BANK OF HAMILTON

Dividend Notice

Notice is hereby given that a dividend on the Capital Stock of the Bank of two and three-quarters per cent. (being at the rate of eleven per cent. per annum) for the quarter ending 28th February, has this day been declared, and that the same will be payable at the Bank and its Branches on and after 1st of March next.

The Transfer Books will be closed from the 21st to 28th February, both inclusive.

By order of the Board.

J. TURNBULL,
General Manager.

Hamilton, 23rd January, 1911.

WHEAT AND CORN LOWER

Continued From Page 12.

6s 10 1-8d; May 6s 9 1-8d. Flour, winter patents, quiet, 28s 6r. Hops, in London (Pacific coast) firm, £4 6s to £5 5s.

Beef—Extra India mess, easy, 120s. Pork—Prime mess western, easy, 91s 3d; hams, short cut, 14 to 16 lbs., dull, 55s; bacon, Cumberland cut, 26 to 30 lbs., quiet, 58s 6d; short ribs, 16 to 24 lbs., steady, 62s; clear bellies, 14 to 16 lbs., weak, 55s 6d; long clear middles, light, 28 to 34 lbs., weak, 61s; long clear bellies, heavy, 35 to 40 lbs., weak, 60s 6d; short clear backs, 16 to 20 lbs., steady, 55s; shoulders, square, 11 to 13 lbs., weak, 51s. Lard, prime western, in tierces, easy, 48s 6d; American refined, in pails, dull, 48s 9d. Cheese, Canadian, finest, white, new, steady, 57s 6d; Canadian, finest, colored, new, steady, 60s. Tallow, Australian in London, quiet, 28s 9d. Turpentine spirits, strong, 62s 9d. Rosin, common, firm, 16s 9d. Petroleum, refined, steady, 6 1-2d. Linseed oil, firm, 31s. Cotton seed oil, Hull refined, spot, easy, 31s 4 1-2d.

CATTLE MARKETS

Record of Prices and Sales on the Leading Exchanges.

LIVERPOOL, Feb. 25.—John Rogers & Co., Liverpool, cable to-day that there were very few cattle on offer in the Birkenhead market, and, altho trade was slow, recent prices were well maintained, and may be quoted as follows: States steers, from 12½c to 12c; Canadians, from 12½c to 12¾c per lb.

Chicago Live Stock.

CHICAGO, Feb. 25.—Cattle—Receipts estimated at 200; market steady; beeves $5.10 to $6.80; Texas steers $4.25 to $5.60; western steers $4.60 to $5.70; stockers and feeders $3.80 to $5.80; cows and heifers $2.60 to $5.70; calves $7.50 to $9.50.

Hogs—Receipts estimated at 16,000; market strong; light $7.15 to $7.45; mixed $6.95 to $7.45; heavy $6.85 to $7.25; rough $6.85 to $7.05; good to choice heavy $7.05 to $7.25; pigs $7.35 to $7.65; bulk of sales $7.15 to $7.30.

Sheep—Receipts estimated at 1500; market steady; native $3.10 to $4.75; western $3.15 to $4.80; yearlings $4.75 to $5.75; lambs $5 to $6.30; western $5.25 to $6.20.

Market Notes.

The firm of Lightfoot & Sons, St. Lawrence Market, who are noted for having the best of all kinds of vegetables, at all times and seasons, had a large quantity of the choicest of mushrooms, just fresh gathered. Wm. Smith, salesman, who has been with this firm for over twenty-five years, informed us that the bulk of these mushrooms were grown by Mr. Charles Lightfoot, corner of Bloor street and Brock avenue, now known as Awde street. Mr. Lightfoot has become an expert at mushroom-raising, as he delivers a large quantity daily at the St. Lawrence Market, where they are readily sold at 75c per pound, retail. Salesman Smith informed us that Mr. Charles Lightfoot alone had supplied them with over 2500 pounds of mushrooms since early in December. These fresh-gathered mushrooms are away ahead of the American-grown that are shipped from Chicago and other points.

Hog Prices.

Mr. Harris reports hog prices this week as follows: Selects, under 220 lbs. in weight, $7.05 fed and watered at the market, and $6.75 to drovers for hogs f.o.b. cars at country points. This means a drop from last week's prices of 15c per cwt., and that farmers would get $6.60 per cwt.

Mr. Harris stated that all hogs over 220 pounds in weight would be culled out at 50c per cwt. less than the above quotations.

