

NEW YORK.

CHICAGO & ALTON DEAL NOT YET COMPLETE - IRON AND STEEL TRADE GOOD - STEEL STOCKS ADVANCED - AN ADVANCE IN MONEY RATES CAUSES A REACTION.

New York, Dec. 16.

The selling movement from Berlin of Pacifics seems to be slackening and the financial situation at that centre is said to have been considerably relieved. Yesterday's market although in places it was heavy and showed declines. Closed as far as the leading R. R. stocks were concerned, with a higher average of prices prevailing than on the previous day. The most notable advances were in Vanderbilts and in Central Pacific.

It was thought possible that some selling of the securities of L. E. & Co. might ensue on account of the death of Calvin Brice. The advance in Central Pacific is on belief that steps are now being taken for the formation of a plan for settlement of government debt.

There is a feature in the situation that deserves notice and that is, the condition of the iron and steel trade. Although on Dec. 1st the output of the furnaces was 235,528 tons, per month the greatest output in the history of the country, nevertheless there has been a material decrease in stocks on hand.

New York, Dec. 16.

Yesterday's market was somewhat irregular early in the day, but very steady later under the lead of Vanderbilts and Federal Steel. Considerable realizing met by heavy buying by rich interests, who appear willing to take all stock offered.

Inside buying leather preferred. The Company's position said to be excellent.

Dividend expected on Rubber common in January, but may be postponed until March. Vanderbilt dividends be declared next week. There is talk of an extra dividend on Rock Island, at the close of the fiscal year.

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There was some discussion after the close when it became known that Calvin Brice was dead, as to the effect of the news on the market. He was a director of Pacific Mail, and L. E. and W., being especially prominent in the latter.

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STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.	
Month Nov. 1898.....	\$125,102.49
Increase for Nov. day against day.....	14,543.24

SAME DAY		
1898.	1897.	
Dec. 9, \$4,025.57	\$3,591.42 Inc.....	\$434.15
" 10, 4,318.65	3,884.27 "	434.38
" 11, 2,944.34	2,631.52 "	312.82
" 12, 4,173.83	3,836.14 "	337.69
" 13, 4,048.98	3,904.72 "	144.26
" 14, 3,855.10	3,514.22 "	340.88
" 15, 4,130.27	3,741.12 "	389.15

TORONTO STREET RAILWAY.	
For month of July, 1898.....	\$103,892.93
" Aug. ".....	109,900.54
" Sept. ".....	138,021.74
" Oct. ".....	99,650.16

For Nov., 1898.....	\$100,204.95
Inc. over same days, 1897.....	\$11,127.05

SAME DAY		
1898.	1897.	
Dec. 8, \$3,461.51	\$3,191.25 Inc.....	\$270.26
" 9, 3,542.07	3,314.37 "	227.70
" 10, 4,149.02	3,834.57 "	314.45
" 11, 1,203.62	973.63 "	229.99
" 12, 3,602.42	3,014.70 "	587.72
" 13, 3,431.95	3,496.56 Dec....	64.61
" 14, 3,422.72	3,488.58 "	65.86

NEW YORK STOCK MARKET.—December 16, 1898.

