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OTTAWA FIRM WINS CONTRACT IN ASIA

The Minister for International Trade, the Honourable Gerald Regan, announced today in Ottawa that Kenting Earth Sciences has won a \$25 million contract to carry out an airborne geophysical survey for mineral resources throughout Thailand. Funding for the survey awarded to Kenting is provided by a loan to Thailand from the Asian Development Bank, a multilateral development agency based in Manila, Philippines.

In speaking of the Canadian company's achievement, Minister Regan said, "I am particularly proud of Kenting's success since this is the largest contract ever awarded in any country to perform an airborne geophysical survey for mineral resources. Furthermore, under strict international tendering procedures, this Canadian-owned company has won against competition from the world's major aerial survey firms."

The Kenting contract is the largest ever won from the Asian Development Bank by a Canadian company and is more than double the value of all contracts awarded by the Bank to Canadian firms in 1983.

Separate from the ADB loan, the Canadian International Development Agency has provided a \$10.7 million technical assistance grant that will help the Department of Mineral Resources to implement effectively the results of the airborne survey.

Kenting Earth Sciences Limited is an Ottawa-based company whose crews have worked in 85 countries and have flown over 25 million kilometers of airborne geophysical surveys. The firm is a wholly owned subsidiary of Trimac Limited whose headquarters are in Calgary, Alberta.

