

# Commercial Union

Assurance Co., Limited.

Of LONDON, Eng.

## Fire - Life - Marine

Capital &amp; Assets over \$34,000,000

Canadian Branch—Head Office, Montreal.  
JAS. MCGREGOR, Manager.

Toronto Office, 49 Wellington Street East.

GEO. R. HARGRAFF,

Gen. Agent for Toronto and Co. of York

# Caledonian

INSURANCE CO., OF EDINBURGH

The Oldest Scottish Fire Office.

HEAD OFFICE FOR CANADA, MONTREAL

LANSING LEWIS, Manager.

J. G. BORTHWICK, Secretary.

MUNTZ &amp; BEATTY, Resident Agents,

Temple Bldg., Bay St., TORONTO

Telephone 2309.

# Northern Assurance Co.

Of . . .

London, Eng.

Canadian Branch, 1780 Notre Dame Street, Montreal.  
Income and Funds, 1903.

Capital and Accumulated Funds, \$46,115,000

Annual Revenue from Fire and Life Premiums

and from Interest on Invested Funds, 7,525,000

Deposited with Dominion Government for

the Security of Policy-holders 283,500

G. E. MOBERLY, Inspector. E. P. PEARSON, Agent

ROBT. W. TYRE, Manager for Canada.

# THE HOME LIFE

ASSOCIATION  
OF CANADA

HEAD OFFICE

Home Life  
Building,  
Toronto.Capital and  
Assets,  
\$1,400,000Reliable Agents  
wanted in unre-  
presented districtsCorrespondence  
solicitedJOHN FIRSTBROOK, - - - - - PRESIDENT  
A. J. PATTISON, - - - - - MANAGING-DIRECTOR.

# ECONOMICAL

Fire Ins. Co. of Berlin, Ont.

Cash and Mutual Systems.

Total Net Assets, \$ 319,377

Amount of Risk 16,231,751

Government Deposit, 35,965

JOHN FENNEL, - - - - - President.

GEORGE C. H. LANG, - - - - - Vice-President.

W. H. SCHMALZ, - - - - - Mgr.-Secretary.

JOHN A. ROSS, - - - - - Inspector.

# WANTED

A GENERAL MANAGER for the Province of Ontario for a first-class old line Life Insurance Company, being established in the Province for 10 years. To the proper man, who can show a successful record in personal work and developing agents, a first-class contract will be given. Address all communications, which will be treated confidentially. Care of Monetary Times.

