

recorded shows just how the man who goes into an assessment association to get life insurance "at cost," and where he can have the satisfaction of "keeping the reserve in his own pocket," will come out. He has need to keep a goodly reserve of ready money in his pocket when called upon to pay for mortuary cost alone \$62.66 per \$1,000 for his insurance in the twenty-second year of the society's experience, with the certainty that each future year while the society lasts will call for a heavy increase on each preceding year. It will be seen that although thirteen years ago the mortuary cost was about equal to the level premium charge per \$1,000 on a life policy without profit, at age 40, it cost last year more than two and a-half times as much, and at the same rate of increase will cost this year three times as much! A man who in 1878 at age 40 may have taken a policy on the continued life plan, without profits, in a good level premium company will have paid about \$25 per year, or \$350.00 in the 14 years, as compared with exactly \$529.74 paid during the 14 years by the average member of the United Brethren Mutual Aid Society, as above shown, for mortuary assessments alone. This is an average of \$37.84 per year. What the annual cost would be for the next 14 years, if we could suppose the society able to live so long, is startling in its probabilities. And yet this uphill road, with an addition to the assessment burden at every yearly milestone, is the road which the member of every assessment life association must travel over, unless he dies early.

OUR USELESS QUARANTINE.

That the condition of the quarantine station at Grosse Isle, supposed to guard the people of the Dominion from the importation of contagious disease by way of the St. Lawrence, is and long has been well nigh useless is a notorious fact. This is freely admitted by the medical men connected with the Provincial Board of Health and by those in the government service; and notwithstanding the fact that for weeks Russia has been a hot-bed of cholera, that it has appeared in the vicinity of Paris, and may any day be heard from in Mediterranean ports, between which and this country vessels are constantly plying, and notwithstanding the daily press has repeatedly called attention to our danger, no prompt measures nor practical attempts to improve the antiquated quarantine have been yet made by the government officials, so far as the public is aware. The leading business men and citizens of Montreal have united in a petition to these officials to take prompt steps to ward off the impending danger, and something may be done, but we very much fear that the inexcusable delay will cost us dearly. This is a subject which concerns every citizen, and the life insurance companies especially. What are they doing about it? The seaports of our neighbors are carefully and intelligently guarded by the best appliances known to modern sanitary science, while we are at the mercy of the dreaded visitor. Cholera may not come to this country this year, it is true, but if it does not it will not be because the proper authorities have tried to keep it

out. It is the part of wisdom to look the probabilities squarely in the face and provide for the worst while hoping for the best. In this case, emphatically, an ounce of preventative is worth a pound of cure.

THE TRAVELERS' NEW LIFE POLICY.

President Batterson of the Travelers Insurance Company of Hartford, after much thoughtful labor, announces a new form of policy which combines whole life with accident insurance, and provides for a constantly increasing value to the assured. The features of the policy are fully set forth by the advertisement on another page, and will repay careful perusal. Briefly summarized, the policy is a whole life policy for \$10,000 and an accident policy for \$10,000 (up to age 80), the life policy thus becoming a \$20,000 policy in case of death by accident. At the end of twenty years, if living, the assured may have a full paid addition (on a policy issued at age 35) of \$4,000; or draw in cash \$1,765; or surrender the policy for a paid-up of \$8,740 or cash \$3,975; or have a life annuity of \$332, at his option. If he takes the first option, the policy will be good for \$14,000 for the next ten-year period in case of death from natural causes, and \$24,000 if death from accident occurs, with options, similar to the above at the end of the period for increased amounts. During the next ten-year period the policy is good for \$15,821 in case of natural death, or \$25,321 if from accident, the options continuing for increased amounts at the end of the period. Two other periods of five years each have similar conditions when, at age 85, all premiums cease and the assured has the final option of a full paid life policy for \$20,000 including additions, or a cash surrender value of \$17,000, or ten annual payments of \$2,000 each, or fifteen of \$1,423 each, or twenty for \$1,144 each. The company says: "There can be no necessitous circumstance which will forfeit or lapse the policy for non-payment of premium, after the fifth year, for the company will loan such portion of the reserve as may be available for that purpose, not exceeding 75 per cent." When age 65 is reached, it is stated that thereafter no premiums need be paid, for the life annuity, if chosen, will more than support the \$20,000 life and accident insurance. The company calls this emphatically an "old man's policy," providing, as it does, for the keeping up of protection in advanced years without burden to the assured, and well remarks that "the 'level premium' is the only system which ever has or ever can provide insurance for an old man; and this means accumulation in early years for the emergencies of later years." In a description of the policy, the *Travelers Record*, the company's paper, says:—

We believe that the coming policy is the one which reserves its main strength for old age and when all other resources fail, fills the house with comfort by a grateful and timely provision not otherwise obtainable. The "old man" will not be "in the way" of the next generation, when by gentle nursing and kind treatment his life may be prolonged for the anniversaries which add substantial value to an ever-increasing life policy,—a policy which by its own terms has an immediate cash value, or may be converted into an annuity