One-Way Second-Class Settlers' Excursions Every Tuesday,

March 14 to April 25 inclusive, via Grand Trunk Railway system from all points in Ontario, Kingston and west to principal points in Saskatchewan and Alberta, including points on Grand Trunk Pacific Railway. The Grand Trunk is the only double-track route to Chicago. Full particulars, rates, literature, etc., from Grand Trunk agents, or address J. D. McDonald, D.P.A., G.T.R., Toronto, Ont.

FOR SALE.

THE PURE BRED Imported Clydesdale Stallion Prince Druid, No. (4786), brown stallion with four white legs and white face, foaled May, 1908, weighs about 1800 lbs., perfectly sound in every respect and a very nice horse to handle and take care of, and one of the surest horses living; last year he was mated with 130 mares and left 102 foals, and he is also one of the best stock horses in Canada; his colts have taken first prize wherever shown, and have sold for very high prices, one of his first crop of colts, 3 years old, sold for $425; a filly that, Prince Druid, No. 4786, was sired by Baron Mitchell (10683), by Baron's Pride (9122). Prince Druid's dam is Katrine (16635), by Stonehenge (4039), 2nd dam Whittlebury Jean (228), by Lochfergus Champion (449), 3rd dam Nancy (615), by Topsman (886). For extended pedigree and price or any other particulars apply to George Arnold, Sutton West, Ont. Now I must say that I really think Prince Druid is one of the best imported Clydesdale stallions in Canada, barring none. He is free from either fault or blemish, but I must sell and will sell cheap, as I am going west. George Arnold, Sutton West, Ont. 351

BRAN FLOUR

Take notice that bran flour is being manufactured under the Finkler Patent, No. 112269, and that the same can be purchased at the Alexander Brown Milling Company, Esplanade, foot of Princess Street, Toronto.

McCARTHY, OSLER, HOSKIN & HARCOURT,
Solicitors, Toronto. 11

KLONDIKE SUITS WORN UP IN THE PORCUPINE

Outfit Composed of Skins of Fur-Bearing Animals Made Up by Indians.

PORCUPINE CITY, Feb. 23.—(From our man up north).—Klondike suits are being worn by Porcupine prospectors and mine men who get out daily in the frost and cold winds, and the exceedingly novel make-up of the costume has attracted widespread attention on the part of those who are not well acquainted with mining in cold countries.

Burr Keown, just down from the Nome region, where he has mined for big companies for several years, has set the pace that bids fair, purely from a unique position, to become fashionable. He wears a reindeer skin jacket, with white fox skin trimmings around the neck, and mink trimming for the arms and waist. The hood is capped with white fox hide and in facing storms may be pulled down over the face, a decidedly popular rigging when riding in the teeth of a raging gale with the temperature 40 below.

But the jacket of fancy and valuable furs is not all of the make-up of the Klondike country. Boots made of walrus hide, with reindeer skin facing up the sides, and fox fur on top, with fancy colors interwoven give a finish to the footwear that is certainly admirable.

And with the fur boots and jacket are mittens made from the same kind of furs, the hides of four different animals being used. The jacket is reversible and in case of rains the fur-outside is simply turned in when the coat becomes a satin cravenet.

And the price of the garment! Here is the surprise. Did you guess in advance, $500? But entire outfit is purchased from the Indians for $75.

Chas. Fox.

LONDON AND U. S. RAILWAY RATES.

LONDON, Feb. 25.—(N.Y. Evening Post Cable).—The railway-rate decision of your interstate commerce commission is, for our market as for yours, the topic of the hour. It has temporarily eclipsed even the stir of financial excitement in English railways and in rubber shares.

In the London press, extremely divergent views are expressed; but an undercurrent of optimism is perceptible. Thus, The Economist considers that only the weaker railroads can be affected seriously. The Telegraph and The Standard contend that the effect of the decision is at least partially offset by improving trade and lower commodity prices. The Morning Post regards the language of the decision as testimony to the soundness of your railroad finances, and The Times quotes financial opinion to the effect that yesterday's fall in prices was overdone.

The Daily Chronicle declares that it is impossible to exaggerate the importance of the decision, which shows, it thinks, that Wall Street's recent optimism had no good foundation; whereas The Financial News is optimistic, predicting that, after the first disappointment has worn off, the spirit of enterprise and confidence will revive in the American railway world. Again, by way of contrast, The Financial Times considers that the most disconcerting feature is the way in which market prognostications have been entirely falsified, and very aptly says that anxiety is based as much on fear of the future as on disappointment of past hopes, while The Statist is frankly bullish, and does not admit that the decision militates against prosperity in railway industry. That financial organ, indeed, looks forward to large profits and higher dividends.

