

# DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**GENERAL FEATURES UNCHANGED — CONCESSIONS GRANTED BY WEAK AND ADVANCES GAINED BY STRONG HOLDERS — MONEY SOME-TIMES STIFFER.**

Montreal, Oct. 25.

The general list on the market was steady this forenoon and trading, while not very heavy, was well distributed. There was little realizing and not much short selling the first does not and the second will not bring profits at present. Short swings on first, the one side and then the other of the mean value is the prevailing movement also in London, New York, Philadelphia and Boston, the swing this morning bringing several advances. There has been a slight decline in exchange rates and a corresponding rise in money rate which gives assurance that gold will not be exported. Confidence arising from this is showing out in prices either held steady at their old place or pressing forward to higher figures. Where depression has taken place it is slight and may reflect the other view that is taken of the British situation in Africa as one of defense, if not retreat.

Caution in view of possible contingencies acting on prices centripetally reduced or kept stationary eight of the stocks today.

Toronto Ry. declined  $\frac{3}{4}$  from yesterday. There were 225 shares sold in four groups at prices which kept growing less. For all this week Toronto has been on the defensive. The stock is none the worse of being at present in this attitude and at the prices quoted today is an advantageous purchase.

War Eagle climbed down one point on a 1500 deal and Republic on heavy trading lost 2 from the highest price of yesterday. Those close to inside interests are confident of Republic's future and are agreeably surprised to find on selling over 15,000 shares prices kept up with so much firmness.

Molson's Bank declined 1 point and with this is, along with the preceding, as fair a representation of the market as the other nine stocks which have risen a little today.

Canadian Pacific still keeps mounting. Highest price today 95 $\frac{1}{2}$ , was  $\frac{1}{2}$  above yesterday's price and this agrees with the higher cable quotation. Duluth (com.) and (prd.) both advanced, common  $\frac{1}{2}$ , preferred  $\frac{1}{2}$ . Those with good business now will probably go higher.

Royal Electric passed  $\frac{1}{2}$  of a point beyond yesterday's highest and is not going to remain at that.

Merchants' Bank on a small transaction scored 2 points higher, and Commercial Cable came very near her September highest, 183.

Montreal Street Railway on some active business gained 1 point, yet is still below the former mark. All St. Ry. stock (e.g.) B.R.T. and Toronto, have been some under pressure. Payne advanced  $\frac{1}{2}$  point.

Montreal Cotton gained 1. The market today showed well distributed activity and firmness, not unmixed with some cautious concessions.

### AFTERNOON SALES.

Can. Pac.—75, 95 $\frac{1}{2}$ .	25, 95 $\frac{1}{2}$ .	200, 95 $\frac{1}{2}$ .
Dul. Com.—300, 6 $\frac{1}{2}$ .		
Roy. Elec.—36, 160.	25, 160 $\frac{1}{2}$ .	
Tor. Ry.—50, 111 $\frac{1}{2}$ .	50, 111.	25, 111 $\frac{1}{2}$ .
100, 110 $\frac{1}{2}$ .		
Dul. Prd.—150, 15 $\frac{1}{2}$ .		
War Eagle—1500, 304.		
R. & O.—75, 111.	25, 110 $\frac{1}{2}$ .	50, 110.
Twin City—50, 62.		
Electric, n.s.—25, 160.		
Merchants' Bank—2, 166 $\frac{1}{2}$ .		
Com. Cable—50, 182 $\frac{1}{2}$ .		
Republic—15,100, 123.	375, 122.	
B. of Toronto—1, 242.		
Mont. St. Ry. x-d—50, 313 $\frac{1}{2}$ .	109, 313 $\frac{1}{2}$ .	
25, 313 $\frac{1}{2}$ .	1, 314.	
Payne—860, 106.		
Mont. Cotton—5, 145.		
Mols. Bank—25, 207.		

### AFTERNOON SALES.

Can. Pac.—50, 95 $\frac{1}{2}$ .	15, 95.	50, 95 $\frac{1}{2}$ .
Dul. Com.—100, 5 $\frac{1}{2}$ .		
Dul. prd.—100, 15 $\frac{1}{2}$ .		
Tor. Ry.—75, 110 $\frac{1}{2}$ .	100, 110 $\frac{1}{2}$ .	35, 110.
75, 109 $\frac{1}{2}$ .		
Payne—2500, 106.		
Mont. St. Ry.—25, 311.	25, 310 $\frac{1}{2}$ .	50, 310 $\frac{1}{2}$ .
Dom. Cotton—25, 101.		
Republic—1000, 122 $\frac{1}{2}$ .	1000, 122.	
Quebec Bank—1, 129.		
Merchants' Bank—2, 164 $\frac{1}{2}$ .		

## WINNIPEG TO SHIP.

Mr. Duncan McIntosh, president and superintendent of the Winnipeg Mining & Smelting company, which owns and operates the Winnipeg mine in the Wellington camp, is in the city. His principal mission is to close up a contract for the transportation and treatment of 10,000 or 20,000 tons of Winnipeg ore with the Trail smelter. If the smelter management will take the contract for what Mr. McIntosh considers a fair price, he will give them one for 20,000 tons, and if the price is a little higher than he considers to be reasonable, he will only let a contract for 10,000 tons. He hopes by the time the 10,000 tons are delivered that he will be able to get a cheaper rate.

Mr. McIntosh was reticent as to the smelter contract when seen by a miner reporter, but admitted that he was endeavoring to close a contract for 10,000 or 20,000 tons. In speaking about the condition of the Winnipeg, he said the mine was in splendid condition. The shaft has reached a depth of 300 feet, and on this level between 600 and 700 feet of drills and crosscuts have been made. In fact, there has been 2100 feet of work done, and the mine has been well opened and is in good condition to commence shipping. In fact, there is 20,000 tons of ore in sight which will run from \$20 to \$30 per ton. This is not counting the ore in the new strike. There are 2000 tons of ore on the dump ready for shipment.

The new strike reported was made by the men engaged in grading for the railway. It is near the west side of the claim, and close to the Brandon and Golden Crown. A space 35 by 10 feet has been uncovered that is all ore. The strike and ore ledge has not yet been determined. A shaft has been sunk on this find, which will be continued for probably at least 100 feet, and drifts and crosscuts will be run to determine its extent. About 200 tons of ore have already been taken out of this find, and is piled up ready to be sent to the smelter. The assays of this ore average about \$87 to the ton. The intention is to commence the deepening of the shaft another 100 feet as soon as shipping is well under way. The company is in good financial condition, and expects to be able to pay dividends soon after the shipping of ore commences. It is thought that shipping will be commenced as soon as the railway is constructed to the mine, and it is anticipated that this will be about the 1st of December.