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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

STRONG MARKET, BUT INACTIVE.—C. P. R. ADVANCES. — FEW CHANGES IN HOLDINGS OR IN PRICES.

Montreal, Aug. 29th.

This day's market was noticeable for neither good nor bad in a business point of view. There was trade, the swing of prices did not alter much and the day was thus tolerable, if not very exciting. In one or two stocks the quantities changing hands were considerable and yet in this somewhat dull market the values of these kept up and in Canadian Pacific and Montreal-London even advanced a little. These are signs of an underlying sentiment of bullishness. They show that operators are so confident of rising values, that they are in no hurry to throw away holdings. The restraint put thus upon the selling instinct is apt to give transactions in such a case an apparent character of quietness, but it is the quietness preceding the outbreak of trading activity whenever the high price comes. In itself, therefore, the day's market was common, but as perhaps the strong forerunner of stronger markets to follow it was interesting. There were sixteen stocks traded in to-day as follows:

- Canadian Pacific, $\frac{1}{2}$ advance at 98. 705 shares sold. Wanted 97 $\frac{1}{2}$; offered 97 $\frac{1}{2}$.
- Montreal Street at same price, 32 $\frac{1}{2}$, while demand was 325, and offer 323.
- Twin City at the same price, 66 $\frac{1}{2}$. An offer was made at 66, the demand being 67.
- Toronto Railway at the same price, 118 $\frac{1}{2}$. This was also the offer, 118 $\frac{1}{2}$ being the demand.
- Montreal & London at $\frac{1}{2}$ advance to 59 and 58. Offer was 57; demand 60.
- Dom. Cotton at about the same price, 108. It was sold to-day ex-div. and the demand was 107, while the offer was 106.
- Republic, 2 lower at 126. An offer of 125 was made, but demand was 128.
- Halifax Heat and Light Bonds declined 1 to 81. Demand 85; offer 83.
- Montreal Cotton, 3 advance to 165. 163 offered and 170 demanded.
- Halifax Heat and Light at same price, 28; 30 demand; offer 27.

Payne, same price, 135. This also was the offer, 140 being the demand.
Hochelega Bank at the same price, 152.
Merchants' Bank at $\frac{1}{2}$ decline, 170 $\frac{1}{2}$. Demand 172; offer 169 $\frac{1}{2}$.
Halifax Railway $\frac{1}{2}$ lower at 111 $\frac{1}{2}$. An offer was made of 110, but demand was 111.
Duluth Com., $\frac{1}{2}$ lower at 5 $\frac{1}{2}$; 6 wanted; 5 $\frac{1}{2}$ offered.

SALES.

- Can. Pac.—325, 97 $\frac{1}{2}$. 5, 98. 375, 97 $\frac{1}{2}$.
- Mont. St. Ry.—325, 32 $\frac{1}{2}$. 1, 32 $\frac{1}{2}$. 1, 325.
- Twin City—75, 66 $\frac{1}{2}$.
- Toronto Ry.—100, 118 $\frac{1}{2}$.
- Montreal and London—150, 60. 230, 58.
- Dom. Cotton—25, 108. 20, 108. 25, 107.
- New Mont. Street—25, 323.
- Republic—1500, 126.
- Hx. Ht. Lt. Bds.—\$5,000, 84.
- Mont. Cotton—2, 165.
- Hx. Ht. Lt.—50, 28.
- Payne Mining Co.—2000, 135.
- Hochelega Bank—6, 153.
- Merchants' Bank—6, 170 $\frac{1}{2}$.
- Halifax Ry.—25, 111 $\frac{1}{2}$.
- Dul. Com.—25, 5 $\frac{1}{2}$.

STRAWS.

One estimate of Canadian wheat surplus for export sets it at 20,000,000, and American surplus 125,000,000, making a total of 145,000,000. Wheat prices must by this authority increase, as the London Statist says 215,000,000 will be necessary to meet foreign requirements. Beerholm says 216,000,000, Broomhall 230,000,000.

Canadian Pacific dividend of 2 p.c. is payable Oct. 2. Books close Aug. 26th and open Sept. 5th.

The London Statist of Saturday says there will be large exports of wheat to meet the demands of Western Europe. American farmers are disposing of their crops readily and at tolerably good prices and they will be able to purchase from the East and Europe as fully as they have been doing this year. It is reasonably certain, therefore, that railroad traffic returns and foreign orders for locomotives, steel, etc., will continue to increase.

Mrs. Phoebe Hearst denies that she ever intended to sell her interest in the famous Homestake mine.

The Portland arrived at San Francisco on Saturday with \$1,500,000 gold from Alaska.

New York.—Atchison July gross returns increased \$436,172; net increase \$498,420. Last year July gross increased \$172,767; net increase, \$14,954.

Already 500 men are employed on the Dominion Iron and Steel company's mammoth plant and 500 more are being advertised for.

At the Dominion Coal Mines 4,000 men are employed and coal to the amount of 9,000 tons per day are being shipped from the International Pier. On Friday the 18th 11,645 tons were put on board, an amount which breaks all previous records.

An early demand from the West for money is expected by some New York banks, as there are some indications of a movement of money from that city to Chicago.

The Parrot Smelter closed down on Thursday, and ore on hand will be sent to Anaconda.

Dividends will be paid as follows: Caribou Mining Co., 1 p.c., 31 Aug.; Dominion Cotton, $\frac{1}{2}$ p.c., 1st Sept.; Montreal Cotton, 2 p.c., 15th Sept. Books close 10 days earlier.

September wheat at New York a little over 79 cents against 66 cents a year ago.

Chicago report says that the corn crop is sufficient for home and foreign use, but will not prove to be so large as was expected.

In the two years 1856 and 1857 the world production of gold was \$280,875,000, as compared with \$290,000,000 in the single year 1898.

New York Central has offered to the shareholders' protective committee of the Boston & Albany to lease the road at 8 p.c. guarantee and \$8,000,000 cash. There was a meeting yesterday by the committee about this. Some say the proposal has been accepted, others that it has not.