

borrowers during times of high interest rates, the impact of taxation on the demand for credit by various sizes of firms and the problems inherent in the institutional setting under which small firms must seek financing. This advisory committee should also examine possible solutions to these problems which may include: the introduction of loan insurance for small business loans, similar to that which the CMHC provides for mortgages; an extension of the size and scope of SBLA loans; and measures to increase the accessibility of pension plan funds to the small business borrower.