THE TORONTO WORLD.

THURSDAY MORNING, DEC. 24 1885.

Mr. Howland's Insurance Deal.

One of the stories was that he [Mr. Howland] had called up 40 per cent. of the stock of an insurance company in which he was interested and had then paid the amount of the calls back to the shareholders in dividends.

Mr. Howland so far has evaded the charge made by The World, and that was that he and his co-directors in manipulating the call of 40 per cent. of the stock and the so-called profits as they had done they had *reduced the security enjoyed by the policy-holders at the time the manipulation took place by just $40,000.* The inspector of insurance for the province when asked by The World if that had not taken place, admitted that it had, but tried to justify it on the ground that the unpaid stock was a *remote* security of the policy-holder, and that other companies did it anyway. The auditor of the Queen City also had to admit that the security of the policy-holder had been that much impaired. This is what Mr. Howland ought to explain—if he can.

And we want to tell Mr. Howland that it is by just such practices that scores of home companies have gone to the wall. These so-called profits do not belong to the shareholders; they were paid in by and belong to the policyholders, and are and will all be needed in the day of trouble when it comes, and it has come to every company. In Canada most of our companies have not been able to stand the day of trouble—three bad years in succession knocks them over, often less.

Mr. Howland's company is paying a dividend of 25 per cent. on the actual money invested by the shareholders. They are either charging their policyholders too much, or their profits are too high. But they are not doing the former—they are the ordinary rates, and the ordinary rates are just sufficient, judging by the history of the business, to enable one fourth of the companies started to survive. Therefore, having regard for a number of years, the possibility of bad years occurring in succession, and that the company is only receiving ordinary rates, the irrefutable inference is that they are taking out unjustifiable profits, and that they are reducing their liability to the policyholders with the policyholders' own money. What must the policyholders think of the security of a small company that pays its officers big salaries, and its shareholders 25 per cent. on the amount they have actually put in, and who are so shaky in their position as shareholders and directors that they are crawling out of their liability to the policyholders by a mere transfer of figures and making their unpaid stock into paid up stock?

Chickens Coming Home to Roost.

Certain chickens belonging to the extreme temperance party are now coming home to roost—a most righteous development of even handed justice. The highest authority has decided that with the provincial authorities, not with those of the dominion, lies the control of the liquor traffic. So be it then, we shall not quarrel with the decision; in fact, we accept it as being essentially right at bottom, and eminently suitable to the country's circumstances. All the temperance men in Ontario are rejoicing on account of what they believe to be a signal victory for their cause; and all reformers are rejoicing, too, because it is a victory for Mr. Mowat over Sir John. With both of them "everything is lovely and the goose hangs high," as far as the important decision of last week is concerned.

And yet—and yet—disquieting thoughts may already be troubling Mr. Mowat and his most zealous supporters, if they do but look a little beyond the present time. The Ontario premier has the *power* confirmed to him, sure enough; but along with this goes something else, do you mind? And that is—the *responsibility*. The two must go together; of that let all concerned be advised, and govern themselves accordingly. It will not do to say any more that it is the wicked Sir John, or the corrupt and effete senate, that stands in the way of temperance reform. It will not be much to the point even to say that mayors and aldermen in league with the liquor interest are the parties to blame for hindering the progress of temperance principles and practice. For Mr. Mowat clearly has the power now to pass a Scott act for Ontario—aye, an act so stringent as to touch upon the very verge of prohibition. He has a majority to pass anything in reason that he chooses to ask. Now let the whole body of temperance or Scott act advocates make up their minds that Mr. Mowat is the man they have to look to after this. Let them leave Sir John and Mayor Manning severely alone in time to come; and let them go directly to *the man who has the power.*

Mr. Mowat is abundantly honored as a christian statesman and a sound and incorruptible reformer. His sincerity we do not call in question, but we may surely be permitted to point out that now it is about to be put to the test, as it never *was* tested before. If temperance deputations come pressing him for more stringent liquor laws he cannot plead that Sir John or the dominion senate bars the way. All the tory aldermen in Toronto, with all the brewers besides, cannot stop the Ontario House of Assembly, which Mr. Mowat leads, from passing just such a liquor law as the house thinks will be for the good of the province. Of course the Toronto council could even now reduce the number of liquor licenses in the city; but let them refuse—who cares? Mr. Mowat can bring in a bill, and he can get it passed, too, cutting down the number of licenses in cities, towns, villages and townships respectively, as himself and his majority approve.