## STOCK AND BOND REPORT.

| BANKS                                   | Share | Capital Authorized. | Capital Subscribed. | Capital Paid-up | Rest       | Dividend last 6 Months | Closing Price           |
|-----------------------------------------|-------|---------------------|---------------------|-----------------|------------|------------------------|-------------------------|
|                                         |       | \$                  | \$                  | \$              | \$         |                        | HALIFAX, Mar. 20, 1905. |
| British North America .....             | 243   | 4,866,000           | 4,866,000           | 4,866,000       | 1,946,000  | 3%                     | 137 142                 |
| New Brunswick .....                     | 100   | 500,000             | 500,000             | 500,000         | 800,000    | 6                      | 900 3012                |
| Nova Scotia .....                       | 100   | 2,500,000           | 2,084,000           | 2,035,000       | 3,257,000  | 5                      | 261 267                 |
| People's Bank of Halifax .....          | 20    | 1,500,000           | 1,000,000           | 1,000,000       | 440,000    | 3                      | 135 140                 |
| People's Bank of N.B. ....              | 150   | 180,000             | 180,000             | 180,000         | 175,000    | 4                      | 136 140                 |
| Royal Bank of Canada .....              | 100   | 4,000,000           | 3,000,000           | 3,000,000       | 3,000,000  | 4                      | 213 218                 |
| St. Stephen's .....                     | 100   | 200,000             | 200,000             | 200,000         | 45,000     | 2 1/2                  | ....                    |
| Union Bank, Halifax .....               | 50    | 3,000,000           | 1,336,000           | 1,336,000       | 970,000    | 3 1/2                  | 157 160                 |
| Yarmouth .....                          | 75    | 300,000             | 300,000             | 300,000         | 35,000     | 2 1/2                  | 95 100                  |
| Merchants Bank of P.E.I. ....           | ...   | 500,000             | 344,000             | 344,000         | 295,000    | 4                      | ....                    |
| Banque St. Jean .....                   | ...   | 1,000,000           | 500,000             | 274,000         | 10,000     | 3                      | Montreal Mar. 22.       |
| Banque St. Hyacinthe .....              | ...   | 1,000,000           | 504,000             | 349,000         | 75,000     | 3                      | ....                    |
| Eastern Townships .....                 | 50    | 3,000,000           | 2,500,000           | 2,499,000       | 1,500,000  | 4 1/2                  | 161                     |
| Hochelaga .....                         | 100   | 2,000,000           | 2,000,000           | 2,000,000       | 1,200,000  | 3 1/2                  | 133 135                 |
| La Banque Nationale .....               | 30    | 2,000,000           | 1,500,000           | 1,500,000       | 450,000    | 3                      | 106                     |
| Merchants Bank of Canada .....          | 100   | 6,000,000           | 6,000,000           | 6,000,000       | 3,200,000  | 3 1/2                  | 170                     |
| Montreal .....                          | 200   | 14,000,000          | 14,000,000          | 14,000,000      | 10,000,000 | 5                      | 256 257                 |
| Molson's .....                          | 50    | 5,000,000           | 3,000,000           | 3,000,000       | 3,000,000  | 4 1/2                  | 228 230                 |
| Provincial Bank of Canada .....         | 25    | 1,000,000           | 846,000             | 823,000         | nil.       | 3                      | ....                    |
| Quebec .....                            | 100   | 3,000,000           | 2,500,000           | 2,500,000       | 1,000,000  | 3 1/2                  | 128                     |
| Union Bank of Canada .....              | 100   | 4,000,000           | 2,500,000           | 2,500,000       | 1,000,000  | 3 1/2                  | 142 145                 |
| Canadian Bank of Commerce .....         | 50    | 10,000,000          | 9,005,000           | 8,767,000       | 3,527,000  | 3 1/2                  | Toronto Mar. 22.        |
| Dominion .....                          | 50    | 4,000,000           | 3,000,000           | 3,000,000       | 3,500,000  | 5                      | 165 165 1/2             |
| Hamilton .....                          | 100   | 2,500,000           | 2,237,000           | 2,235,000       | 2,100,000  | 5                      | 248XX                   |
| Imperial .....                          | 100   | 4,000,000           | 3,000,000           | 3,000,000       | 3,000,000  | 5                      | 224                     |
| Metropolitan .....                      | 100   | 2,000,000           | 1,000,000           | 1,000,000       | 1,000,000  | Nil                    | 242 239                 |
