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ARKET

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Prev. Close. Close.

179 17814 16514 16514 15814 15818 701/8 695/8 685/8 681/4 647/8 645/4 33.90 33.95 31.12 31.50 b28.95 29.00 27.40 27.70

2-7 Standard York Cotton Prev. Close. Close. 28.30 27.10 28.15 26.92 30.60 30.06 30.01 29.36 28.89 27.79 28.45 27.30

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ESS EXCITEMENT IN WALL STREET

and Utilities Are Strong Features.

York, May 22 .- For the first time today was marked by an abof excitement and violent fluctuaDealings were comparatively
ate falling considerably under the
daily totals of last week.
bond market participated to an
al extent in the day's less speculanotably low-priced rails and sevf the foreign flotations denoting a
ant inquiry.

TONE IS MUCH BETTER IN MONTREAL MARKET

treal, May 22.—There was a much tone to today's broad but less acharket for Canadian stocks. F!fty-listed stocks furnished less than shares to the trading, against 14,000 like number of Jssues the provious Gains and losses, however, were distributed.

OLD SILVER PROPERTIES

SOON TO BE REWORKED

National Mines Starting Operations at Silver Cliff and King Edward.

day. Gains and losses, however, were will distributed.

The recovery of three points in Laurentide was the outstanding feature of the day, the stock opening at 221 and selling up to 223½. The flour stocks were irregular. Maple Leaf, at 167, showed a recession of 1½ points, but St. Lawrence continued strong, adding 1½ points, at 108.

Among the stronger stocks, four made naw high records for the year—Atlantic Sugar preferred, National Breweries preferred and common and Wabasso Cotton. Sugar preferred made a net gain of two points, at 90½; Breweries sold up to 129, and 130 for a broken lot, and back to 128, a net gain of three points, and the preferred added one point, at 97. Wabasso sold one point higher, at 85.

National Mines Starting Operations at Silver Cliff and King Edward.

Cobalt, May 22.—The National Mines, Limited, are now dewatering the 1000-foot shaft on the King Edward property with the idea of resuming active mining operations on both the Sliver Cliff and King Edward mines at the 1000-foot level.

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The National Mines Cliff and King Edward mines at the 1000-foot level.

The National Mine

Paris, May 22.—The weekly statement of the Bank of France shows the folof the Bank of France shows the 101-loving changes:
Gold in hand increased 527,085 francs:
silver in hand decreased 883,043 francs:
notes in circulation decreased 190,791,745
francs; treasury deposits decreased 4,487,158 francs; general deposits decreased
108,425,673 francs; bills discounted, decreased 110,247,080 francs, and advances
decrease 1,785,944 francs.

BANK OF N. S. DIVIDEND.

A four per cent. dividend, the regular rate, has been declared on Bank of Nova Scotia stock, payable July 2 to holders of record June 14. On the \$3,200,000 new stock issued May 1 in connection with the Bank of Ottawa deal the dividend for the broken period is 2 plus 2 3-4 per cent., payable same

CANADA LANDED DIVIDEND.

A dividend of 21-4 per cent. for the quarter has been declared on Canada Landed and National Investment wheres, payable July 2 to stock of record June 14.

CANADIAN KIRKLAND OPTION

Haileybury, May 22.—The share-holders of the Canadian-Kirkland Gold Mines will hold a special meeting in Haileybury on Wednesday next, for the purpose of considering, and, if approved, ratifying an option agreement whereby Sir John Carson, representing the Crown Reserve Mining Company, is to be given an option on npany, is to be given an option on 000 shares of the Canadian-Kirkland Company on a working option basis. The shareholders will also be asked to confirm a bylaw authorizing ury stock at 25 cents per share.

National Trust

18-22 King Street East,

BRISK TRADING IN TELEPHONE RIGHTS'

sels, Oils, Motors, Metals Otherwise Toronto Market is Quiet, With a Mixed Tendency in Evidence.

York, May 22.—For the first time weeks trading on the stock today was marked by an abjectional policy of excitement and violent fluctua-Dealings were comparatively te, falling considerably under the daily totals of last week.

