

Board shall be drawn from the educational, corporate, and professional communities in the two countries.

6. The non-governmental members shall be appointed for three year terms and shall be eligible for reappointment. However, no member shall serve for more than six consecutive years. Terms will commence on January 1 and end on December 31. Vacancies by reason of resignation, expiration of service or otherwise, shall be filled in accordance with the preceding paragraph for the balance of the term remaining.
7. In order to establish a Board with continuity, at the time this Board is first brought into existence, non-governmental members will initially be selected by lot to fill staggered terms. Two members from each side will serve for a one-year term, two for two years and three for three years.
8. The members shall serve without compensation, but the Board may defray the necessary expenses of the members in attending the meetings of the Foundation and in performing other official duties arranged by the Board.

ARTICLE VI: ADMINISTRATION

1. The Board shall engage an Executive Director, and an administrative and clerical staff, fix and pay the salaries and wages thereof, and incur such other expenses as may be necessary for the administration of the Foundation.
2. The Board shall engage such by-laws and appoint committees as it may deem necessary for the conduct of the affairs of the Foundation.
3. Meetings of the Board and any of its committees may be held in Ottawa or in such other places as the Board may from time to time determine.
4. Robert's Rules of Order shall govern the proceedings of the Board.

ARTICLE VII: PROGRAM AND FINANCIAL REPORTING

1. Annual program and financial reports will be made on the Foundation's activities to the two Governments. Such annual reports shall be made in such form, and cover such content, as may be required by the two Governments. Special reports may be made at the discretion of the Foundation or at the request of either Government.
2. Periodic audits of the accounts of the Foundation to be made by the auditor selected jointly by the two Governments will be submitted to the two Governments. If so requested by both Governments the Foundation will also permit auditing of its accounts by representatives of either or both Governments.