

# Commercial Union

Assurance Co., Ltd.  
Of LONDON, Eng.

**Fire  
Life  
Marine**

**Capital & Assets  
\$27,000,000**

Canadian Branch — Head  
Office, **Montreal**, Toronto  
Office, 49 Wellington St. E.

**R. WICKENS,**  
Gen. Agent for Toronto and Co. of York

## Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

**The Oldest Scottish Fire Office**

Canadian Branch, 185 St. James St.,  
**MONTREAL.**

**A. M. NAIRN,** **LANSING LEWIS,**  
Inspector. Manager.  
MUNTZ & BEATTY, Agents, Toronto.

## NORWICH and LONDON

### Accident Insurance Assoc'n

Of NORWICH, England.

COMBINING all the new features of Accident  
Insurance. Death, Compensation for Loss  
of Sight, Limbs and Weekly Indemnity.

HEAD OFFICE FOR CANADA

**Queen City Chambers,**  
32 Church Street, TORONTO, Ont.

DOMINION DIRECTORS:

HON. SIR LEONARD TILLEY, C. B., K. C. M. G.  
HON. GEO. W. ALLAN.  
THOS. C. PATTESON, Esq.

POLICIES cover every kind of bodily injury caused  
by external, violent and accidental means.

PERMIT TRAVELLING by regular passenger or  
mail trains, virtually between all parts of the civilized  
world, without extra charge.

ARE NON-FORFEITABLE on account of any  
change of occupation.

CLAIMS paid without discount on receipt of satis-  
factory proof.

**SCOTT & WALMSLEY,**  
Chief Agents.

Agents wanted in unrepresented districts.

### Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,  
Montreal. Income and Funds (1893): Capital and Ac-  
cumulated Funds, \$36,465,000; Annual Revenue from  
Fire and Life Premiums and from interest upon Invested  
Funds, \$5,455,000; deposited with the Dominion Govern-  
ment for security of Canadian Policyholders, \$200,000.

C. E. MOBERLY, E. P. PEARSON, Agent.  
Inspector. Toronto

ROBT. W. TYRE, Manager for Canada.

J. LORNE CAMPBELL.

H. F. WYATT.

### Campbell & Wvatt,

(Members Toronto Stock Exchange.)

