TUESDAY MORNING

The Toronto World back his first invest ent three tis over. Hence today gold is eager! ought and is almost unobtainal

FOUNDED 1880. y any accident the ordinary citizen morning newspaper published every day in the year by The World News-paper Company of Toronto, Limited H. J. Maclean, Managing-Director, WORLD BUILDING, TORONTO, O, 40 WEST RICHMOND STREET. ession of \$1000 in gold me into po he would bury it in the ground or in a safety deposit vault; he certainly would not at this time be foolish

enough to put it in a bank or trade i off for Dor ninion notes. Should not a country be as canny

all departments. ffice---15 Main Street East--Hamilton. Telephone 1946.

as an individual in a matter of tais kind? Of course, if everyone buried his gold and refused to produce it, some other medium of exchange would have

will pay for The Daily World for on year, delivered in the City of Toront is by mail to any address in Canada Inited Kingdom, Mexico and the Britis ossessions enumerated in section 47 of the Portal Canada to be established. But we have not yet arrived at that point, and gold is still valued and necessary for external commerce. Every nation is grabbing

and hoarding all the gold it can get, and hence the suggestion that Canada should not allow her gold ore to be exported.

Hon. Mr. White, at the last session

UNITED STATES. World \$4.00 per year; Daily World month. Sunday World \$3.00 per Sunday World 25c. per month, inof parliament, argued that gold could only be purchased with gold. If that be true, the Canadian miner would be stage. icth to sell his output for paper money

It will prevent delay if letters contain "subscriptions," "orders for papers, complaints, etc.," are addressed to the insulation Department. notes-which he could not exchange

The World promises a before 7 eclock a.m. delivery in any part of the city or auburbs. World subscrib-ers are invited to advise the circula-tion department in case of late or inregular delivery. Telephone M. 5308.

for coin. To forbid him to export would be to discourage production. The Monetary Times is of the opinion that were Canada at war and hemmed in by foes like Germany, she would be quite justified in prohibiting the export of gold and many other com-

TUESDAY MORNING, DECEMBER 1 modities. The country, it is claimed, is being drained of her resources just

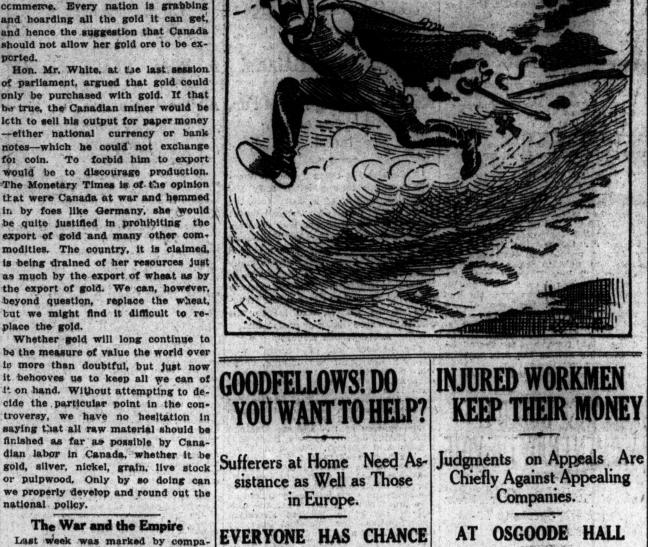
as much by the export of wheat as by How It Works the export of gold. We can, however The man who goes to borrow mone beyond question, replace the wheat, from a bank in a country where there but we might find it difficult to reis no big central bank or government place the gold.

bank of rediscount, is up against this situation. The banker may say to him ute truthfully:

Tou are perfectly good and your paper is giltedge and in ordinary times we would jump at it. But just now, altho we have a vault full of money, we are afraid to loan a dollar on any security. Our depositors may demand their money and they must be paid in each. We cannot give a depositor your note—he will demand money.

But were there a national bank o issue and rediscount the banker would national policy. not have to talk in this way to the customer who is good and whose paper is self-liquidating. If he were short

of money he could go to the bank of rative quiet along the battle line from rediscount and get currency, thus obthe Swiss frontier to the North Sea liging the customer altho making little Operations consisted almost entirely profit himself, but as a matter of fact. of fitful artillery duels, resulting, at would probably have the money least to the allies, in few casualties. on hand. He would not have to hoard So skilled have the men become in the





THE TORONTO WORLD

Judgment for Nineteen

Thousand Dollars.

"WE STILL MAINTAIN OUR ADVANTAGE"

ARTILLERY EVOKES

Contractors Fail to Upset

OWING to the increased cost and the scarcity of supply of raw material, the Eddy Company have had to slightly advance the price of Matches and some other lines.

