

ECONOMIC IMPACTS OF ENHANCED BILATERAL TRADE NATIONAL AND PROVINCIAL RESULTS

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Complete Study Available.

Description

This study assessed the impact of removing both Canadian and American tariff and non-tariff barriers (NTB) staged over 1988-1992, with varying assumptions.

Highlights

The results suggested there would be positive effects on real Gross National Product from all dimensions of trade enhancement. The effect of a reduction of non-tariff barriers is comparatively large, providing notable benefits to Canadian economic activity through to the mid-1990s.

Increased industry output is reflected in employment gains at the outset. By 1994, aggregate employment would increase by more than 100,000, this level being sustained throughout most of that decade.

The study showed that the economies of all provinces would gain from fully enhanced trade with the U.S. The Atlantic provinces, Ontario and Manitoba would enjoy the largest increases in economic output.