46 King St. West—Canada Life Building

DEALERS IN

Stocks, Bonds, Government Securities, and  
**MUNICIPAL DEBENTURES.**

### JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal  
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

## STOCK AND BOND REPORT.

| BANKS.                              | Share. | Capital<br>Sub-<br>scribed. | Capital<br>Paid-up. | Rest.       | Divi-<br>dend<br>last 6<br>Months. | CLOSING PRICES.     |                        |        |
|-------------------------------------|--------|-----------------------------|---------------------|-------------|------------------------------------|---------------------|------------------------|--------|
|                                     |        |                             |                     |             |                                    | TORONTO,<br>Nov. 21 | Cash val.<br>per share |        |
| British Columbia.....               | \$100  | \$2,920,000                 | \$2,920,000         | \$1,338,333 | 6%                                 | 135                 | 145                    | 135.00 |
| British North America.....          | 243    | 4,866,666                   | 4,866,666           | 1,338,000   | 2 1/2                              | 137                 | 137                    | 336.91 |
| Canadian Bank of Commerce.....      | 50     | 6,000,000                   | 6,000,000           | 1,200,000   | 3 1/2                              | 137                 | 140                    | 68.50  |
| Commercial Bank, Windsor, N.S. .... | 40     | 500,000                     | 260,000             | 90,000      | 3                                  | 105                 | 110                    | 42.00  |
| Dominion.....                       | 50     | 1,500,000                   | 1,500,000           | 1,500,000   | 5                                  | 275                 | 276                    | 137.50 |
| Eastern Townships.....              | 50     | 1,500,000                   | 1,499,905           | 650,000     | 3 1/2                              |                     |                        |        |
| Halifax Banking Co. ....            | 20     | 500,000                     | 500,000             | 250,000     | 3                                  | 125                 | 129                    | 25.00  |
| Hamilton.....                       | 100    | 1,250,000                   | 1,250,000           | 675,000     | 4                                  | 155 1/2             | 160                    | 155.00 |
| Hochelaga.....                      | 100    | 710,100                     | 710,100             | 270,000     | 3                                  |                     |                        |        |
| Imperial.....                       | 100    | 1,963,600                   | 1,954,525           | 1,152,252   | 5                                  | 181 1/2             | 182 1/2                | 181.50 |
| La Banque du Peuple.....            | 50     | 1,200,000                   | 1,200,000           | 600,000     | 3                                  |                     |                        |        |
| La Banque Jacques Cartier.....      | 25     | 500,000                     | 500,000             | 225,000     | 3 1/2                              |                     |                        |        |
| La Banque Nationale.....            | 20     | 1,200,000                   | 1,200,000           | 300,000     | 3                                  |                     |                        |        |
| Merchants Bank of Canada.....       | 100    | 6,000,000                   | 6,000,000           | 3,000,000   | 4                                  | 163 1/2             | 166                    | 163.50 |
| Merchants Bank of Halifax.....      | 100    | 1,100,000                   | 1,100,000           | 600,000     | 3 1/2                              | 150                 | 153                    | 150.00 |
| Molson's.....                       | 50     | 2,000,000                   | 2,000,000           | 1,200,000   | 4                                  | 168                 | 170                    | 84.00  |
| Montreal.....                       | 200    | 12,000,000                  | 12,000,000          | 6,000,000   | 5                                  | 218 1/2             | 225                    | 437.00 |
| New Brunswick.....                  | 100    | 500,000                     | 500,000             | 525,000     | 6                                  | 253                 |                        | 254.00 |
| Nova Scotia.....                    | 100    | 1,500,000                   | 1,500,000           | 1,200,000   | 4                                  | 180                 | 184                    | 180.00 |
| Ontario.....                        | 100    | 1,500,000                   | 1,500,000           | 345,000     | 3 1/2                              | 105 1/2             | 108 1/2                | 105.75 |
| Ottawa.....                         | 100    | 1,500,000                   | 1,489,610           | 847,718     | 4                                  | 169                 | 170                    | 169.00 |
| People's Bank of Halifax.....       | 20     | 790,000                     | 700,000             | 160,000     | 3                                  | 122 1/2             | 125                    | 24.50  |
| People's Bank of N.B.....           | 50     | 180,000                     | 180,000             | 110,000     | 4                                  |                     |                        |        |
| Quebec.....                         | 100    | 2,500,000                   | 2,500,000           | 550,000     | 3 1/2                              |                     |                        |        |
| St. Stephen's.....                  | 100    | 200,000                     | 200,000             | 45,000      | 3                                  |                     |                        |        |
| Standard.....                       | 50     | 1,000,000                   | 1,000,000           | 600,000     | 4                                  | 165                 | 166                    | 82.50  |
| Toronto.....                        | 100    | 2,000,000                   | 2,000,000           | 1,800,000   | 5                                  | 246                 | 260                    | 246.00 |
| Union Bank, Halifax.....            | 50     | 500,000                     | 500,000             | 140,000     | 3                                  | 122 1/2             | 125                    | 51.25  |
| Union Bank of Canada.....           | 100    | 1,200,000                   | 1,200,000           | 280,000     | 3                                  | 125                 |                        | 125.00 |
| Ville Marie.....                    | 100    | 500,000                     | 479,500             |             | 3                                  |                     |                        |        |
| Western.....                        | 100    | 500,000                     | 370,377             | 92,500      | 3 1/2                              |                     |                        |        |
| Yarmouth.....                       | 75     | 300,000                     | 300,000             | 60,000      | 3                                  | 119                 | 124                    | 89.25  |
| Traders.....                        |        | 607,400                     | 607,400             | 85,000      | 3                                  |                     |                        |        |

