell-making thruout Canada that the

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Safety Deposit Vaults

Record of Yesterday's Markets TORONTO STOCK EXCHANGE. NEW YORK STOCKS Erickson Perkins & Co., 14 West King street, report the following quotations on the New York Stock Exchange: Am. Cyanamid common... 40 Am. Cyanamid common. 40
do. preferred 22
do. preferred 60
Barcelona 15½
Brazilian T. L. & P 58
B. C. Fishing 60
Burt F. N. common 82
do. preferred 95

Texas Oil . . 192 192 192 191 25 4 26 4 400
U. S. Rubber, 534 54 53 54 300
U. S. Steel . 86% 87 86% 86% 16,000
do. pref. . . 118% 418% 118 118% 300
do. fives . . 105 4 205 4 105 105 6,200
Utah Cop. . 78 73 78 78 1,500
Westing, M. 57 57% 57 575 57 574 2,400
Woolw. com. 136 138 136 138 138 300
Total sales, 254,500.

STANDARD STOCK EXCHANGE. Porcupines—
Apex
Apex
Apex
Tyle
Dome Extension
Dome Lake
Dome Mines
Dome Mines
Dome Mines
Dome Consolidated
Foley
Gold Reef
Hollinger
Homestake
Tyle
Hollinger
Sold
Homestake
Tyle
Hollinger
Sold
McIntyre
Sold
McIntyre
Sold
McIntyre
Sold
Moneta
Fearl Lake
Porcupine Gold
Forcupine Gold
Forcupine Tisdale
Forcupine Vipond
Forcupine Vipond
Freston
Schumacher Gold
Melly
Feston
Schumacher Gold
Forcupine Vipond
Freston
Schumacher Gold
Sold
Forcupine Vipond
Schumacher Gold
Freston
Sold
Forcupine Vipond
Sold
Freston
Freston
Sold
Freston
Sold
Freston
Freston Ask. Bid. 41/4

CURB STOCKS. Low, Close,

TORONTO SALES.

PARIS. Avg. 8.—Prices were steady on the Bourse today. Three per cent. rentes 64 francs for cash. Exchange on Lon-don, 28 france 15 centimes.

PRICE OF SILVER LONDON, Aug. 8.—Bar silver is up 3-16d at 31%d.

NEW YORK, Aug. 8.—Comportial bar silver is up %c at 66%c.

high record by a wide margin. An official of the company states that the war orders already on hand will keep the plant yoing until next March, and there is such a demand for steel for shell-making thruout Canada that the new furnaces are likely to be kept producing to capacity. Meantime the high prices for high tenisle steel make business very attractive. The three new furnaces have a capacity of 80 tons each per heat, or 240 tons in all, and increase the steel-making capacity of the plant by 80 per cent.

Spense to have your income guaranteed,

Spense to have furnaced, part of the plant are of interest.

Paris Bourse.

Dear The bourse of the plant of the plant by 80 per cent.

Paris Bourse.

Dear The bourse of the plant by 80 per cent.

Paris Bourse.

Dear The bourse of the plant of the plant by 80 per cent.

Paris Bourse.

Dear The bourse of the plant by 80 per cent.

Paris Bourse.

**Dome Lake 42½ 41½ 42½ 11 Dome M. ... 26.00 25.87½ 2 MONEY RATES.

Glazebrook & Cronyn, exchange and ond brokers, report exchange rates as follows:

Buy. Sellers. Cour
N.Y. fds... 5-32 pm. 3-16 pm. %
Mont. fds.. par. par. 15 t
Ster. dem... 476.50 476.75 4
Cable tr... 477.15 477.40 4
—Rates in New York.—
Sterling, demand. 475%.
Bank of England rate, 6 per cent.

ENHANCES WHEAT

Predicts Small Total Yield.

BUY ON LARGE SCALE

European Grain Purchasers Patronize Winnipeg Mart Especially.

CHICAGO, Aug. 8 .- Altho the government crop report turned out to be more bullish as to wheat than even the radicals had expected, bearish misgivings concerning what would be shown ruled the market most of the time today and were only overcome late in the session by were only overcome late in the session by word of liberal European purchases and by advices that black rust danger in Canada was becoming worse. The market closed firm, ¼c to %c net higher, with ada was becoming worse. The market closed firm, 1/4c to 1/4c net higher, with September \$1/33\% and December \$1.27. In corn the outcome ranged from 1/4c decline to 1/4c to 1/4c advance, oats finished 1/4c to 1/4c down and provisions up 5c to 371/4c.

