

XX. And be it enacted, That should the Corporation of the City of Montreal may assume the whole stock and property of the Company.

Mayor, Aldermen and Citizens of the City of Montreal, decide as they are hereby empowered to do, upon taking the whole of the Stock of the said Company, the Shareholders therein be, and they are hereby declared to be bound to surrender and transfer the whole of their respective shares unto the said Corporation of the City of Montreal upon the terms and conditions hereinafter set forth, that is to say :

that the said Corporation shall pay such an advance upon the shares as will cover the interest on the instalments paid previously to the works of the Company having gone into operation, as well as any other loss of interest which the said Shareholders may have sustained by reason of the dividends not having been equal to the legal interest of this Province ; and that they consent and agree that the charge to be made to consumers of Gas shall not exceed such price as will be sufficient to produce a net profit on the works of eight per centum per annum :

And if the said Corporation shall so purchase the whole of the Stock of the said Company, they may in that case pay for the same out of the funds at their disposal not specially appropriated, or may raise money by loan, or by debentures in like manner as they are empowered to raise money which they are duly

Conditions.