

## TORONTO'S GROWTH

THE prosperity and growth of a community can often be well judged by the building which goes on. For the nine months ending Sept. 30, Toronto's building permits run nearly \$8,000,000, which is an enormous increase over last year; in fact, almost double. The facts are: Building permits issued by the City Architect between Jan. 1 and Sept. 30, 1905, represent an aggregate value of \$7,945,784, as against \$4,563,488 for the corresponding nine months of last year. This is an increase of \$3,382,296. The approximate value of the 261 buildings for which permits were issued last month was \$877,005; and for September, 1904, 186 huildings at \$546,275. About 2,100 permits were issued up to September, 1905, and 2,424 buildings erected. Last year 1,445 permits were given, and 1,248 new buildings erected. If any man doubt the prosperity or growth of our city, let him read, mark, learn, and inwardly digest these official figures. The tide of population is flowing steadily in. And yet there is an unprecedented demand for houses. This we will touch on elsewhere, in a future issue possibly.

## CABINET CHANGES

SIR WILLIAM MULOCK'S retirement from the Federal Cabinet marks the close of the strongest administration the Post Office Department has ever had. Strong, able, imperious, fiercely energetic, Sir

William, through sheer ability and driving power transformed the Post Office Department from an inefficient, deficit-producing Department into a soundly administered, self-supporting one. The service has been universally improved, and a surplus has surprised a grateful country. Sir William's foremost achievement, however, according to some observers, has been his establishment of the Labor Bureau, which has done much sound and valuable work in settling labor troubles and improving labor conditions generally throughout Canada. This was an experiment in Canadian politics, and it has had abundant success. Sir William Mulock has been transferred to the Bench as Chief Justice of the Exchequer Division of the High Court of Ontario, at \$10,000 a year. His successor as Postmaster General is Mr. A. B. Aylesworth, K.C., one of the most eminent men of the Ontario bar. We hope he may prove as able an administrator as his predecessor. Mr. Aylesworth was defeated in the last general election, when he ran as a Liberal candidate in West Durham. He will be remembered as one of the representatives from Canada on the Alaskan Boundary Commission. On that occasion he and Mr. Jette refused to sign the award as decided by Lord Alverstone. In this he had the endorsation of the whole Dominion.

## HOW WE PROSPER

CANADA is the most prosperous country in the world. One of the best known bankers and experts on the financial situation of Canada says that in actual money in the bank there is probably no nation in the world that outstrips Canada. The total amount of money actually at the credit of the people of Canada in the Government and Post Office Savings Banks, special savings banks and chartered banks at the end of last month was \$545,456,053, being an average of \$83.55 for every man, woman and child in the Dominion. These figures represent only money we know about, without making any allowance for that deposited with private bankers, loan com-