	CLOSING PRICES FROM DEC. 7 TO 15.										TO-DAY'S PRICES.				
	7	8	9	10	12	13	14	15	Open	Highest	Lowest	Closing	Bid.	Asked	
Am. Cotton Oil Co.....	34	34	34	34	34	34	34	34	34	34	33	33	33	34	
" " Pfd.....	87	87	87	87	87	87	87	87	87	87	87	87	87	88	
" Sugar.....	126	129	133	135	132	128	126	124	126	127	123	124	124	124	
" Sugar pfd.....	113	113	114	114	114	114	114	114	114	114	114	114	114	114	
" Spirits Mfg. Co.....	12	12	12	12	12	12	12	12	12	12	12	12	12	12	
" Spirits Mfg Co pfd	35	35	35	35	35	35	35	35	35	35	35	35	35	37	
" Tobacco.....	139	139	141	142	143	140	141	141	142	142	140	141	140	141	
" Tobacco pfd.....	187	187	187	187	187	187	187	187	187	187	187	187	187	187	
Atch T. & S. Fe.....	16	16	16	16	17	19	19	19	19	19	18	18	18	18	
Atch T. & S. Fepfd...	46	45	46	47	50	51	51	51	51	51	50	51	51	51	
Baltimore & Ohio.....	59	59	58	58	59	60	60	61	61	61	60	61	61	61	
Bay State Gas.....	72	72	72	72	72	72	72	72	72	72	72	72	72	73	
Brooklyn Rap. Tran.....	69	72	73	73	72	72	72	72	72	74	72	73	72	73	
C.C.C. & St. L.....	43	43	43	43	44	44	44	44	44	44	43	44	44	44	
Canadian Pacific.....	54	54	54	54	54	54	55	57	58	58	56	56	56	56	
Canada Southern.....	25	25	25	26	26	25	25	25	25	25	25	25	25	25	
Chesapeake & Ohio.....	14	14	14	14	14	14	14	14	15	15	14	14	14	15	
Chic. & Great Western.	119	119	120	121	122	121	121	122	122	123	121	122	121	122	
Chicago B. & Q.....	114	114	114	115	116	116	116	116	116	117	116	116	116	116	
Chicago Mil. & St. P.....	108	108	110	110	110	109	109	110	110	110	109	109	109	109	
Chi. Mil. & St. P. pfd...	139	137	138	139	139	139	142	142	143	143	141	141	141	142	
Chicago R. I. & Pacific.	15	16	15	15	15	15	15	15	15	15	15	15	15	15	
Chicago & Northwest...	44	44	44	44	44	44	44	44	44	44	44	44	44	45	
Chic. & Northwest pfd...	192	192	193	194	195	193	192	190	190	190	190	190	190	191	
Cleveland, Lor. & Wheel'g	104	105	105	106	107	107	107	107	107	106	106	106	106	107	
" " " Pfd.....	146	147	147	147	149	149	149	149	149	149	149	149	149	150	
" C. C. & St. Louis.	146	147	147	147	149	149	149	149	149	149	149	149	149	150	
Consolidated Gas.....	192	192	193	194	195	193	192	190	190	190	190	190	190	191	
Delaware & Hudson.....	104	105	105	106	107	107	107	107	107	106	106	106	106	107	
Del. Lack. & Western...	146	147	147	147	149	149	149	149	149	149	149	149	149	150	
Denver & Rio Grand Pfd	146	147	147	147	149	149	149	149	149	149	149	149	149	150	
Erie.....	13	13	13	13	13	14	14	14	14	14	14	14	14	14	
General Electric.....	85	85	86	89	94	94	93	92	93	93	93	93	93	93	
Glucose Pfd.....	113	113	113	113	113	113	113	113	113	113	113	113	113	113	
Illinois Central.....	114	114	114	115	116	116	116	116	116	117	116	116	116	116	
Laclede Gas.....	200	200	200	200	200	200	200	200	200	200	200	200	200	210	
Lake Shore.....	63	63	63	64	64	64	64	64	64	64	64	64	64	64	
Louisville & Nashville...	98	98	99	99	100	99	99	99	98	98	97	97	97	97	
Manhattan con.....	187	190	193	193	193	192	191	192	192	193	191	191	191	192	
Met. Street Ry. Co.....	187	190	193	193	193	192	191	192	192	193	191	191	191	192	
Michigan Central.....	11	11	11	11	12	12	12	13	13	13	13	13	13	13	
Missouri Kan. & Tex...	34	35	35	35	36	37	37	38	38	38	36	37	37	37	
Missouri Kan. & T. pfd	37	37	37	37	37	37	37	37	37	37	37	37	37	37	
Missouri Pacific.....	36	36	37	37	37	37	37	37	37	38	37	37	37	37	
Nat. Lead.....	94	94	94	94	95	95	95	95	95	95	95	95	95	95	
Nat. Lead pfd.....	94	94	94	94	95	95	95	95	95	95	95	95	95	95	
New Jersey Central.....	118	118	119	119	120	119	121	124	124	124	124	124	124	124	
New York Central.....	41	40	41	41	41	41	41	41	42	42	40	41	41	41	
Northern Pacific.....	75	75	75	76	77	77	76	76	77	77	76	76	76	76	
Northern Pacific pfd...	85	85	86	86	86	89	90	93	93	94	91	91	92	92	
Omaha.....	43	43	43	43	43	43	43	43	43	43	42	42	42	42	
Oregon Rail. and Nav...	43	43	43	43	43	43	43	43	43	43	42	42	42	42	
Pacific Mail.....	119	119	119	119	120	120	121	121	122	123	122	122	122	122	
Pennsylvania R. R.....	109	109	109	109	110	109	109	108	109	110	108	109	109	109	
Peo. Gas L. & Coke Co.	140	140	140	140	140	140	140	140	140	140	140	140	140	140	
Pullman Palace Car Co.	18	18	18	18	18	19	19	19	20	20	19	19	19	19	
Reading.....	46	46	46	46	46	46	48	48	48	48	47	47	47	47	
" 1st Pfd.....	46	46	46	46	46	46	48	48	48	48	47	47	47	47	
" 2nd Pfd.....	46	46	46	46	46	46	48	48	48	48	47	47	47	47	
Southern Pacific.....	42	41	41	42	42	43	42	42	42	42	41	42	42	42	
Southern Railroad Pfd...	15	15	15	15	16	16	16	16	16	16	16	16	16	16	
Texas Pacific.....	31	31	31	31	33	33	34	34	34	34	34	34	34	34	
Tenn. Coal & Iron.....	38	37	38	38	39	38	38	38	38	39	38	38	38	39	
Third Avenue R. R.....	70	69	70	70	71	71	70	70	72	72	71	71	71	71	
Union Pacific.....	44	45	45	47	47	46	46	44	44	45	42	43	43	43	
U. S. Rubber.....	108	109	109	111	112	112	112	12	12	12	110	110	110	111	
U. S. Rubber pfd.....	67	68	69	69	69	68	71	69	69	70	67	69	69	69	
U. S. Leather.....	21	22	22	22	22	23	23	23	23	23	23	23	23	23	
U. S. Leather pfd.....	21	22	22	22	22	23	23	23	23	23	23	23	23	23	
Wabash.....	94	94	95	95	95	95	95	94	94	94	94	94	94	94	
Wab															