After talking with numerous financiers, I find a disposition among individuals to take a more serious view, tho with opinion reserved as to possibilities of appeal, and a recovery in prices pending such rehearing. The decision seems to be chiefly criticised because of its wholesale character.

It is admitted that the really prosperous companies have no cause for raising rates, but the case seems different with numerous minor concerns. It is conceivable that railroad managements will be stimulated to new economies and greater efficiency by decision, but meanwhile, there is some fear of a check to the forward movement, and to further extensions of railway lines.

The people who bought your stocks here yesterday, on the early sudden break, were bargain-hunters and have apparently already realized profits. Europe is not likely to engage in your shares pending further developments, and even its interest in bonds may be somewhat cooled; for it is not forgotten that the trust decisions are coming later on. All this is taken to suggest dulness in the American market with a nervous tendency.

So far as monetary conditions are concerned, the position has been favorable for stocks. The attitude of the Paris Bourse, which had been taking more interest in Americans, is awaited with considerable interest. It is in all respects most important that Europe should obtain a correct comprehension of the real basis and merits of the rate decision.

Our own markets continue fairly cheerful, because of the ease in money. Even Kaffirs are rallying, and a marked revival in rubber shares is under way. The gold arrivals from Brazil attract much attention. Extreme ease in the summer money markets would seemingly be foreshadowed but for the tendency of speculative markets to over-discount possibilities of the future.

UNION STOCK YARDS.

There are 99 carloads of live stock at the Union Stock Yards, consisting of 1923 cattle, 249 hogs, 726 sheep and lambs, 25 calves and 55 horses.

COBALT MINING STOCKS

GOWGANDA-ELK LAKE CAMPS ARE WORKING

With Proper Railway Facilities Bound to Be Great Producer, Says W. H. Hensey.

Walter R. Hensey, president of the Bishop Silver Mining Co. of Gowganda, with head offices at 52 Broadway, New York, returned to Toronto on Saturday after a ten days' trip into Elk Lake and Gowgnada, where he inspected the progress of his own properties, and gathered information regarding the mining being done on some twenty other properties.

Mr. Hensey, it will be recalled, when the delegation from Elk Lake and Gowganda was in Toronto two weeks ago, seeing the government and urging the building of a railway from some point on the main line of the T. & N. O. Railway westward to Elk Lake and thence on to Gowganda, took the most prominent part in voicing the plea of the New Ontario miners. He is heavily interested with large United States capital in Gowganda, and of his own knowledge, gained by first-hand investigation, he goes on record as believing that Gowganda will be a great silver mining camp. With this belief he approached the government and strongly urged the building of the railway.

It is understood that Mr. Hensey went into the north country ten days ago at the suggestion of the department of mines, in order to get the services of a well-known engineer to assist with two others to be later chosen in forming a commission of inspection to ascertain all the facts and possibilities regarding the suggested railway.

While Mr. Hensey had nothing to say regarding this part of his mission, he did say that Gowganda and Elk Lake never looked better. He found mining operations had been going on all winter and were still being continued at full force and that the results obtained on the various properties he inspected were better than he had anticipated.

On his own properties the work had advanced much further than he had hoped for. He spoke optimistically of the work being done on the Calcite Lake Mining Company's property, where a vein heavily charged with silver has been uncovered at considerable depth, and towards which from the Bishop Silver Mining Company the veins run.

Mr. Hensey was loth to specify any property that he had visited but he said that he inspected shipping mines, mines about to be shippers and mines that had ore sacked ready for shipment. From Elk Lake he brought information that at least one mine was prepared to guarantee two carloads of excellent ore a month.

Altogether he found the camp in excellent shape and proving all his convictions that Elk Lake and Gowganda with proper railway facilities are bound to be great silver mining, producing camps.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Sell.	Buy.
Amalgamated	2	...
Bailey	6¼	6
Beaver Consolidated	40⅝	40¼
Big Six	...	...
Black Mines Con., Ltd.	2½	1½
Buffalo	2.35	2.15
Chambers - Ferland	14	13¾
City of Cobalt	18½	17
Cobalt Central	10	8
Cobalt Lake	24½	24¼
Coniagas	6.25	6.60
Crown Reserve	2.75	2.70½
Foster	7	5½
Gifford	3¾	1
Great Northern	11½	10¼
Green - Meehan	2½	2
Hargraves	23	24¾
Hudson Bay	110	105xd
Kerr Lake	7.12½	6.95
La Rose	4.93	4.87
Little Nipissing	4¼	4⅛
McKinley Dar. Savage	1.76½	1.76¼
Nancy Helen	5	2
Nipissing	11.05	10.85
Nova Scotia	18	16
Ophir	20	13¼
Otisse	1½	1
Peterson Lake	15	14¾
Right-of-Way	14	13¼
Rochester	...	...
Silver Leaf	5⅛	5
Silver Bar	...	...
Silver Queen	5	3
Timiskaming	87¾	87¾
Trethewey	1.07	1.04
Watts	...	...
Wettlaufer	99	96

