

II

1. Of the proceeds of the liquidation of property in Switzerland of German in Germany, 50 percent shall accrue to the Swiss Government and 50 percent shall be placed at the disposal of the Allies for the rehabilitation of countries devastated or depleted by the war, including the sending of supplies to famine-stricken people.

2. The Government of Switzerland undertakes to place at the disposal of the three Allied Governments the amount of 250,000,000 Swiss francs payable on demand in gold in New York. The Allied Governments declare on their part that, in accepting this amount, they waive in their name and in the name of their banks to issue all claims against the Government of Switzerland and the Swiss National Bank in connection with gold acquired during the war from Germany by Switzerland. All questions relative to such gold will thus be regulated.

III

The procedures relating to the application of the present Accord are set out in the Annex.

IV

1. The Government of the United States will unblock Swiss assets in the United States. The necessary procedure will be determined without delay.

2. The Allies will discontinue without delay the "black lists" insofar as they concern Switzerland.

V

The undersigned representatives of the Governments of the United States, of France and the United Kingdom of Great Britain and Northern Ireland declare that, concerning the above mentioned dispositions, they act equally on behalf of the governments of the following countries: Albania, Australia, Belgium, Canada, Denmark, Egypt, Greece, India, Luxembourg, Norway, New Zealand, Low-Countries, Czechoslovakia, Union of South Africa, Yugoslavia and, when necessary, on behalf of their issuing banks.

VI

In case differences of opinion arise with regard to the application or interpretation of this Accord which cannot be settled in any other way, recourse shall be had to arbitration.

VII

This Accord and the Annex shall take effect upon their approval by the Swiss Parliament.

This Accord and the Annex have been written in English and French, both texts having the same validity.

(Here follow the names of the signatories for the Governments of the United States, France and the United Kingdom of Great Britain and Northern Ireland.)