

Quoting again from the Campaign literature issued by the Governors in 1920, we find that

" \$195,000 per annum is now required to increase the present salaries of the teaching and administrative staffs. Forced to anticipate the successful issue of this appeal, the Governors have already increased the salaries of the teaching staff by the aggregate sum of \$150,000."

Capitalizing \$195,000 at 5 1/2% interest, we see that a sum of \$3,500,000 is required, so that if we add this sum - required in 1920 to provide the increased salaries - to the capital sum which represents the cost of the buildings and equipment above-mentioned, together with the capital required to cover maintenance charges, we have a sum of, roughly, \$6,750,000, - or, \$550,000 more than the amount raised in the campaign.

The new buildings and equipment required in 1920 are more urgently needed in 1930, and I would outline the building requirements as follows:-

Section A. - Very urgently required

- A.1.) A building for Mining, Metallurgy, Geology and Architecture.
- A.2.) A combined Gymnasium and Students' Union, with accommodation for Departments of Physical Education and Officers' Training Corps.
- A.3.) Extension to the Library

Section B. - Necessary, but less urgently required.

- B.1.) A Dormitory or Dormitories
- B.2.) Administration offices and proper housing for the Law School
- B.3.) Convocation Hall.