—Morning Sales.—

Beaver—500 at 40, 200 at 40, 500 at 40, 500 at 40, 500 at 40¼, 300 at 40, 500 at 40¼, 500 at 40⅜, 500 at 40¾, 500 at 40¼, 500 at 40, 500 at 40⅛, 1000 at 40, 1000 at 40, 2000 at 40, 1000 at 40⅛, 3000 at 40¼, 2000 at 40¾, 500 at 40¼, 5500 at 40, 5000 at 40, 300 at 40, 2000 at 40, 500 at 40¼.

Cobalt Lake—2104 at 22¼, 2000 at 23¼, 500 at 22½, 1000 at 22, 250 at 21¾, 1000 at 22, 500 at 22¾, 500 at 22½, 500 at 22¼, 29 at 22½, 1000 at 22½, 1000 at 22¾, 500 at 23, 500 at 23, 2000 at 23, 1000 at 22¾, 1000 at 22½, 500 at 23, 1000 at 22½, 1000 at 23, 674 at 23, 300 at 22¾, 3116 at 23, 500 at 23¼, 1500 at 23¾, 500 at 23⅝, 500 at 23¼, 500 at 23¼, 400 at 23¼, 200 at 23¼, 1500 at 23¼, 500 at 23⅜, 1000 at 23¼, 2000 at 23, 1000 at 22¾, 1000 at 22¾, 1500 at 22⅝, 1500 at 23½, 1000 at 23⅜, 1000 at 23¾, 1500 at 23¾, 1700 at 24, 1000 at 24⅛, 1000 at 24⅛, 500 at 24⅛, 1000 at 24, 1000 at 24, 2000 at 24¼, 1000 at 24¼, 923 at 23¼, 1000 at 24⅜, 1000 at 24¾, 1000 at 24½, 2000 at 24½; buyers ten days, 5000 at 24; buyers thirty days, 1000 at 25.

McKinley Dar. Savage—100 at 1.76, 100 at 1.76, 250 at 1.77, 100 at 1.76½, 300 at 1.76½, 100 at 1.76½, 100 at 1.76½, 100 at 1.76, 50 at 1.77.

Little Nipissing—500 at 4¼, 500 at 4, 1000 at 4¼, 1000 at 4¼, 1000 at 4¼, 1000 at 4¼, 1000 at 4¼, 500 at 4¼, 500 at 4¼, 100 at 4¼, 100 at 4¼, 1000 at 4¼, 1000 at 4¼, 1000 at 4¼, 300 at 4¾, 1000 at 4¼, 1000 at 4.

Timiskaming—400 at 87½, 100 at 87½, 500 at 87¼.

Silver Leaf—1000 at 5.

Right-of-Way—200 at 14, 100 at 13¾.

Rochester—500 at 4⅞, 500 at 4¾, 100 at 4¾, 500 at 5.

Chambers-Ferland—100 at 13½, 250 at 13½.

Crown Reserve—5 at 2.75.

Great Northern—500 at 10¾.

Green-Meehan—1000 at 2½.

Nova Scotia—500 at 16½.

City of Cobalt—1500 at 17.

Cobalt Central—200 at 8.

Hargraves—500 at 25, 1000 at 24¾.

—Unlisted Stocks.—

Bailey—200 at 6, 600 at 6, 400 at 6, 500 at 6¼, 500 at 6.

Gould Con.—500 at 3¼, 500 at 3¼, 300 at 3, 5000 at 3; buyers sixty days, 5000 at 3¾, 2000 at 3¼, 2000 at 3¼.

Hollinger—100 at 5.80, 100 at 5.80, 100 at 5.80.

Un. Pac. Cobalt—1000 at 2, 500 at 2, 1000 at 2.

GROWING VEGETABLES IN PORCUPINE DISTRICT

Indian Farmer at Kamascotia Lake Makes Success of Potato Crop—Fertile Soil.

PORCUPINE CITY, Feb. 23—(From Our Man Up North.)—Potatoes at $5 a bag at Kamascotia Lake, home-grown and warranted by the Indian natives, heads the bill of fare on the prospector's table in that desolate wilderness of rocks and snow.