| Ontario .....                           | 100   | 1,500,000           | 1,500,000           | 1,500,000       | 600,000    | 3                      | ....                    |
| Ottawa .....                            | 100   | 3,000,000           | 2,500,000           | 2,500,000       | 2,500,000  | 4 1/2                  | 132 135                 |
| Standard .....                          | 50    | 2,000,000           | 1,000,000           | 1,000,000       | 1,000,000  | 5                      | 225                     |
| Sovereign .....                         | 100   | 2,000,000           | 1,300,000           | 1,300,000       | 350,000    | 2 1/2                  | 240                     |
| Toronto .....                           | 100   | 4,000,000           | 3,000,000           | 3,000,000       | 3,300,000  | 5                      | ....                    |
| Traders .....                           | 100   | 3,000,000           | 2,746,000           | 2,724,000       | 700,000    | 3 1/2                  | 239 1/2                 |
| Western .....                           | 100   | 1,000,000           | 500,000             | 500,000         | 217,000    | 3 1/2                  | 128 140                 |
| Crown Bank of Canada .....              | ...   | 2,000,000           | 761,000             | 661,000         | nil.       | 3 1/2                  | 141 1/2                 |
| LOAN COMPANIES.                         |       |                     |                     |                 |            |                        | *(quarterly)            |
| Canada Permanent Mortgage Corporation   | 10    | 20,000,000          | 6,000,000           | 6,000,000       | 2,000,000  | 3                      | 130                     |
| Agricultural Savings & Loan Co. ....    | 50    | ...                 | 630,200             | 630,200         | 250,000    | 3                      | 122 1/2                 |
| Toronto Mortgage Co. ....               | 50    | 1,450,000           | 725,000             | 725,000         | 275,000    | 2 1/2                  | 105                     |
| Canada Savings & Loan Co. ....          | 50    | 750,000             | 750,000             | 750,000         | 300,000    | 3                      | 120                     |
| Dominion Sav. & Inv. Society .....      | 50    | 1,000,000           | 1,000,000           | 934,200         | 60,000     | 2                      | 70                      |
| Huron & Erie Loan & Savings Co. ....    | 50    | 3,000,000           | 3,000,000           | 1,400,000       | 1,000,000  | 4 1/2                  | 184 188                 |
| Hamilton Provident & Loan Soc. ....     | 100   | 3,000,000           | 1,500,000           | 1,100,000       | 415,000    | 3                      | 120                     |
| Landed Banking & Loan Co. ....          | 100   | 700,000             | 700,000             | 700,000         | 240,000    | 3                      | 120                     |
| London Loan Co. of Canada .....         | 50    | 679,700             | 679,700             | 101,000         | 101,000    | 3                      | 118                     |
| Ontario Loan & Deben. Co., London ..    | 50    | (not li't'd)        | 2,000,000           | 1,200,000       | 625,000    | 3                      | 120                     |
| Ontario Loan & Savings Co., Oshawa ..   | 50    | ...                 | 300,000             | 300,000         | 75,000     | 3                      | ....                    |
| Brit. Can. L. & Inv. Co. Ltd. ....      | 100   | 2,000,000           | 2,000,000           | 398,481         | 120,000    | ...                    | 92 95                   |
| Central Can. Loan and Savings Co. ....  | 100   | 5,000,000           | 2,500,000           | 1,250,000       | 800,000    | 1 1/2                  | 170                     |
| London & Can. Ln. & Agy. Co. Ltd. do.   | 50    | 2,000,000           | 1,000,000           | 1,000,000       | 210,000    | 3                      | 99 1/2                  |
| Man. & North-West. L. Co. ....          | 100   | 2,000,000           | 1,500,000           | 187,500         | 51,000     | ...                    | 95                      |
| Imperial Loan & Investment Co. Ltd. ... | 100   | 1,000,000           | 839,850             | 725,155         | 64,000     | 2 1/2                  | 70 1/2                  |
| Can. Landed & National Inv't Co., Ltd.  | 100   | 2,008,000           | 2,008,000           | 1,004,000       | 400,000    | 3                      | 115 117                 |
| Real Estate Loan Co. ....               | 40    | 1,600,000           | 373,720             | 373,720         | 55,000     | 5                      | 70                      |
| British Mortgage Loan Co. ....          | 100   | ...                 | 450,000             | 437,000         | 170,000    | 3                      | ....                    |
| Ontario Industrial Loan & Inv. Co. .... | 100   | ...                 | 373,000             | 271,993         | ...        | ...                    | 122                     |