It will be interesting to observe whether the Scott act advocates will demand at Toronto such legislation as they have demanded at Ottawa or in the counties. We rather think they will not; but time must tell. The situation threatens to be an embarrassing one for them, and it is likely to grow more so rather than less. Upon Mr. Mowat will fall the difficult task of striking out a *modus vivendi* under which people of opposing views may really be able to live together after all. We can see it coming—that future temperance deputations that come pressing upon the Ontario government will not have things as much their own way as they have been accustomed to expect.

A National Cable Wanted.

Elsewhere we print the letter of our correspondent "Canadian," on the subject of a new and independent cable for Canada; the necessity of which we have been urging in these columns. He points out that a first-class new cable can now be laid down for less than one-fourth the cost of the old pool cables so long in the hands of a monopoly. As we have before shown, in a general way, the progressive cheapening of construction of railways, telegraphs, machinery, and what not, has of late been working a tremendous revolution. The kind of railway that twenty-five or thirty years ago cost a hundred thousand dollars a mile can now be built for forty thousand or less; while with ocean cables the difference is even greater, and with land telegraphs not much less. In both Europe and America an army of inventors is every year making old iron and scrap metal of millions' worth what was before valuable plant and machinery. Soon as the new machinery and the new process have fairly superseded the old, the latter becomes simply old iron or other metal. The new processes are the cheaper by an immense difference, and the articles produced have to be cheaper, too. And one of the most effective arguments in favor of our having an independent cable or cables for Canada without delay is the extraordinary cheapness of both material and manufacture required. But the benefit of all this fall in prices will never come to us until we pluck up courage enough to risk the expenditure on a cable or cables of our own. We commend the statements in our correspondent's letter to the consideration of the public. He is for a company, it will be observed; but what we go for is a *national cable*, owned and controlled by the commonwealth, and without any company about it at all.

Some Phases of Home Rule.

It must be that the English statesmen who are now so glib on the matter of home rule for Irsland have given some attention to the details of the measure; but obviously there are difficulties in the way which none of them have touched upon. Here in Canada since 1867 we knew all about it. For upwards of a century they have known all about it to the south of us. Granted a parliament to Ireland to legislate on her own domestic concerns, she must also have representation in the English house of commons, or she loses her voice in matters of imperial import. Unless England and Scotland and Wales also have local legislatures for the management of domestic concerns, there will be the anomaly of Irish members sitting in a house which regulates the domestic affairs of Great Britain but not those of Ireland. Will they get up and walk out when anything except federal interests are under discussion, or what position are they to occupy? Again, Ontario pays her own legislative expenses and also her share of the expenses of the dominion. Is Ireland in a position to meet this expenditure? The question is beset with practical difficulties that will keep it in the limbo of unsolved problems for some time to come. Meantime the crude ideas of leading politicians in the old country, now being aired in the London press, show that honorable members have never studied the question of state rights, nor lived for nearly twenty years under a British North America act. They should have kept Mr. Blake there to further elucidate the working of the Canadian Utopia, which he sketched at the Rosebery banquet. But we have it! And we present it to the reform press! Sir John has gone home to tell Lord Salisbury all about the constitutional difficulties, and to point out the errors and omissions in the schedules dealing with the subjects coming respectively under local and federal jurisdiction in Canada. The old man knows all about it, and must have had many a bad quarter of an hour reflecting on what he might have done, and did not do, at those meetings of the confederation committee at the Westminster Palace hotel in 1867. Sir John's mistake has been in taking sides too strongly on the questions that have since arisen. He has never recognised the judicial position in which the dominion premier stands. Doubts having arisen he can neither concede nor withhold. They had to be settled in the court of competent jurisdiction, and he should have kept himself from occupying a prominent place among those either pleased or displeased by the verdict.

Before congress adjourned for the holidays over seven hundred bills and joint resolutions had been introduced in the senate; and the same body had received from the president fifteen hundred nominations to be acted upon. Evidently the American "lords" have no sinecure; but on the contrary have plenty of hard work before them.

A Canadian Cable.