Indian John, who lives with his squaw and little papooses on the banks of the beautiful Lake Kamascotia, is the first farmer to invade the Porcupine district, and last summer he raised potatoes in large quantities, which the prospectors are now buying in place of sledding in a supply from the steel.

The farmers of lower Ontario may well take note of Indian John's work, for if he had 10,000 bushels they could all be sold at the $5 a bag rate. The virgin soil is fertile and one acre of ground, planted and well cared for, means a large bank roll in the fall.

There are drawbacks in the way of settlement duties and the hardships that come from primitive life in a new country. But the prospector who found the gold in huge reefs, also encountered hardships.

Already mine men are planning to raise all the vegetables needed in their eating camps next year, and from the success they have in the undertaking, farmers will be able to better judge how profitable the potato farming in Porcupine may become.

Chas. Fox.

WORKED IN RIGHT WAY

Lindburg Claim in Tisdale Developed in Sound Manner.

PORCUPINE CITY, Feb. 23.—From Our Man Up North)—The work done on the Lindburg claim, lying next to the Armstrong-Booth claims in the centre of Tisdale, and owned by the Flynns, according to Engineer Miller, has some of the best outs and trenches, the work in this line being the most perfect of any claim he has seen in the district.

"If you want to see something that is right, work done in a right way that an engineer can sample with ease," said Mr. Miller to The World, "go to the Lindburg. For clear-cut trenches with the rock exposed and the surface showings left to view so that no time is wasted in getting at the work, the Lindburg beats them all in Porcupine."

Chas. Fox.

Toronto Stock Exchange Curb.

—Morning Sales.—

Cobalt Lake—500 at 21¼, 500 at 22, 200 at 22, 1500 at 22, 1000 at 22¼, 1000 at 22¼, 1000 at 22¼, 2000 at 22, 1000 at 23, 5000 at 23, 1000 at 23¼, 1000 at 23, 1000 at 23, 200 at 23, 2000 at 23, 1000 at 23, 2000 at 23¼, 2000 at 23¼, 1000 at 23¼, 500 at 23¾, 100 at 24, 1000 at 23¾, 500 at 23¾, 1500 at 23¾, 3500 at 23¾, 500 at 24, 500 at 24, 500 at 24½, 500 at 24¼, 1000 at 24¼, 500 at 24¼, 3000 at 24¼, 5000 at 24⅜, 2000 at 24½, 2000 at 24½, 500 at 24¾, 132 at 24, 2000 at 24⅝.

Kerr Lake—25 at 6.95, 100 at 7.00.

Can. Gold Fields—500 at 2, 500 at 2.

McKinley—400 at 1.77½.

Bailey—200 at 6.

Dominion Canners pref.—5 at 93.

Swastika—500 at 24¼, 500 at 24¼.

Little Nipissing—500 at 4, 500 at 4⅛, 300 at 4⅛, 500 at 4.

Chambers—500 at 13½.

Dominion Canners—25 at 52¾.

Beaver—1000 at 40½, 500 at 40½, 500 at 40½, 500 at 40⅝, 500 at 40¼.

Mexican Power bonds (interest with 100 per cent. stock bonus)—1000 at 93, 7500 at 93, 10,000 at 93⅛.

Dominion Exchange.

—Morning Sales.—

Bailey—500 at 6.

Beaver—1000 at 40, 1000 at 39¾, 500 at 40, 500 at 40½, 500, 500 at 40¼.

Chambers-Ferland—1000 at 14, 500, 1000 at 13¾, 500 at 13½.

Cobalt Lake—500, 500, 500 at 21, 500, 500 at 21¼, 500 at 21½, 500, 1000 at 22¼, 500 at 22½, 500, 1000 at 22½, 1000, 1000, 500, 1000, 1000 at 23, 500, 500 at 22⅞, 500 at 23¼, 500 at 23⅜, 500, 500, 1000, 500, 1000 at 23¾, 500 at 24⅛, 500 at 24⅛, 1000, 500, 500 at 24¼, 600, 1000, 500 at 24⅜, 500 at 24½, 1000 at 24½, 1000 at 24¾.

Crown Reserve—100, 100 at 2.72, 100, 50 at 2.73.

Great Northern—500, 1000, 500, 500 at 11.

Green-Meehan—1000 at 2¼.

Kerr Lake—50 at 6.95¼.

La Rose—10 at 3.87, 100 at 4.83.

Little Nip.—1000 at 4, 500, 500, 1000, 1000, 1000 at 4¼.