### LOAN COMPANIES.

UNDER BUILDING SOCIETIES' ACT, 1859

|                                         |     |           |           |           |       |         |         |        |
|-----------------------------------------|-----|-----------|-----------|-----------|-------|---------|---------|--------|
| Agricultural Savings & Loan Co.....     | 50  | 630,000   | 626,006   | 120,000   | 3     | 110     | 112     | 55.00  |
| Building & Loan Association.....        | 25  | 750,000   | 750,000   | 124,075   | 3     | 101     |         | 25.25  |
| Canada Perm. Loan & Savings Co.....     | 50  | 5,000,000 | 2,600,000 | 1,450,000 | 6     | 176     | 178     | 88.00  |
| Canadian Savings & Loan Co.....         | 50  | 750,000   | 722,000   | 195,000   | 3 1/2 | 125     |         | 62.50  |
| Dominion Sav. & Inv. Society.....       | 50  | 1,000,000 | 932,412   | 10,000    | 3     | 80      |         | 40.00  |
| Freehold Loan & Savings Company.....    | 100 | 3,223,500 | 1,319,100 | 659,550   | 4     | 137     | 137 1/2 | 137.00 |
| Farmers Loan & Savings Company.....     | 50  | 1,057,250 | 611,430   | 146,195   | 3 1/2 | 115     |         | 57.50  |
| Huron & Erie Loan & Savings Co.....     | 50  | 3,000,000 | 1,337,000 | 670,000   | 4 1/2 | 164     | 169     | 82.00  |
| Hamilton Provident & Loan Soc.....      | 100 | 1,500,000 | 1,100,000 | 330,027   | 3 1/2 | 130     |         | 130.00 |
| Landed Banking & Loan Co.....           | 100 | 700,000   | 674,381   | 145,000   | 3     | 116     |         | 116.00 |
| London Loan Co. of Canada.....          | 50  | 679,700   | 631,500   | 68,500    | 3 1/2 | 103 1/2 | 105 1/2 | 53.50  |
| Ontario Loan & Deben. Co., London.....  | 50  | 2,000,000 | 1,200,000 | 432,000   | 3 1/2 | 129     | 132     | 64.50  |
| Ontario Loan & Savings Co., Oshawa..... | 50  | 300,000   | 300,000   | 75,000    | 3 1/2 |         |         |        |
| People's Loan & Deposit Co.....         | 50  | 600,000   | 600,000   | 115,000   | 3 1/2 |         |         | 25.00  |
| Union Loan & Savings Co.....            | 50  | 1,000,000 | 679,645   | 260,000   | 4     | 124     | 126 1/2 | 62.00  |
| Western Canada Loan & Savings Co.....   | 50  | 3,000,000 | 1,500,000 | 770,000   | 5     | 160     | 170     | 80.00  |

### UNDER PRIVATE ACTS.

|                                            |     |           |           |         |       |         |         |        |
|--------------------------------------------|-----|-----------|-----------|---------|-------|---------|---------|--------|
| Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.) | 100 | 1,620,000 | 398,493   | 112,000 | 3 1/2 | 118     | 120     | 118.00 |
| Central Can. Loan and Savings Co.....      | 100 | 2,500,000 | 1,200,000 | 324,007 | 3     | 123     | 125     | 123.00 |
| London & Ont. Inv. Co., Ltd. do.           | 100 | 2,750,000 | 550,000   | 160,000 | 3 1/2 | 112     | 113 1/2 | 112.00 |
| London & Can. Ln. & Agcy. Co. Ltd. do.     | 50  | 5,000,000 | 700,000   | 405,000 | 4     | 120     | 125     | 60.00  |
| Land Security Co. (Ont. Legisla.)          | 100 | 1,382,300 | 548,498   | 550,000 | 5     | 115 1/2 | 118     | 115.50 |
| Man. & North-West. L. Co. (Dom. Par.)      | 100 | 1,500,000 | 375,000   | 111,000 | 3 1/2 | 90      |         | 90.00  |