Maple Leaf and Brazilian relapsed into daily totals of last week.

Maple Leaf and Brazilian relapsed into distributed and extent in the day's less specula-perations, various domestic ishotably low-priced rails and sevice of the foreign flotations denoting a significant relapsed in a round 4% to 4½. The right to the new issues expires on May 26.

Telephone "rights," more than 1600 being traded in around 4% to 4½. The right to the new issues expires on May 26.

Stocks showed a rather mixed tendency, with gains and losses alternating.

Maple Leaf sold off 1½ to 166½. Spanish River ¾ to 22, and Canada ILcocomotive ¾ to 68%. Canada Steamships rallied at 85. Cement at 67½ was up a point, and Riordon Paper, in which dealings locally are infrequent, advanced to 128, after opening at 126. The first sale of Crow's Nest Coal in a long time was at 57, an advance of two points, reflecting the improved outlook as set forth at the improved outlook as set forth at the annual meeting on Tuesday when a dividend of 1½ per cent. was declared. Twin City moved up another point to 49, following the upward trend in New York on apparently good prospects for securing an increase in rates. Canadian General Electric remained firm at 115½. Atlantic Sugar common sold again at 33. while the preferred advanced 1¾ to 90, repeating the recent high record. The large order from Britain received by the company is thought to have brought nearer the clearing up of back dividends on the preferred. The war loans were quiet and steady.

The day's transactions: Shares, 2007, including 1667 Bell Telephone "rights": war loans, \$75,250.

OLD SILVER PROPERTIES

SOON TO BE REWORKED

National Mines Starting Operations at Silver Cliff and King Edward.

Special to The Toronto World.

Cobalt, May 22.—The National Mines, Limited are now dewatering the racoon and common common common do, preferred sold on prefe

BANK OF ENGLAND.

London May 22.—The weekly statement of the Bank of England converted 2.53.93.00, other secreted 2.50.02. other secreted 2.50.02. other secreted 2.50.00. oth

The annual meeting of Peterson Lake shareholders has been called for June 2. Books of the company wil be closed to stock transfers from May 22 to June 2.

BANK CLEARANCES

BANK CLEARANCES

Clearings of Toronto banks for the veek ended yesterday, with comparisons:
This week \$33,504,506

U	
Clearings of Toront	o banks for the
week ended yesterday,	with comparisons
This week	
Last week	66,039,707
Year ago	66.190.521
Two years ago	54.903.325
Bank clearings for t	the week at Mont.
real totaled \$126,194,17	9. as against \$86.
671,849 for the corres	ponding week last
year, and \$73,770,097 in	1917
Clearings of other	
following:	
Hamilton	\$5 COE 017

	year, and \$73,770,097 in 1917.		
	Clearings of other cities	include	t
į	following:		
	Hamilton	\$5,625,917	
	Ottawa		
	Halifax		
	St. John, N.B		
	London, Ont		
	Windsor, Ont		
		2,000,000	
	Vancouver	11 612 026	
	Victoria		
	Calgary		
	Medicine Hat		
	Dictione Hat	200,101	10

UNLISTED STOCKS.	
Supplied by Heron & Co.	
Asked.	1
bitibi Power com 80	
Brompton common 61	
Black Lake co 5	
do. preferred 111/2	
do. income bonds 40	
Carriage Fact. common 15	
Dominion Glass 55	
Macdonald Co., A 261/4 do. preferred 75	
North Am. P. & P 6	
Steel & Rad. common 20	
do. preferred 65	
do. bonds 63	
Volcanic Gas & Oil 84	
Western Assur. common 131/2	

		Blu.	Asked
	Beaver	45	. 47
	Buffalo	50	1.00
	Crown Reserve	37	41
	Dome Lake	22	. 24
	Dome Extension	31	33
	Dome Extension	6 87	7.00
	Hollinger	E 75	6.25
E	Kerr Lake	0.10	50
9	La Rose	43	90
8	Tar Trimler Dorroon	00	63
9	37-7-4	1.00	1.00
8	Minigging	4.00	16.40
9	Detergen Lake	G	9
9	Timigkaming	00	43
я	Vipond	41	23
ı	West Dome Cons	14	15
ы	West Dome Comp.	William Co.	