McKinley Darragh—100 at 1.77.

Timiskaming—100, 200 at 88.

Dr. Reddick pref.—250 at 2½.

Gould—1000 at 3¼.

Swastika—500 at 25.

Total sales, 41,600.

New York Curb.

Charles Head & Co. (R. R. Bongard) report the following prices on the New York curb:

Argentum closed at 1½ to 3½; Bailey, 5 to 7; Buffalo, 2 to 2½; Bay State Gas, ½ to ⅝; Colonial Silver, 3-16 to 5-16; Cobalt Central, 8½ to 9, high 9, low 8½, 1000; Foster, 5 to 10; Green-Meehan, 1½ to 3; Hargraves, 22 to 27; Kerr Lake, 6⅞ to 7, high 7, low 6 15-16, 500; King Edward, 1-16 to ⅛; La Rose, 4⅝ to 5; McKinley, 1.75 to 1.78, high 1 13-16, low 1¾, 2000; May Oil, 72 to 75; Nipissing, 10⅞ to 11; Otisse, 1½ to 3; Silver Queen, 2 to 3; Silver Leaf, 5 to 6; Trethewey, 1.05 to 1.15; Union Pacific, 1½ to 3; Yukon Gold, 4 to 4 1-16.

SILVER MARKET.

Bar silver in London, 26 7-16 d.
Bar silver in New York, 53c oz.
Mexican dollars, 45c.

COBALT ORE SHIPMENTS

Following are the shipments from the Cobalt camp for the week ending Feb. 24, and those from Jan. 1, 1911, to date:

	Feb. 24. Ore in lbs.	Since Jan. 1. Ore in lbs.		Feb. 24. Ore in lbs.	Since Jan. 1. Ore in lbs.
Barber	6,000	6,000	King Edward	.....	40,000
Beaver	121,236	431,796	McKinley-Dar.-Sav	153,080	941,150
Buffalo	62,500	430,700	Nipissing	65,780	1,388,880
Chambers - Ferland	64,000	192,800	O'Brien	.....	205,210
City of Cobalt	.....	126,280	Peterson Lake (Little Nip.)	.....	58,430
Cobalt Lake	181,510	562,050	Right of Way	.....	193,520
Cobalt Townsite	40,000	289,740	Silver Cliff	.....	47,920
Coniagas	123,740	628,190	Timiskaming	.....	288,195
Crown Reserve	64,000	240,540	Trethewey	.....	189,250
Hudson Bay	.....	122,350	Wettlaufer	60,022	60,022
La Rose	63,710	871,120			
Kerr Lake	.....	661,419			

The shipments for the week were 1,040,668 pounds, or 520 tons.

The shipments from Jan. 1 to Feb. 24 were 8,020,702 pounds, or 4010 tons.

In 1910 the shipments amounted to 34,420 tons; in 1909, they were 30,036 tons, valued at $12,456,301; in 1908, 25,463 tons, valued at $9,158,878; in 1907, 14,040 tons, valued at $6,000,000; in 1906, 5130 tons, valued at $3,900,000; in 1905, 2,144 tons; valued at $1,478,196, and in 1904, 158 tons, valued at $130,217.

COBALT AND PORCUPINE

It is nonsense to suppose that speculation in Cobalts is dying out. The leading brokers on the exchange are busier these days than for months back, and why not? The camp is producing more and more every year, and new dividend-payers are rapidly coming. Our experts unhesitatingly say that COBALT LAKE, HARGRAVE and BEAVER will pay dividends, and can, therefore, be purchased for a good profit later. GOULD CONSOLIDATED is the best stock to buy for a big profit among the cheap stocks.

PORCUPINE—Get information, prospectuses and stock from us.

A. J. BARR & CO. Members Standard Stock and Mining Exchange.
43 SCOTT STREET, TORONTO

Cobalt and Porcupine

We are entering on an era of the biggest mining boom that Canada has ever seen. The Cobalt market is strengthening every day, and no stock should be more attractive to investors or speculators than BEAVER. The workings are now down 400 feet, and continuous shipments of high-grade ore will be kept up. Shareholders are entitled to, and will receive, good dividends. From an investment standpoint, we regard BEAVER as one of the cheapest issues on the market. Porcupine, from the information we receive, will be as spectacular in gold production as Cobalt has been in silver. Two companies give exceedingly great promise of large returns — HOLLINGER and PRESTON EAST DOME. We say, with confidence, to buy these now.