As the government crop report is based on conditions no later for the most part than July 28, and as much of the damage to spring wheat had not developed until after that date, the trade as a rule was disposed at first today to be extremely cautious about accepting estimates that the total yield to be predicted by Washington would be as low as 65,000,000 bushels. Few, if any, traders were prepared for the total amounced after the close, 21,000,000 bushels still less in quantity. The fact that Liverpool quotations were lower and that cable advices said buyers seemed to be holding off until after the issuance of the Washington report was a further discouragement to the bulls. Later, however, it began to appear that Europeans were buying on a big scale, especially at Winnipeg. More than 50 per cent. of the crop in Saskatchewan was likely to be badly injured, according to an expert, thru black rust. Manitoba was reported to be not worth cutting. Rains save the bears an additional advantage, which, however, was partly offset by the effect of the late strength of wheat. The Washington figures as to cats proved to be less builish than expected. The market was depressed by hedging sales.

Provisions ascended owing to higher quotations on hogs. Lard was under much selling pressure for a while, but later showed evidence of good demand.

Board of Trade Official Market Quotations

Man'toba Wheat (Track, Bay Ports).
No. 1 northern, \$1.47.
No. 2 northern, \$1.45.
No. 3 northern, \$1.41½.
Manitoba Osts (Track, Bay Ports.)
No. 2 C.W., 55c.
No. 3 C.W., 54c.
Extra No. 1 feed, 54c.
No. 1 feed, 54c.
No. 2 feed, 54c.
No. 2 feed, 54c.
No. 3 yellow, 96½c.
Ontario Oats (According to Freights Outside).
No. 3 white, 49c to 50c.
Ontario Wheat (According to Freights Outside).
No. 1 commercial, \$1.08 to \$1.15.
No. 1 commercial, \$1.08 to \$1.10.
No. 2 commercial, 98c to \$1.
Feed, 93c to 94c.
Peas (According to Freights Outside).
No. 2, nomiral, \$1.75 to \$1.85,
According to sample, \$1.25 to \$1.50.
Barley (According to Freights Outside).
Maiting barley, nominal.
Feed barley, nominal.
Buckwheat (According to Freights Outside).
Nominal.

Nominal.

Rye (According to Freights Outside).

No. 1 commercial, bominal, 96c to 98c.

Manitoba Flour (Toronto),
First patents, in jute bags, \$7.50.
Fecond patents, in jute bags, \$7.50.
Fecond patents, in jute bags, \$7.50.
Ontario Flour (Prompt Shipment).

New winter, according to sample, \$4.70 to \$4.80, in bags, track, Toronto; new, \$4.50 to \$5. bulk, seaboard.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags included).

Bran. per ton, \$22 to \$22.
Shorts, per ton, \$25 to \$26.
Middlings, per ton, \$25 to \$26.
Middlings, per ton, \$26 to \$27.
Good feed flour, per bag, \$1.75.

Hay (Track, Toronto).

New, No. 1, per ton, \$10 to \$11.

No. 2, per ton, \$9 to \$10.

Straw (Track, Toronto).

Car lots, per ton, \$6 to \$7.

Fail wheat—New, \$1.10 to \$1.12 per bushel: old, \$1.06 to \$1.08 per bushel.
Goose wheat—\$1 per bushel.
Buckwheat—Nominal.

Rye—According to sample, nominal.

Hay—Timothy, No. 1, \$9 to \$12 per ton; mixed and clover, \$8 to \$11.

Straw—Bundled, \$8 to \$10 per ton: loose, \$7 per ton.

CHICAGO GRAIN. J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close.

Receipts. Cont, Est. Last yr. Wheat 648 301 652 488 Corn 371 132 366 524 Oats 1147 449 1146 201 PRIMARIES.

J. P. Bickell & Co., Standard Bank Big., Toronto, report. Yesterday, Last wk. Last yr. 1.100
1.500
3.760
2.006
4.000
500
500
001
500
001
Shipments . 376,000
001
Shipments . 1,754,000
1,476,000
Shipments . 877,000
943,000 Wheat— Receipts ... 2,027,000 1,213,000 1,039,000 Shipments . 968,000 388,000 632,000

Edward E. Lawson & Co. Members Toronto Stock Exchange. NEW YORK AND CANADIAN

STOCKS AND BONDS 801-2 C. P. R. BUILDING. Main 2644.