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. Am, Cyanamid com. 33
do. preferred ... 70
Ames-Holden com. 34
do. preferred ... 82
Atlantic Sugar com. 35
do. preferred ... 35
Barcelona ... 1144

TOPICS OF THE PROPERTY OF THE

RALLY IS LED BY **BIG GOLD STOCKS**

Hollinger and McIntyre Advance-Adanac. Beaver and Timiskaming Prominent.

The mining market made further sub-stantial progress toward recovery yester-day, impressive rallies in Hollinger, Mcday, impressive rallies in Hollinger, IcIntyre, Lake Shore, Adanac, Beaver and
Timiskaming doing much to impart a
cheerful tone to the general list. The selling pressure, so strongly in evidence o.
Monday and Tuesday, was practically absent, and, with the public again buying
on a fairly large scale, the natural buoyancy of the market was given a fair opportunity to assert itable. In the gold
camps of the north the situation is gradually adjusting itself in favor of the gold
mines, and all signs point toward the probability of the next :ew months and years
being the most active and profitable ever
experienced in the gold mining inausity
of Canada. In a number of instances the
larger mines are adding to the scope of
operations, and many small mines are
opening. In the case of the Hollinger
Consolidated, work has assumed great
magnitude.

Living a vess strong through the whole

TOO LATE

There is No More West Tree Stock To Be Sold at 28c Per Share

The response made to the pre-listing offering of WEST TREE MINES

We are still receiving orders for WEST TREE that cannot be filled. The only course now open to those who desire to become identified

Watch for the calling of WEST TREE in the market.

ISBELL, PLANT & CO.
STANDARD BANK BUILDING.

HERON & CO.

ALL Mining, Curb and Oil

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MY

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> Cotton Bought and Sold. FLEMING & MARVIN Members Standard Stock Exchange.

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GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS

Royal Bank Bldg., Toronto, Ont.

237 LUMSDEN BUILDING ***LOUIS J. WEST & CO.** Members Standard Stock Exchange, MINING SECURITIES

Write for Market Letter. Confederation Life Bidg., TORONTO.

Meetings. NOTICE

ANNUAL GENERAL MEETING The Annual General Meeting of the Shareholders of the Home Bank of Canada will be held at the Head Office

Canada will be held at the Head Office of the Bank, 8 King Street West, Townson, on Tuesday, the 24th day of June, 1919, at 12 o'clock noon.

By order of the Board.

J. COOPER MASON,

General Manager.

Toronto, May 19, 1919.

THE SILVER LEAF MINING COM-NOTICE is hereby given that the Annual General Meeting of the Silver Leaf Mining Company, Limited, will be held at the offices of Starr, Spence, Cooper & Fraser, 120 Bay Street, Toronto, Canada, on Friday, the 6th day of June, 1919, at the hour of five o'clock in the afternoon, for the following purposes:

1. To elect Directors.
2. To confirm Bylaw No, 18, as to remuneration of the President.
3. To transact such other business as may be properly brought before the meeting.

Dated at Toronto, this 2nd day of May, J. T. EASTWOOD. Secretary.

COTTON PRICES SOAR

New York, May 22.-There was a sensationally rapid and excited advance in the cotton market here today, with all deliveries making new high records on heavy general buying. July sold at 70.32 early in the afternoon, and October at 23.10, or approximately \$5 to \$6.65 per bale above the closing price of last night. Trade interests were reported large buyers for domestic spinners, while a good foreign demand was also reported for both futures and spot cotton in the south. The spot sales afficially reported in Liverpool for the day were the largest for any one day since the beginning of the war, amounting to 15.000 bales, and the advance was also promoted by reports that there had been too much rain and unfavorable crop conditions in the south. the cotton market here today, with all