| Toronto Savings and Loan Co. ....       | 100   | 1,000,000           | 1,000,000           | 480,000         | 120,000    | 3                      | 130                     |
| MISCELLANEOUS.                          |       |                     |                     |                 |            |                        |                         |
| British America Assurance Co. ....      | 50    | 1,000,000           | 1,850,000           | 1,850,000       | 1,024,000  | 3                      | 90                      |
| Canada Life .....                       | 400   | 1,000,000           | 1,000,000           | 1,000,000       | ...        | 4                      | 160                     |
| Imperial Life .....                     | 100   | 1,000,000           | 1,000,000           | 450,000         | 47,800     | 1 1/2                  | 149                     |
| Western Assurance Co. ....              | 40    | 2,000,000           | 2,000,000           | 2,000,000       | 163,507    | 3                      | 93                      |
| Canadian Pacific Railway .....          | 100   | 84,000,000          | 84,000,000          | 84,000,000      | ...        | 3                      | 147 148 1/2             |
| Toronto Railway .....                   | 100   | 7,000,000           | 6,600,000           | 6,268,414       | ...        | 1 1/2                  | 105 106 1/2             |
| Twin City Railway .....                 | 100   | 20,000,000          | 17,500,000          | 16,510,000      | ...        | 1 1/2                  | 110 111 1/2             |
| Sao Paulo Tramway .....                 | 100   | 7,500,000           | 7,500,000           | 7,500,000       | ...        | 2 1/2                  | 125 126 XX              |
| Bell Telephone Co. ....                 | 100   | 5,000,000           | 3,000,000           | 3,000,000       | 1,316,170  | 2 1/2                  | 160 162                 |
| Canadian General Electric .....         | 100   | 3,000,000           | 3,000,000           | 3,000,000       | 1,164,770  | 2 1/2                  | 169 170 1/2             |
| Toronto Electric Light Co. ....         | 100   | 3,000,000           | 3,000,000           | 3,000,000       | ...        | 1 1/2                  | 152 154                 |
| Northern Navigation Co. ....            | 100   | 1,000,000           | 840,000             | 840,000         | 50,000     | 5                      | 73                      |
| Dominion Iron and Steel Co., common ..  | 100   | 20,000,000          | 20,000,000          | 20,000,000      | ...        | ...                    | 23 25 1/2               |
| " " " preferred .....                   | 100   | 5,000,000           | 5,000,000           | 5,000,000       | ...        | 3 1/2                  | 72 74                   |
| " " " bonds .....                       | 1000  | 8,000,000           | 7,926,000           | 7,926,000       | ...        | 2 1/2                  | 84                      |
| Dominion Coal Co. common .....          | 100   | 15,000,000          | 15,000,000          | 15,000,000      | ...        | ...                    | 79                      |
| " " " preferred .....                   | 100   | 3,000,000           | 3,000,000           | 3,000,000       | ...        | 4                      | 53                      |
| Nova Scotia Steel and Coal, common ..   | 100   | 7,500,000           | 5,000,000           | 5,000,000       | ...        | 1 1/2                  | 66 67                   |
| " " " preferred .....                   | 100   | 2,000,000           | 1,030,000           | ...             | ...        | 2                      | ...                     |
| " Bonds, 6 p.c., 1st .....              | 1000  | 2,500,000           | 2,500,000           | ...             | ...        | 3                      | 108                     |
| Canada North West Land, preferred ..    | 80    | ...                 | 2,530,000           | 2,530,000       | ...        | ...                    | 98                      |
| " " " common .....                      | 25    | 1,467,000           | 1,467,000           | ...             | ...        | ...                    | 300 310                 |
| British Columbia Packers Assoc. (A) ..  | 100   | 1,000,000           | 625,000             | 625,000         | ...        | ...                    | ...                     |
| Dominion Telegraph Co. ....             | 50    | 1,000,000           | 1,000,000           | 1,000,000       | ...        | 1 1/2                  | 121                     |
| Richelieu & Ontario Navigation .....    | 100   | 5,000,000           | 3,132,000           | 2,505,000       | ...        | 3                      | 71 73 1/2               |
| Consumers Gas Co. ....                  | 50    | 3,000,000           | 2,250,000           | 2,250,000       | ...        | 2 1/2                  | 210 213                 |
| Niagara Navigation Co. ....             | 100   | 1,000,000           | 1,000,000           | 605,000         | ...        | 4                      | 116 118                 |

\*quarterly  
for 2 mths  
annual (xx Ex. div.)