

The CANADIAN MANUFACTURERS' ASSOCIATION



ALBERT E. KEMP, President. J. J. CASSIDY, Secretary.
 GEORGE BOOTH, Treasurer.

Office, Room 66 Canada Life Building
 KING STREET WEST, TORONTO TELEPHONE 1271

THE OBJECTS OF THIS ASSOCIATION ARE

- To secure by all legitimate means the aid of both Public Opinion and Governmental Policy in favor of the development of home industry and the promotion of Canadian manufacturing enterprises.
- To enable those in all branches of manufacturing enterprises to act in concert as a united body whenever action in behalf of any particular industry, or of the whole body, is necessary.
- To maintain Canada for Canadians.
- Any person directly interested in any Canadian manufacturing industry is eligible for membership.
- Manufacturers desiring to hold meetings for the promotion of their business are invited to avail themselves of the Board Room of the Association for the purpose, which is offered to them free of charge.



J. J. CASSIDY, Secretary.

Manufacturers' Life Insurance Company.

Comparative Statement. Five Years' Record.

ASSETS.		1932.	1931.
Cash.....		\$ 2,378 11	\$ 2,210 03
Bonds and Mortgages.....		228,473 21	222,751 15
Other Assets.....		54,251 28	50,322 40
Total.....		\$275,002 60	\$275,283 58

LIABILITIES.		1932.	1931.
Reserve, and on acct. of Policyholders..		\$169,161 09	\$162,218 63
Other Liabilities.....		5,884 70	3,522 18
Net Surplus.....	NIL	39,402 72	39,402 72
Income.....		137,554 97	328,715 63
Expenditure, Total.....		117,152 37	153,465 37
Insurance in force.....		6,110,169 00	9,533,360 00

Head Office: TORONTO.

JOHN F. ELLIS, Managing Director.

GEO. GOODERHAM, President.

GEO. A. STERLING, Secretary.

IT LEADS THEM ALL

THE OLDEST
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THE SAFEST
THE CHEAPEST

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Capital and Funds over \$13,000,000

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A. G. RAMSAY,

President.

GEO. A. & E. W. COX,

M'grs for Toronto and Eastern Ont.

PHENIX Assurance Company

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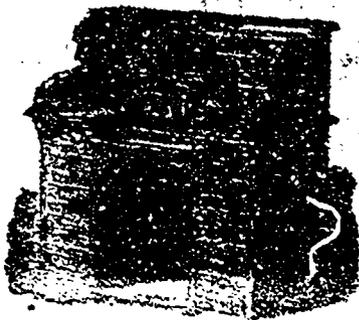
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