J. T. EASTWOOD - 24 King St. West
PHONE M. 3445, 3446. MEMBER STANDARD STOCK EXCHANGE.

PORCUPINE GOLD

Public interest and activity in Porcupine is increasing daily. These gold fields are destined to have the biggest mining boom that Canada has ever known. Write me for detailed information on United Porcupine Gold Mines, Limited.

P. S. HAIRSTON 671
Telephone M. 7737. 25 MANNING ARCADE, TORONTO, CAN.

GOLD—SILVER PORCUPINE COBALT

Cobalt market gives evidence of much further improvement and we recommend the purchase of BEAVER and COBALT LAKE. BEAVER will become a dividend payer and when this occurs the shares will be worth much more money. In the PORCUPINE stocks HOLLINGER is an exceptionally good buy. Full particulars are now available of the Preston East Dome Co. Write us for prospectus and other information. This company starts with $150,000.00 in the treasury, and will be one of the large gold producers of the new camp.

LORSCH & CO., 36 Toronto St.
Phone M. 7417. Members Standard Stock Exchange.

Hollinger and Preston East Dome

Before HOLLINGER stock was dealt in on the Exchanges it was selling around $4.00 per share. After being listed it advanced to above $5.00, and will, in all probability, sell very much higher.

PRESTON EAST DOME stock is now selling at 40c, and will be listed about the middle of next month, when we look for the shares to have a good advance. Write us for full particulars of both these Porcupine stocks.

An Up-to-date Porcupine Map Will Be Mailed on Application

Ussher, Strathy & Co., Stock Brokers
47-51 KING STREET WEST. Tel. Main 3406-7.

AN ACTIVE MARKET

outlook. The stocks that have good prospects should be selected at this time for higher prices, as they are selling far below their intrinsic worth.

BEAVER

is in this class, and has demonstrated its ability to come back. High-grade ore is being mined at the 300-foot level and a very strong financial position will be disclosed at the forthcoming meeting in March. We recommend this stock for its intrinsic value alone, and for no other reason, and shall be pleased to give full information on this and other silver and gold mining shares on application.

Fleming & Marvin
Members Standard Stock and Mining Exchange.
310 Lumsden Bldg.
Phone M—4028, 4029.

PORCUPINE

Our aim is to select the stocks that have the best chances for success. Our correspondent at Porcupine will report from time to time what he thinks of the different properties that are being offered for public subscription, and we will in turn recomemnd the purchase of those that have, in our opinion, the best prospects.

COBALT

Investors who have funds drawing a small rate of interest, send for our circular letter on the dividend paying mines of Cobalt. The yield per cent. is from 16 to 25.

J. L. MITCHELL & COMPANY
McKINNON BLDG., TORONTO
Established 1895. ed

Preston - East Dome Mines, Limited

Those who invest in Sound Mining Propositions in New Camps make money. This Company's properties have wonderful showings, and are considered second to none in

PORCUPINE

Particulars on request.
FLEMING & MARVIN
Members Standard Stock Exchange
310 LUMSDEN BUILDING. ed

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German Bank Failure.

BERLIN, Feb. 25.—Depositors of the Norden Savings Bank, a run on which institution yesterday afternoon caused much excitement, continued to clamor for their money to-day. A placard posted on the bank's doors, which were kept tightly shut, informed the depositors that all accounts would be settled by Christmas. The rush of thousands of women of the poorer classes to draw out their family savings, was caused by rumors of extensive losses thru speculation. The managers of the bank, which is one of the largest and most popular of the private savings institutions in Berlin, assert that the depositors are fully secured.

