

EXCITEMENT IN WALL STREET

Steel, Oils, Motors, Metals and Utilities Are Strong Features. New York, May 22.—For the first time since the war the stock market today was marked by an absence of excitement and violent fluctuations. Dealings were comparatively moderate, falling considerably under the daily totals of last week.

BRISK TRADING IN TELEPHONE 'RIGHTS'

Otherwise Toronto Market is Quiet, With a Mixed Tendency in Evidence. Trading in the Toronto market contracted quite noticeably yesterday, the coming holiday throwing its shadow before. Issues which have lately been to the fore, such as Canada Steamships, Maple Leaf and Brazilian released into quietude and practically the only animation displayed was in dealings in Bell Telephone 'rights', more than 1600 being traded in around 4 1/2 to 4 3/4. The right to the new issues expires on May 26.

ISBELL, PLANT & CO.

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RESULTS AT BALDWIN ABOVE EXPECTATIONS

The latest reports from the Baldwin in the Kirkland Lake district show that this property is progressing most favorably, and that the results of the work of cross-cutting the extensive porphyry dyke at the 200-foot level, is showing up beyond expectations.

BOARD OF TRADE

Manitoba Wheat (In Store, Ft. William). No. 1 northern, \$2.24 1/2. No. 2 northern, \$2.21 1/2. No. 3 northern, \$2.17 1/2. No. 4 wheat, \$2.11.

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of the Shareholders of the Home Bank of Canada will be held at the Head Office of the Bank, 8 King Street West, Toronto, on Tuesday, the 24th day of June, 1919, at 12 o'clock noon.

NOTICE OF THE SILVER LEAF MINING COMPANY, LIMITED.

NOTICE is hereby given that the Annual General Meeting of the Silver Leaf Mining Company, Limited, will be held at the offices of Starr, Spence, Cooper & Fraser, 120 Bay Street, Toronto, Canada, on Friday, the 6th day of June, 1919, at the hour of five o'clock in the afternoon, for the following purposes:

COTTON PRICES SOAR

New York, May 22.—There was a sensationally rapid and excited advance in the cotton market here today, with all deliveries making new high records on heavy general buying, July sold at 20.32 early in the afternoon, and October at 23.50, or approximately \$5 to \$6.65 per bale above the closing price of last night.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, Asked, Bid, Gold, Silver, etc. Lists various stocks and their prices.

STANDARD SALES

Table with columns: Gold, Silver, Copper, etc. Lists standard sales and their prices.

BANK OF ENGLAND

London, May 22.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased £103,000, circulation increased £53,000, bullion decreased £50,062, other securities increased £2,889,000, deposits increased £3,290,000, other deposits decreased £1,146,000, notes reserve decreased £141,000, government securities decreased £94,000.

BANK OF N. S. DIVIDEND

A four per cent. dividend, the regular rate, has been declared on Bank of Nova Scotia stock, payable July 2 to holders of record June 14. On the \$1,000,000 new stock issued May 1 in connection with the Bank of Ottawa deal the dividend for the broken period is plus 2-3-4 per cent., payable same date.

CANADIAN LANDED DIVIDEND

A dividend of 2-1-4 per cent. for the quarter has been declared on Canada Landed and National Investment shares, payable July 2 to stock of record June 14.

CANADIAN KIRKLAND OPTION

Haleybury, May 22.—The shareholders of the Canadian-Kirkland Gold Mines will hold a special meeting in Haleybury on Wednesday next for the purpose of considering and, if approved, ratifying an option agreement whereby Sir John Carson, representing the Crown Reserve Mining Company, is to be given an option on 800,000 shares of the Canadian-Kirkland Company on a working option basis. The shareholders will also be asked to confirm a bylaw authorizing the issue of 400,000 shares of treasury stock at 25 cents per share.

BANK CLEARANCES

Clearings of Toronto banks for the week ended yesterday with comparisons: This week—\$83,594,898. Last week—\$6,039,707. Two years ago—\$4,903,225. Bank clearings for the week at Montreal totaled \$1,378,874, against \$671,849 for the corresponding week last year, and \$78,770,997 in 1917.

BRAZILIAN EXCHANGE

New York, May 22.—Brazilian exchange on London 14-16d. Supplied by Heron & Co. UNLISTED STOCKS. Abitibi Power common—\$1.60. Brompton common—\$1.60. Do. preferred—\$1.12 1/2.

NEW YORK CURB

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, in the Wills Building, 90 Bay Street, were as follows: Bid, Asked. Beaver—45 47. Buffalo—50 1.00. Crown Reserve—22 24. Dome Extension—31 33. Hollinger—6.87 7.25. McKenney—43 50. McKenney-Darragh—60 63. McIntyre—12.00 12.25. Peterson Lake—8 49. Timiskaming—21 23. West Dome Cons.—14 15.

RALLY IS LED BY BIG GOOD STOCKS

Hollinger and McIntyre Advance—Adanac, Beaver and Timiskaming Prominent. The mining market made further substantial progress toward recovery yesterday, impressive rallies in Hollinger, McIntyre, Lake Shore, Adanac, Beaver and Timiskaming doing much to impart a cheerful tone to the general list. The selling pressure, so strongly in evidence on Monday and Tuesday, was practically absent, and with the public again buying on a fairly large scale, the natural buoyancy of the market was given a fair opportunity to assert itself. In the early camps of the north the situation is gradually adjusting itself in favor of the gold mines, and signs point toward the probability of the next few months and years being the most active and profitable ever experienced in the gold mining industry of Canada. In a number of instances the larger mines are adding to the scope of operations, and many smaller ones are opening. In the case of the Hollinger Consolidated, work has assumed great magnitude.

CHURCHILL STOCK WILL BE OFFERED

Success of West Tree Issue Stamps Shining Tree as Popular Camp. The popularity of West Shining Tree as the 1919 gold camp is growing, and more is expected to be heard of this field during the next few months. It is expected that the next public offering of West Tree stock will be an unqualified success, and it was stated yesterday that the next public offering will be in Churchill mining and milling shares. The company owns properties immediately to the east of the Wasapika mine. The Wasapika vein enters the Churchill, and the Churchill cross vein of importance have been uncovered. The price at which the Churchill shares will be first offered has not yet been announced, but many enquiries are already reaching brokers for information in this regard.

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INDIAN PENINSULA'S MILL

Cochrane, May 22.—The new mill on the Indian Peninsula Mine of the Pennsylvania Mining Company is ready for operation, having been opened a week or so ago on the Hurricanaw River route, and the delayed parts of machinery having been delivered at the mine.

TOO LATE

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