

to a charge of default; that, having obtained acceptance from the Exchange Bank of the accommodation cheque for \$27,000 given them by Mr. Forget, they should have used it to retire their cheque for a like amount given by them the same day to Mr. Forget; and that an accountant ought to be engaged to unravel the complications between the two firms.

In the afternoon a supplementary report was presented, in consequence of the withdrawal of the charges, expressing the opinion that persons making such charges as are now under consideration should not be allowed to withdraw them, except upon the ground that their claims have been entirely extinguished, and that, even in such cases, the Board should have the right of marking its sense of anything that may appear to affect the honor of any member of this Board, or of this Corporation as a body. And, as the by-laws of the Corporation do not provide the means of dealing efficiently with such cases, it was suggested that amendments to the by-law should be prepared, to summarily deal with similar cases should they unhappily recur. The reports were signed by Messrs. D. Lorn MacDougall, chairman, Charles Geddes, R. Moat, J. D. Crawford, Geo. W. Simpson, J. Burnet, and Thomas Davidson.

In the limits of our space we are under the necessity of withholding all the comments that this episode would warrant. But we cannot forbear expressing the hope that the revelations which have been made, may exercise a beneficial effect against the practices so largely indulged in by parties dealing in stocks. It is a fact, of no little significance when those who profess to be "brokers" are themselves found to be the leading spirits in bull and bear movements in furtherance of their own speculations; and a departure from legitimate business has brought the inevitable consequence. But more than all are we amazed at the remarks of Messrs. Strathy as to the general practice of exchanging, and, in fact, doing business with "unaccepted cheques,"—while, more than all, are we astonished that bankers are to be found who allow themselves to be influenced in this way. The facts brought out in this investigation are a sad commentary upon some features of stock broking, and the public can have little confidence in persons or institutions countenancing such irregularity.

MONTHLY RETURN.

Comparative statement of the value of the principal articles of Merchandise imported during the months of October, 1875 and 1876.

ARTICLES—SPECIFIC.	Value, Oct., 1875.	Value, Oct., 1876.
Acid, Sulphuric.....lbs.	12	.....
Cigars....."	7955	16099
Cheese....."	131	801
Chicory—Raw or Green....."	.....	.....
" Roasted or Ground....."	1272	1892
Coffee—Green....."	14408	6575
Fish, salted or smoked....."	371	812
Fruits preserved in } Brandy or other } gals.	.....	5
Spirits....."	.....	.....
Hops.....lbs.	4272	5796
Lard and Tallow....."	5161	12141
Meats, fresh, salted or } smoked....."	34988	25996

Oil, Coal and Kerosene, &c., Naphtha, Benzole and Refined Petroleum.....	93	799	979
" Products of Petroleum, &c....."	148	101	.....
" Crude Petroleum....."	15	20	.....
Rice.....lbs.	16462	10281	.....
Soap, Common....."	152	95	.....
Starch....."	6677	3368	.....
Spirits, Alcohol.....gals	17	.....	.....
Brandy....."	38	543	.....
Cologne Water and Perfumed Spirits, not in flasks....."	2338	2221	.....
Spirits, when in flasks... No.	1314	1518	.....
Cordials.....gals.	221	275	.....
Gin....."	24653	28790	.....
Rum....."	884	3315	.....
Whiskey....."	950	7130	.....
Unenumerated....."	169	670	.....
Tea, Green and Japan...lbs.	65402	77228	.....
Tea, Black....."	8597	5431	.....
Vinegar and Acetic Acid.....gals.	157	1176	.....
Wines—Containing less than 20 per cent. of Alcohol and not worth more than 36c per gallon....."	1393	5292	.....
All other except Sparkling imported in wood....."	1375	10676	.....
All other except Sparkling, imported in bottle....."	2009	2590	.....
Sparkling....."	8122	15684	.....
Total Specific.....	210502	251500	.....

SPECIFIC AND AD VALOREM.			
Ale, Beer & Porter in casks...gals.....	.....	217	.....
Do. " " in bottles..."	5049	7927	.....
Sugar, equal to and above No. 13 Dutch Dutch Standard... } lbs.	91317	188882	.....
Sugar, equal to No. 9 Standard....."	14858	10486	.....
Sugar, below No. 9 Dutch Standard... }	49259	.....	.....
Cane Juice, Melado, &c....."	425	751	.....
Sugar Candy, and Confectionery....."	2144	5705	.....
Tobacco, Mld., and Snuff....."	566	2067	.....
Total Specific and ad valorem	163609	216635	.....