"THE COMPANIES' ACT," 1877-1889.

|                                         |     |           |           |         |       |         |         |        |
|-----------------------------------------|-----|-----------|-----------|---------|-------|---------|---------|--------|
| Imperial Loan & Investment Co. Ltd..... | 100 | 840,000   | 703,558   | 164,054 | 3 1/2 | 109     | 114     | 109.00 |
| Can. Landed & National Inv't Co., Ltd.  | 100 | 2,008,000 | 1,004,000 | 350,000 | 3 1/2 | 121 1/2 | 123 1/2 | 121.50 |
| Real Estate Loan Co.....                | 40  | 581,000   | 321,880   | 50,000  | 2     | 80      | 82 1/2  | 2.00   |

ONT. JT. STK. LETT. PAT. ACT, 1874.

|                                        |     |           |         |         |       |         |         |        |
|----------------------------------------|-----|-----------|---------|---------|-------|---------|---------|--------|
| British Mortgage Loan Co.....          | 100 | 450,000   | 311,978 | 75,000  | 3 1/2 |         |         |        |
| Ontario Industrial Loan & Inv. Co..... | 100 | 466,800   | 314,316 | 190,000 | 3 1/2 | 10      | 102     | 100.00 |
| Toronto Savings and Loan Co.....       | 100 | 1,000,000 | 600,000 | 100,000 | 3     | 118 1/2 | 123 1/2 | 118.50 |

### INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

| No.<br>Shares<br>or amt.<br>Stock. | Divi-<br>dend. | NAME OF COMPANY                 | Share<br>par<br>value. | Amount<br>paid. | Last<br>Sale.<br>Nov. 3 | Par<br>value<br>£ Sh. | London,<br>Nov. 3. |
|------------------------------------|----------------|---------------------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------|
|                                    | %              |                                 |                        |                 |                         |                       |                    |
| 250,000                            | 8 ps           | Alliance.....                   | 20                     | 21.5            | 09 1/2 10 1/2           |                       |                    |
| 50,000                             | 25             | C. Union F. L. & M.....         | 50                     | 5               | 33 1/2 34 1/2           |                       |                    |
| 200,000                            | 7 1/2          | Guardian F. & L.....            | 10                     | 5               | 9 1/2 10                |                       |                    |
| 60,000                             | 32 ps          | Imperial Lim.....               | 20                     | 5               | 27 28                   |                       |                    |
| 136,493                            | 10             | Lancashire F. & L.....          | 20                     | 2               | 54 6                    |                       |                    |
| 35,862                             | 20             | London Ass. Corp.....           | 25                     | 12 1/2          | 52 54                   |                       |                    |
| 10,000                             | 10             | London & Lan. L.....            | 10                     | 2               | 4 4 1/2                 |                       |                    |
| 85,100                             | 20             | London & Lan. F.....            | 25                     | 2 1/2           | 16 1/2 16 3/4           |                       |                    |
| 391,752                            | 75             | Liv. Lon. & G. F. & L. Stk..... | 25                     | 6 1/2           | 46 1/2 47 1/2           |                       |                    |
| 30,000                             | 22 1/2         | Northern F. & L.....            | 100                    | 10              | 66 68                   |                       |                    |
| 110,000                            | 20 ps          | North British & Mer.....        | 25                     | 6 1/2           | 37 1/2 38 1/2           |                       |                    |
| 6,722                              | £13 1/2 ps     | Phoenix.....                    | 50                     | 50              | 264 269                 |                       |                    |
| 122,234                            | 58 1/2         | Royal Insurance.....            | 20                     | 3               | 51 52                   |                       |                    |
| 50,000                             |                | Scottish Imp. F. & L.....       | 10                     | 1               |                         |                       |                    |
| 10,000                             |                | Standard Life.....              | 50                     | 12              |                         |                       |                    |
|                                    |                | CANADIAN.                       |                        |                 | Nov. 15                 |                       |                    |
| 10,000                             | 7              | Brit. Amer. F. & M.....         | \$50                   | \$50            | 113 1/2 115             |                       |                    |
| 2,500                              | 15             | Canada Life.....                | 400                    | 50              | 610                     |                       |                    |
| 5,000                              | 12             | Confederation Life.....         | 100                    | 10              | 260 275                 |                       |                    |
| 5,000                              | 12             | Sun Life Ass. Co.....           | 100                    | 12 1/2          | 320                     |                       |                    |
| 5,000                              | 5              | Quebec Fire.....                | 100                    | 65              |                         |                       |                    |
| 2,000                              | 10             | Queen City Fire.....            | 50                     | 25              | 200                     |                       |                    |
| 10,000                             | 10             | Western Assurance.....          | 40                     | 20              | 150 151                 |                       |                    |

