

# General Statement of Liabilities and Assets

AS ON 30TH NOVEMBER, 1918

## LIABILITIES

Capital Stock .....	\$ 5,000,000.00
Rest Account .....	\$3,600,000.00
Balance of Profit and Loss Account carried forward .....	126,298.90
	<u>\$3,726,298.90</u>
Unclaimed Dividends .....	10,261.43
Dividend No. 127, payable 2nd December, 1918 .....	112,500.00
	<u>3,849,060.33</u>
	8,849,060.33
Notes of the Bank in circulation .....	12,134,649.00
Deposits not bearing interest .....	58,805,207.86
Deposits bearing interest .....	68,437,490.47
Balances due to other Banks in Canada .....	424,601.94
Balances due to Banks and Banking Correspondents elsewhere than in Canada .....	1,751,177.75
	<u>141,553,127.02</u>
Acceptances under Letters of Credit .....	2,706,467.06
Liabilities not included in the foregoing .....	72,797.11
	<u>\$153,181,451.52</u>

## ASSETS

Gold and Silver Coin .....	\$ 940,446.58
Dominion Government Notes .....	15,113,307.00
	<u>\$ 16,053,753.58</u>
Deposit with the Minister of Finance for the purposes of the Circulation Fund .....	260,000.00
Deposit in the Central Gold Reserves .....	7,800,000.00
Notes of other Banks .....	763,793.00
Cheques on other Banks .....	3,817,392.16
Balances due by other Banks in Canada .....	92,051.67
Balances due by Banks and Banking Correspondents elsewhere than in Canada .....	2,933,356.72
Dominion and Provincial Government Securities not exceeding market value .....	12,527,937.82
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian .....	15,720,338.76
Railway and other Bonds, Debentures and Stocks not exceeding market value .....	2,501,824.71
Call and Short (not exceeding 30 days) Loans in Canada, on Bonds, Deb's and Stocks .....	6,508,728.64
Call and Short (not exceeding 30 days) Loans elsewhere than in Canada .....	3,389,150.00
	<u>72,368,327.06</u>
Other Current Loans and Discounts in Canada (less rebate of interest) .....	74,021,028.40
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) .....	1,944,112.28
Real Estate other than Bank Premises .....	268,152.80
Mortgages on Real Estate sold by the Bank .....	141,656.39
Overdue Debts, estimated loss provided for .....	327,941.58
Bank Premises, at not more than cost, less amounts written off .....	1,237,606.70
Liabilities of customers under Letters of Credit, as per contra .....	2,706,467.06
Other Assets not included in the foregoing .....	166,159.25
	<u>\$153,181,451.52</u>

JOHN GALT, President.

H. B. SHAW, General Manager.

### Report of the Auditors to the Shareholders of the Union Bank of Canada

In accordance with the provisions of subsections 19 and 20 of Section 56 of the Bank Act, we report to the Shareholders as follows:

We have audited the above Balance Sheet with the Books and Vouchers at Head Office and with the certified returns from the branches.

We have obtained all the information and explanations that we have required, and are of the opinion that the transactions of the Bank which have come under our notice have been within the powers of the Bank.

In addition to our verification at the 30th November, we have, during the year, checked the cash and verified the securities representing the investments of the Bank at its chief office and principal branches and found them to be in agreement with the entries in the books of the Bank relating thereto.

In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank, according to the best of our information, and the explanations given to us, and as shown by the books of the Bank.

T. HARRY WEBB, E. S. READ, C. R. HEGAN,  
Auditors, of the firm of

WEBB, READ, HEGAN & CO.,  
Chartered Accountants.

Winnipeg, 20th December, 1918.