DECEMBER 1 1914

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The Eddy Company believe the public will appreciate this when they realize it is done so that the high standard of quality for which the Eddy goods are famed may be maintained.

BALIBBUTY, Eng. Nov. 18 - "Can-ade's artiflery is opinedid. Your guns are good, so eas the horses, and the men appear to three their horses. The above to an affleer commandary one of the Canadian efficient dawn along a statistic of plains today. He was watching a plain today was want a plain today. He was watching a plain today was want a plain today was watching to a great boday of the baiteries from Canada a was well as watch as good bab. The flaint the condense at was was plain to a diddic to the K today was want a stillery a well as watch as good bab. The stillery will be a great he bab. The stillery was was an a stiller was bab. The stillery will be a great he for the stillery will be a great he bab. The stillery was bab. The stillery will be a great he bab. The stillery was bab. The stillery will be a great he bab. The stillery was was a stillery will be a great he bab. The Michie's Beaurich (fine rich) Cigars answer every requirement BUY them singly or by the box Michie's BEAURICH (fine rich) Cigars, per box of 50..... \$3.50 Michie's BEAURICH (fine rich) Cigars, per box of 25..... 1.75 Sample of 3 BEAURICH CIGARS, 25c.

Loose Leaf Forms

The Hunter, Rose Go., Ltd., 12 and 14 Sheppard St., Terente and

tions to distribute comforts to the soldiers. The Canadians are being treated generously with regard to warm clothing and other necessities People at home and those living in England are most solicitous for vise welfare. Too many gifts of a sub-stantial nature would be impossible

T. S. R. WON DAMAGE SUIT

<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text> on for an expeditionary force," and upon for their views and experiences. It is a great opportunity which thus that to despatch even this number to the continent would deplete the forces comes to the Toronto Board of Trade.

and we are sure it will not be shirked which might at any moment be needed to strengthen the garrisons overseas. even tho it is accompanied by a great responsibility. Keeping the Gold at Home

To combat the agitation in favor of prohibiting the export of gold ore from Canada, The Monetary Times argues that to make such prohibition effective we must also forbid the export of refined gold, including coin. That knowledge. The empire was unprewould mean suspension of specie pay- pared for war, but it is already a facments, not only within the country as

in paper was worth \$2.50 for a time for purposes of defence, has proved decisive defeat, but of failure to during the American civil war. The unequal to the task laid upon it of schieve an end taught to be certain of man with \$37,000 in gold purchased overwhelming the "contemptible little accomplishment. The German sol-United States bonds of the par value British army." It pleases the Ger- dier has measured himself against winter states bound of the par range mans to describe that army as comsue \$90,000 of national bank notes posed of "mercenaries," another typi-

sue \$90,000 of national bank notes guaranteed by the government. The bends were before long redeemed in gold at or, and in many cases be got army composed of men who are paid gold at or, and in many cases be got army composed of men who are paid army composed of men who are paid

Those Who Have Been For-

tunate Can Experience

the Joy of Giving.

the company's mine, and was injured by an explosion from a loaded hole. Trench Collapsed. J. East'lost his appeal against the de-cision of the District Court of Rainy River, awarding A. Turner \$500 damages for injuries. Turner was injured by the walls of a trench falling in on him. The appeal of T. Gillies against the de-cision of Mr. Justice Latchford styles tion, and that the indications are that Shackleton will not start on his trans Antarctic journey until next year.

BISHOP THORNLOE ACCEPTS.

to strengthen the garrisons overseas. Moreover, he dismissed the "militla" of the self-governing colonies with the Bishop of Ottawa, with the title of arch remark that they (the colonies) "can

cision of Mr. Justice Latchford, giving judgment for \$1750 to Mr. Coffin, was allowed. The action arose out of an agreement for the sale of black fox pups. The appeal of the City of Port Arthur against the judgment awarding T. La Fortune \$500 damages, was dismissed. A be completely ignored, so far as concerns any European theatre of war." to prepare for war. The standing Bernhardi posed as a great authority, army of Germany, and much more, the son of the plaintiff, a lad of six, was killed by a street car owned and operated by the corporation, and it was claimed that the accident was due to the city's but evidently his conception of the ranks of commissioned and non-com-British Empire and of its resources in missioned officers, live on the profesmilitary strength was not based on sion of war.

Trussian power-rested on the supposed supremacy of its machine. It

would mean suspension of specie pay-meats, not only within the country as wo have it now, but as regards all international dealings and obligations. Just now nearly every country in the world is on a paper money basis, and if they are ever to get back to a gold hasis, it must be thru a drastic con-traction of the currency, which will result in gold going to a remarkable premium. Canadians recall that gold measured Canadians recall that gold measured

WAR TAX ON BELGIUM men he believed to be inferior, and has

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Mr. Justice Kelly awarded John Pem

