

—A meeting of the Lake Superior Native Copper Co. was held in London, England, on the 5th instant. Mr. Fraser-Rae, the chairman, gave an account of the visit to Lake Superior from which he had just returned. His report upon the condition and prospects of the property was decidedly gratifying. A new lode recently tested by the diamond drill had been found to be 14 feet thick at a depth of 60 feet and to contain native copper. The meeting authorized the issue of 10,000 new shares, to be used in acquiring an additional mineral tract adjoining the Company's property. At the close a gift of 500 guineas was made to the chairman in recognition of his special services to the Company.

—The shipments of deals from Montreal during the past season, exceeded 44,000,000 feet, an increase of 190 per cent over 1881 so says a press despatch.

Commercial.

ENGLISH MARKETS.

Liverpool, Dec. 27, 1882.
Cotton dull and easier. Uplands 4 13-16d, and Orleans 6d. at noon; futures weak, say 4 11-16d. January and February, but closing steady at lowest. Flour steady all week at 12s.; spring wheat spot firm, 8s. 10d.; red winter, 8s. 11d.; white, 9s.; club, 9s. 4d.; maize steady. American lard 58s. 6d.; bacon, lower, long clear, 47s. 6d.; short, 49s. 6d.; tallow, 41s. 6d. on 19th, up to 42s. 6d. on 27th. Cheese, 63s. 6d. on 19th and 20th, up to 64s., and to-day 64s. 6d.

London, Dec. 27.
Beerbohm's report: Floating cargoes—Wheat firm; maize, none offering; Cargoes on passage—Wheat, steady; maize, quiet. Mark Lane—Wheat and maize quiet, and of holiday character. English country markets unaltered; French firm. Imports to United Kingdom for the week—Wheat, 240,000 to 245,000 qrs.; maize, 25,000 to 30,000 qrs.; flour, 185,000 to 190,000 brls. Weather in England mild. On passage to the continent—Wheat, 560,000 qrs.; maize, 80,000 qrs. Paris—Flour and wheat firm.

AMERICAN MARKETS.

New York, 27th December.
Cotton remains quiet at 10½c. Middling uplands. Flour dull at noon, more active in p.m., without decided change, sales 30,000 bbls., prices \$3.30 to 3.75 for Superior State and Western; \$3.70 to 7.00 for common to Choice Extra State or ditto Western. Wheat, cash firm but options weak; sales 1,359,000 bushels; prices, No. 2 red December \$1.09½ to 1.09¾; No. 2 white, nominal; Corn lower; No. 2, year, 67½ to 69c.; Hops weak and nominal; oats lower; rye firm; barley quiet. Pork easy, \$18.75 for new mess. Lard dull, cheese firm at 8 to 13½c.; butter weak at 20 to 42c.

CHICAGO, 27th December.

Provisions steady in the morning, pork weaker in p.m.; \$17.20 to 17.25 cash; \$17.17½ to 17.20 for January up to \$17.45 March; Lard higher, say \$10.42 to 10.45 cash and January, \$10.55 February; bulk meats stronger. Wheat lower, regular at 92½ for December and year up to 99½ February; No. 2 red 94c. Corn advancing in morning but advance lost, market closed tame and lower, 51½ to 51¾c. for year, 49½ to 49¾c. January, 52¾c. May; Oats unsettled at 39¾c. cash, 40c. December, 35½c. January, 36½c. May.

MONTREAL MARKETS.

MONTREAL, 27th Dec. 1882.

"Nothing doing, and won't be till after New Year's" was the general reply in answer to enquiries about business to-day. The weather has been mild nearly all week, but sleighing remains good both in the city and country. The ice bridge has not formed yet, thus keeping many country dealers and farmers away. The shoe lasters have commenced work again. Leather men are sanguine of an early revival in that business.

ASHES.—Pots.—Another dull week with a declining market. Quotations to-day \$4.85 to \$4.90, but we question if anything over inside price could be obtained. Pearls, a sale was reported last week on pt. we believe at about \$9. Stocks at present in store, pots 262 brls.; pearls 58 brls.

BOOTS AND SHOES.—Manufacturers have again resumed work, the men agreeing to sign a document not to interfere with the right of the employer to engage apprentices or others in any department of their factories. Business is quiet and no change in prices since last report. We quote Men's French calf boots \$3.75 to \$4.00; do Kip Boots \$2.50 to \$3.25; do Cowhide Boots \$2.50 to \$3.25; do Split Stogas \$1.75 to \$2.40; do Buff Congress \$2.00 to \$2.50; do Split Congress \$1.75 to \$1.90; do Split Brogans \$1.00 to \$1.10; Boys' and Youths' Brogans 85 to 95c.; Women's Buff and Pebbled Balmorals \$1.20 to \$1.50; do Split Balmorals 85c to \$1.10; Misses' Buff and Pebbled Balmorals \$1.00 to \$1.15; do Split Balmorals 85c to \$1.00.