BAD CROP OUTLOOK THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President S. Government Report JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

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Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

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tures.

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NORTHWEST CAR RECEIPTS.

Yesterday, Last wk. Last yr. Winnipes 565 811 32 Minneapolis . 204 292 157 Duluth. 207 185 14 LIVERPOOL MARKETS.

LIVERPOOL MARKETS.

LIVERPOOL, Aug. 8,—Close.—Wheat
—Spot steady; No. 1 Manitoba, 13s 4½d.
Corn—Spot strady; American, mixed,
new, 10s 2d.

Flour—Winter patents, 47s.
Hops in London (Pacific Coast), £4
15s to £5 15s.

Hams—Short cut, 14 to 16 lbs., 97s.
Bacon—Cumberland cut, 26 to 2 0lbs.,
83s; clear bellies, 14 to 16 lbs., 89s; long
clear middles, light, 28 to 34 lbs., 92s;
do., heavy, 35 to 40 lbs., 90s; short clear
backs, 16 to 20 lbs., 86s; shoulders, square,
11 to 13 lbs., 76s.

Lard—Prime western, in tierces, new,
71s 6d; do., old, 72s 6d; American refined, 75s; in boxes, 73s.
Cheese—Canadian, finest white, 92s;
colored, 93s.

Tallow—Australian in London, 49s 4½d.
Turpentine—Spirits, 47s.
Rosin—Comnon, 20s 3d.
Petroleum—Refined, 1s 1½d.
Linseed oil, 39s 6d.
Cotton seed oil—Hull refined, spot,
43s.

WINNIPEG GRAIN MARKET.

WINNIPEG, Aug. 8.—Wheat prices on the local exchange closed from ½c to ½c up today. Oats also showed a gain of about the same amount. Barley was ½c higher. Flax dropped 1½c in October, 1½c in November, and 1½c in December. All markets closed strong near the highest points of the day. Until the last hour the trade was very narrow, with the buying a little better than the selling, and the crowd awaiting new damage reports. Cash wheat was in good demand. Oats were strong. Barley firm.

Open. High. Low. Close.

Wheat—

TORONTO.

edit

TORONTO.

edit

FORONTO.

Chartered Accountants,
16 KING ST. WEST.
Phone Main 7014.

e4

PETER SINGER

STOCK RPOKED

Wheat—Oct. 127 127 127% 125%
Dec. 125% 125% 123% 124
May 140 140 128% 138% Wheat-Oct. 48% 48% 48 48% Dec. 47% 47% 46% 46%

LONDON METAL MARKET
LONDON, Aug. 8.—Copper—Spot, £107, up 10s; futures, £105, up £1 10s. Electrolytic, £124 unchanged. Sales—Spot, 100 tons; futures, none. Spot—Tin, £167 5s. off 5s; futures £168, off 5s. Straits, £167 15s. off 5s; sales, spot, 20 tons; futures, £100. Spot lead, £28 15s, unchanged; futures. £28 4s, unchanged. Spetter. spot £44, unchanged; futures, £40, unchanged.

There are certain of the precious metal courities, selling far below demonstrated sine values, and it certainly will return you ig profits to

ACT WITHOUT ANY DELAY A POST CARD WILL BRING IT. HAMILTON B. WILLS (Member Standard Stock Exchange), one Main 3172. Royal Bank Bidg. Private Wire to New York Curb. edif

BROKERS

(Members Standard Stock Exchange).

The Autumn Advance

PORCUPINE and COBALT Send for Our Market Letter Containing Full Information

Robt. E. Kemerer & Co. (Members Standard Stock Exchange) 108 Bay Street - - TORONTO

Porcupine Cobalt Stocks

BOUGHT AND SOLD J. T. EASTWOOD (Member Standard Stock Exchange).

24 KING STREET WEST. Porcupine, Cobalt Stocks

The Unlisted Securities BOUGHT AND SOLD FLEMING & MARVIN
(Members Standard Stock Exchange,
1102 C.P.B. BLDG. MAIN 4038-9

MAIN 4038-9 PORCUPINE AND COBALT STOCKS BOUGHT AND SOLD LOUIS J. WEST & CO. (Members Standard Stock Exchange). CONFEDERATION LIFE BLDG., TOBONTO.

STOCK BROKER Standard Bank Building

LAWSON, WELCH & COMPANY CHARTERED ACCOUNTANTS Crown Life Building, 69 YONGE STREET. 36

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