25 PER CENT. AD VALOREM.			
Mace and Nutmegs...lbs	1902	6648	.....
Molasses other than for refining purposes } "	44682	23841	.....
Patent Medicines, &c... }	1710	2256	.....
Perfumery, not elsewhere specified..... }	317	241	.....
Perfumed and Fancy Soaps.....	137	741	.....
Playing Cards....."	1398	2161	.....
Total 25 per cent. ad valorem	50146	35888	.....

1 1/2 PER CENT. AD VALOREM.			
Dried Fruits and Nuts of all kinds.....	31098	77691	.....
Jewellery and Watches.....	6066	39042	.....
Manufacture of—	.....	.....	.....
Brass or Copper.....	1166	5001	.....
Cottons.....	43903	77984	.....
Fancy Goods.....	29762	27814	.....
Furs.....	11120	10136	.....
Glassware.....	10642	10392	.....
Gold and Silver.....	6736	7067	.....
Hardware.....	121351	88790	.....
Harness and Saddlery.....	2123	63	.....
Leather, Boots and Shoes.....	805	1690	.....
Leather, or imitation thereof..... }	16804	10802	.....
Silks and Satins.....	27074	20402	.....
Woollens.....	90763	126333	.....
Wearing Apparel, made by hand or Sewing Machine } "	6103	7589	.....
Other Articles.....	373943	450011	.....
Total 1 1/2 per cent. ad valorem	779489	969807	.....

10 PER CENT. AD VALOREM.			
Animals—Horned Cattle.....	.....	31	.....
" Horses.....	86	.....	.....
" Sheep.....	.....	.....	.....
" Swine.....	60	.....	.....
" Other.....	553	211	.....
Bran, Hay, Plants, Seeds, &c., &c.....	1774	6055	.....
Green Fruits of all kinds.....	9027	13390	.....
Leather—Sole and Upper.....	2603	2074	.....
Locomotive Engine.....	.....	15:33	.....
Frames, Axles, &c., &c.....	.....	.....	.....
Machinery for Mills, Factories, &c.....	423	1364	.....
Other articles.....	22229	48492	.....
Total 10 per cent. ad valorem.	36754	86850	.....

5 PER CENT. AD VALOREM.			
Books, Periodicals, &c., printed.....	13493	13470	.....
Iron.....	164282	138154	.....
Ship's Materials.....	440	675	.....
Type.....	178	137	.....
Total 5 per cent. ad valorem.	173383	152436	.....

AMOUNT OF DUTIABLE GOODS...			
Coin and Bullion, except American.....	101000	710	.....
Free Goods.....	1129072	1350839	.....
Leaf Tobacco for Excise purposes, lbs.....	10190	57066	.....
GRAND TOTAL.....	2659145	3112731	.....
Copyright Works.....	38	64	.....

WESTERN AFFAIRS.

(From our Toronto Correspondent.)

Toronto, Thursday, Nov. 23rd, 1876.

— Another problem for the insurance people: — Between three and four o'clock last Sunday morning Mrs. James Bastedo of Milton, was awakened by smoke in her room, and soon discovered that it came from the store of Mr. Nair next door. The alarm was immediately given, and a number of the neighbors were promptly on hand. The door having been burst open the store was found to be full of smoke and flames. The town fire engine (which consists of the nearest pump, a row of men and some buckets) was put into operation and the fire extinguished. It had evidently been smouldering for some time, as the stock was entirely destroyed. It was insured for \$600 a few days before.

— The select committee of the City Council on exemptions from taxation have heard from the following places, giving returns of the amount of property clerical and otherwise exempt in each locality:—Lucan, \$10,200; London, \$2,415,000; Renfrew, \$33,300; Portsmouth, \$374,000; Peterborough, \$451,250; Embro, \$25-100; Petrolia, \$19,500; Galt, \$180,300; Lanark, \$23,250; Brantford, \$681,450; Belleville, \$394-075; Barrie, \$149,500; Niagara, \$56,200; Simcoe, \$223,300; Orillia, \$79,100; Whitby, \$223,000; Bath, \$11,500; Milton, \$80,800; Port Elgin, \$23,000; Oakville, \$50,250; Listowel, \$61,500; Wellington, \$20,200; Arthur, \$39,750; Bothwell, \$21,100; St. Mary's, \$187,500; Garden Island, \$30,000; Mitchell, \$37,900; Clifton, \$25,400; Newcastle, \$37,100; Elora, \$71,000; Picton, \$129,800; Newmarket, \$66,350; New Edinburgh, \$319,800; Hespeler, \$13,700; Port Dalhousie, \$21,600. In the only two cases where the total amounts of assessments were sent, Elora has a total assessment of \$340,459, out of which there