DRY GOODS.—The weeks business has been quite of a holiday character. Stock-taking is now nearly over and stocks on hand are found to be pretty large. Very few orders are coming in at present and few country buyers have been in the city. A large influx of them is looked for as soon as the ice bridge has "taken." The very mild weather of the past week has been prejudicial to the wholesale business. Retailers in the city have been clearing their shelves fast for some little time past. Collections are moderately good for the season.

DRUGS AND CHEMICALS.—Chemicals are on the whole firm in sympathy with the European markets, and in consequence of the advanced rates of freight they cannot be laid down here at present rates. Drugs are also quiet but as rule prices are very firm. We quote: Bi. Carb. Soda \$2.75 to \$3.00. Soda Ash, \$1.60 to 1.70; ditto high test \$1.75 to \$2.00; Bi Chromate of Potash, per 100 lbs., \$12.50 to \$13.50; Borax, refined, 13 to 14c.; Cream Tartar Crystals, 31 to 33c.; do ground, 33 to 35c.; Caustic Soda, white \$2.25 to \$2.30; Sugar of Lead, 12½ to 13c.; Bleaching Powder, \$1.50 to 1.60; Alum, \$1.85 to \$2.00; Copperas, per 100 lbs., \$1.00 to \$1.25; Flowers Sulphur, \$3.00 to \$3.25; Roll Sulphur \$2.12½ to \$2.25; Epsom Salts, \$1.50 to \$1.60; Sal Soda, \$1.25 to \$1.35; Saltpetre, \$1.10 to \$1.11; Quinine \$2.35 to \$2.65 per oz. bottles; Opium, \$4.75 to \$5.00; Morphia, 2.75 to \$3.00.

FURS.—A few skins are coming in which are readily bought up at our quotations but no large quantities are expected till after the holidays when the winter roads will not be so heavy to travel over. We continue to quote:—Mink, \$1.00 to \$1.25; Otter \$8.00 to 10.00. Beaver \$2.00 to 2.50; Skunk 50 to 60c. each; Lynx \$2.00 to 2.50 each; Bear large \$3.00 to 12.00; ditto small \$3.00 to 6.00; Red Fox \$1.25; Marten \$1.00.

FISH.—There is no enquiry for fish and business is quite at a standstill and likely to be so till the Lent demand arises. We still quote:—Labrador Herrings \$6.50; other grades of Herrings \$4.50 to 5.50; Dry Cod \$6.00 to 6.50; Green Cod No. 1 \$7.00; ditto No. 2 \$6.00; Salmon steady at \$20, \$19, and \$18 for Nos. 1, 2, and 3 respectively; Lake Superior White Fish \$6.00; Lake Superior Salmon Trout \$5.25.

FLOUR.—Receipts for the week 9,128 bbls total receipts from 1st January 84,190 bbls. an increase of 35,275 bbls. on the same period of 1881. Shipments for the week 2,147 bbls, total shipments from 1st January, 762,708 brls. an increase of 141,731 brls. on the like period of 1881. The Corn Exchange has been closed for the most part of the week so that no business can be reported for some days, and not much is expected till after the New Year. Our quotations are nominally unchanged since last Friday. We quote Superior Extra, \$4.80 to \$4.85; Extra Superfine, \$4.70 to \$4.75; Fancy, nominal; Spring Extra, \$4.70 to \$4.75; Strong Bakers' Flour, American, \$6.25 to \$6.75; ditto, Canadian, \$5.25 to \$5.40; Superfine, \$4.40 to \$4.45; Fine, \$3.90 to \$4.00; Mi-d'ings, \$3.70 to \$3.80; Pollards, \$3.50 to \$3.60; Ontario Bags, new medium, \$2.20 to \$2.30; do. do., Spring extra, \$2.20 to \$2.25; do. do., Superfine, \$2.10 to \$2.15; City Bags, delivered, \$3.25 to \$0.00; Oatmeal, \$5.10 to \$5.40 for Ontario. Cornmeal, \$4.25, nominal.

GRAIN.—We hear of no transactions since the date of our last report and prices are quite nominal. Things are likely to remain in statu quo till after the New Year.

GROCERIES.—Teas.—There have been considerable sales of Japans, but at rates which do not meet the views of importers, viz., from 14 to 38c according to quality; there are appearances of the market getting stronger. In New York this is especially the case, and a firm here who offered for two invoices in that city, with only ½c. per lb. between the buyer and seller; had their offer refused as they considered that more than

their price would be obtained after the New Year. Coffee—market is firm, but unchanged, business confined to the jobbing trade at our quotations; Mocha, 29 to 31c.; Laguayra, 11 to 14c.; Maracaibo, 11 to 14c.; Jamaica, 9 to 15c.; Ordinary Java, 15 to 20c.; Old Government Java, 22 to 28c.; Rio, 10 to 12c. Sugar.—The sugar market is firm for refined, the quotation for granulated in large lots is 8½c., there have been a number of small parcels changing hands at 9 to 9½c.; Yellows are firmer but notably unchanged in value. Molasses are quiet, little changing hands, but there appears to be a better feeling in the market, and nothing is offered

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