

PROVINCIAL GOVERNMENT INDUSTRIAL DEVELOPMENT PROGRAMS, 1984

Administrator/ Name of Program	Objective	Eligibility	Type of Assistance
— Provincial Holdings Ltd.	To encourage the establishment of industry in the province.	Mainly manufacturing and processing operations of economic benefit to the province.	Loans and acquisition of shares.
— Financial Assistance to Small Industry	To encourage establishment, modernization and expansion of small industry in the province.	Manufacturing and processing operations, or related maintenance and repair facilities, with annual sales under \$1,500,000.	Grants up to \$75,000 for capital projects.
NOVA SCOTIA			
Ocean Industries Development	To promote and market Nova Scotia as an ocean industry development centre.	Owner/operators of ocean manufacturing industries.	Grants to offset capital costs such as land, building, machinery and equipment. Grants to assist manufacturers in attending trade shows, seminars and conferences. Abatement of a portion of municipal taxes for the first four years.
Strait of Canso Area Development	To promote and develop the Strait of Canso area.	Port related companies who are willing to locate in the area.	Grants for construction of an infrastructure for new industries. Grants for feasibility studies including engineering, marketing, etc.
The Nova Scotia Department of Development	To create employment opportunities for rural Nova Scotians.	Individuals, cooperatives, and corporations engaged in manufacturing, processing and selected service industries outside of Halifax/Dartmouth area.	Grants for up to 50 per cent of capital costs (maximum \$10,000).
— Small Business Development Corporation	To promote job creation through enhancement of the private sector.	Proprietorship, partnership, cooperative or corporation with less than \$2 million annual sales and less than 50 employees.	Loans up to \$250,000 for purchase of assets, funding of working capital and purchase of a business.
Industrial Estates Limited	To assist new or expanding industries engaged in secondary manufacturing.	Secondary manufacturers.	Term loans up to \$250,000 to finance cost of land, buildings and machinery.
Venture Corporations	To ensure the availability of risk capital throughout the province.	Residents, and in some cases, non-residents of Nova Scotia.	Ten year interest free loans equal to the equity of the principals.
Cape Breton Development Corporation	To generate greater income to the residents of Cape Breton.	All manufacturing and processing companies willing to locate in Cape Breton.	Grants, loans, loan guarantees and other forms of financial assistance are available.
PRINCE EDWARD ISLAND			
Department of Tourism, Industry and Energy	To encourage establishment,	Small businesses engaged in	Forgivable loans for up to 50 per cent of capital costs to a
— Industrial Assistance Program			