### DISCOUNT RATES.

London, Nov. 3.

|                           |       |       |
|---------------------------|-------|-------|
| Bank Bills, 3 months..... | 3     | ...   |
| do. 6 do.....             | 15-16 | 1     |
| Trade Bills, 3 do.....    | 1     | 1 1/2 |
| do. 6 do.....             | 1 1/2 | 2     |

### RAILWAYS.

|                                                           |       |        |        |
|-----------------------------------------------------------|-------|--------|--------|
| Canada Pacific Shares, 3%.....                            | \$100 | 62 1/2 | 63 1/2 |
| C. P. R. 1st Mortgage Bonds, 5%.....                      |       | 115    | 117    |
| do. 50 year L. G. Bonds, 3 1/2%.....                      |       | 194    | 106    |
| Canada Central 5% 1st Mortgage.....                       |       | 105    | 107    |
| Grand Trunk Con. stock.....                               | 100   | 58     | 54     |
| 5% perpetual debenture stock.....                         |       | 113    | 115    |
| do. Eq. bonds, 2nd charge.....                            |       | 120    | 122    |
| do. First preference.....                                 | 10    | 35     | 37     |
| do. Second preference stock.....                          | 100   | 24 1/2 | 25 1/2 |
| do. Third preference stock.....                           | 100   | 13 1/2 | 13 1/2 |
| Great Western per 5% debenture stock.....                 | 100   | 103    | 106    |
| Midland Stg. 1st mtg. bonds, 5%.....                      | 100   | 87     | 90     |
| Toronto, Grey & Bruce 4% stg. bonds,<br>1st mortgage..... | 100   | 105    | 107    |
| Wellington, Grey & Bruce 7% 1st mtg.....                  |       | 98     | 100    |

### SECURITIES.

|                                            |               |     |
|--------------------------------------------|---------------|-----|
| Dominion 5% stock, 1903, of Ry. loan.....  | 112           | 114 |
| do. 4% do. 1904, 5, 6, 8.....              | 107           | 108 |
| do. 4% do. 1910, Ins. stock.....           | 110           | 110 |
| do. 3 1/2% do.....                         | 105           | 107 |
| Montreal Sterling 5% 1908.....             | 103           | 108 |
| do. 5% 1874, 1908.....                     | 104           | 108 |
| do. do. 5%, 1908.....                      | 106           | 108 |
| Toronto Corporation, 6 1/2, 1897 Ster..... | 100           | 108 |
| do. do. 6%, 1895, Water Works Deb.....     | 102           | 108 |
| do. do. con. deb. 1898, 6%.....            | 104           | 108 |
| do. do. gen. con. deb. 1919, 5%.....       | 111           | 118 |
| do. do. stg. bonds.....                    | 103           | 108 |
| City of London, 1st pref. Red.....         | 1893, 5%..... | 107 |
| do. Waterworks.....                        | 1896, 6%..... | 104 |
| City of Ottawa, Stg.....                   | 1895, 6%..... | 107 |
| do. do.....                                | 1904, 6%..... | 110 |
| City of Quebec, 1878.....                  | 1908, 6%..... | 113 |