PUBLIC Notice is hereby given that under the first part of chapter 79 of the Revised Statutes of Canada, 1906, known as The Companies Act, letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 13th day of February, 1911, incorporating Edward Warner Wright, barrister-at-law, Irving Stuart Fairty, barrister-at-law, Grant Cooper, student-at-law, James Mackerras MacDonnell, student-at-law, and Arthur Lawrence McGovern, student-at-law, all of the City of Toronto, Province of Ontario, for the following purposes, viz.: (a) To acquire, take and hold by lease, purchase, grant, deed, transfer, agreement of sale, assignment of agreement of sale or otherwise howsoever, either for cash or part cash and part credit, or for shares in the company, or for the company's bonds and debentures, or in exchange for other lands or other property or securities held by the company, any land or lands or buildings, or any estate or interest therein and any rights connected therewith, and from time to time to lease, sell, alienate or otherwise dispose of the same in any manner and on any terms as to the company may seem best; to develop any lands or buildings acquired by the company by erecting new buildings or altering, repairing and enlarging old ones or otherwise improving the same in any way calculated to increase the value thereof, and for this object to advance moneys and to enter into contracts with builders, tenants, occupants, workmen and others and generally to carry on the business of a real estate and improvement company; (b) To procure for any corporation and to convey and assign or cause to be conveyed or assigned thereto any properties, real and personal, rights, privileges, powers, contracts, concessions and franchises which such corporation may be authorized or empowered to take or acquire; (c) To acquire by purchase, subscription or otherwise and to invest in and hold, sell, exchange, pledge or otherwise dispose of bonds, debentures, stocks and other securities of any government or any municipal corporation or school corporation or of any chartered bank or of any incorporated company; (d) To take securities of such nature as may be deemed expedient for any moneys owing to the company; (e) To raise and assist in raising money for, and to aid by way of bonus, loan, promise, endorsement, guarantee of bonds, debentures or other securities or otherwise any corporation in the capital stock of which the company holds shares or with which it may have business relations, to act as agent, proxy, attorney, employe or manager of any such corporation or any shareholder therein; (f) To employ experts to investigate and examine into the condition, prospects, value, character and circumstances of any business concerns and undertakings, and generally of any assets, property or rights; (g) To transact or carry on an agency business, in relation to the investment of money, the sale of property, and the collection and receipt of money; (h) To give any guarantee in relation to the payment of any debentures, debenture stock, bonds, obligations or securities, held or disposed of by the company; (i) To carry on any other business which may seem to the company capable of being conveniently carried on in connection with the above or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights; (j) To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on any business which this company is authorized to carry on, or possessed of property suitable for the purpose of this company; (k) To enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint adventure, reciprocal concession, or otherwise, with any person or company carrying on or engaged in, or about to carry on or engage in any business or transaction which this company is authorized to carry on or engage in, or any business or transaction capable of being conducted so as directly or indirectly to benefit this company; and to lend money to, guarantee the contracts of, or otherwise assist customers and others having dealings with the company, and to take or otherwise acquire shares and securities of any such company, and to sell, hold, reissue, with or without guarantee, or otherwise deal with the same; (l) To enter into any arrangements with any governments or authorities, supreme, municipal, local or otherwise, that may seem conducive to the company's objects, or any of them, and to obtain from any such government or authority any rights, privileges and concessions which the company may think it desirable to obtain and to carry out, exercise and comply with such arrangements, rights, privileges and concessions; (m) To promote any company or companies for the purpose of acquiring all or any of the property and liabilities of this company, or for any other purpose which may seem directly or indirectly calculated to benefit the company; (n) To sell or dispose of the undertaking of the company or any part thereof for such consideration as the company may think fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this company; (o) To do all such other things as are incidental or conducive to the attainment of the above objects. The operations of the company to be carried on throughout the Dominion of Canada and elsewhere by the name of "American Realty Company, Limited," with a capital stock of fifty thousand dollars, divided into 500 shares of one hundred dollars each, and the chief place of business of the said company to be at the City of Toronto, in the Province of Ontario.

Dated at the office of the Secretary of State of Canada, this 17th day of February, 1911.

THOMAS MULVEY,
Under Secretary of State.

ROWELL, REID, WILKIE & WOOD,
46 King St. W., Toronto.
Solicitors for American Realty Company, Limited.

SYNOPSIS OF CANADIAN NORTH-WEST LAND REGULATIONS.

ANY person who is the sole head of a family, or any male over 18 years old, may homestead a quarter section of available Dominion land in Manitoba, Saskatchewan or Alberta. The applicant must appear in person at the Dominion Lands Agency or Sub-Agency for the district. Entry by proxy may be made at any agency, on certain conditions, by father, mother, son, daughter, brother or sister of intending homesteader.

Duties.—Six months' residence upon and cultivation of the land in each of three years. A homesteader may live within nine miles of his homestead on a farm of at least 80 acres solely owned and occupied by him or by his father, mother, son, daughter, brother or sister.

In certain districts a homesteader in good standing may pre-empt a quarter-section alongside his homestead. Price $3.00 per acre. Duties.—Must reside upon the homestead or pre-emption six months in each of six years from date of homestead entry (including the time required to earn homestead patent) and cultivate fifty acres extra.

A homesteader who has exhausted his homestead right and cannot obtain a pre-emption may enter for a purchased homestead in certain districts. Price $3.00 per acre. Duties.—Must reside six months in each of three years, cultivate fifty acres and erect a house worth $300.00.

W. W. CORY,
Deputy of the Minister of the Interior.

N. B.—Unauthorized publication of this advertisement will not be paid for. edtf