Editor World: I was much pleased with your editorial, "A National Cable." Having given the matter considerable thought, and obtained a large amount of information, I give you the result of my investigation into the subject, believing that it will assist the laying of a national cable, or if that cannot be done, then the formation of a Canadian company. The present would be an excellent time to lay a cable on account of the low price of copper and all other materials used in its construction. The best equipped steamers to lay it could now be had at exceptionally low rates. A cable could be purchased and laid now at about two million dollars, yet before the first cable was successfully laid and worked about twenty millions were expended. The last Atlantic cables laid (those of the Mackay-Bennett company, two in number,) cost about four millions one hundred thousand dollars, and yet, owing to their adoption of the duplex system, by which messages are sent from both ends simultaneously, they are enabled to do two-thirds as much work as the Gould pool combination with eight cables. Having only to pay dividends on a capital of between four and five millions, as against sixty millions watered stock of the pool, they can afford to transmit messages at 40 cents per word, and make it pay handsomely. By the adoption of a still later invention, by which it is claimed one cable can do the work of three, a new company with a capital of two or three millions would be able to still further reduce rates and pay twenty per cent. I have reason to believe the imperial government and the dominion government would grant a subsidy to a company which would be entirely under British and Canadian control. Such a cable company could work with the Canadian Pacific Railway and Telegraph company, as it would obviously be to their interest to either lay a cable for their own use or take a large share of stock in a company such as I speak of, and as I before stated there seems to be no reason why such a company would not pay.

A CANADIAN.

Liquor Law Enforcement.

Editor World: I observe that Mr. Howland's advocate insinuates—he dare not charge—that Mr. Manning has winked at violations of the liquor law, because he holds stock in a brewery. This, "Mr. Manning is a man whom we would not suspect of a dishonorable act, but—" style of criticism is mean and cowardly. The mayor of Toronto is not supposed to go personally in search of unlicensed houses and the like. The license commissioners have officials for that work, and the mayor has repeatedly shown that, in his capacity as police commissioner, he has had the police instructed to give all possible assistance to the license officials. Mr. Manning is of course connected with the brewing interest, a perfectly legitimate one, but the man who buys barley for brewers is hardly one degree further removed from the beer vat than Manning is. If charges are to be made in this campaign, let them be made in a manly way, and not in the language of sneakery. I observe that Howland's friends claim a solid police vote. This does not look as though Manning were a negligent or too indulgent commissioner.

F. P.

Old Running Sores.

—Sores and ulcers, or abscesses hard to heal, are due to bad blood or scrofula. Purify the blood with Burdock Blood Bitters, and the worst sores speedily heal as the general health is restored. 246

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Dec. 23.

The official transactions on the local stock exchange to-day were: Morning—5 Commerce at 117¼; 4 Federal at 100½; 4-30 Northwest land at 55s; 80 at 54½s (afterboard); 4 Canada Permanent at 203 xd; 100 London & Canada L. & A. (reported) at 146. Afternoon—10 Standard at 118½; 100 Northwest Land at 54½s; 100 at 54s; 100 Can. Pacific railway grant bonds at 53½; 100 at 53¼.

The sales on the Montreal exchange to-day were: Morning—75 C.P.R. at 53½; 100 Montreal Telegraph Co. xd. at 121; 25 Dundas Cotton at 67½. Afternoon—50C.P.R. at 53½; 25 Passenger at 122½; 20 Northwest Land at 55s; 100 at 55s 6d.

The receipts at the farmers' market were good, there being 1000 bushels of wheat, 4000 of barley, 300 of oats and several loads of peas handled by the buyers. Hay and straw are plentiful and prices firm. Wheat 82c to 84c for fall and 75c to 84c for spring; 68c to 70c for goose. Barley 58c to 91c. New oats 34c to 35c; old oats 37½c; peas 58c to 61c; rye 61c. Hay—Timothy, per ton, $15 to $16.50. Clover $11 to $13.25. Straw—$10 to $14.12.

Hudson Bay and Northwest Land unchanged at £21 and 57s 6d.

Petroleum opened at Oil City at 87½, closed 88½ bid, highest 88½, lowest 87.

English consols 2-16 higher at 99 3.16, closed 99 5-16.

On the London cheese market to-day 8200 boxes were offered; sales, 938 boxes at 9c; 350 boxes at 9½c; 450 boxes at 9½c; 700 boxes at 9¾c; 650 boxes at 9¾c. Market closed for the season.

In London Canadian Pacific shares opened ¼ lower at 59¾, closed 59½. In New York 100 shares sold at 58½. In Montreal there were sales at the same figure.

Posted asking rates of sterling exchange in New York closed ¼ lower at $4.86½ for long bills and $4.90 for demand. The opening was unchanged. At noon the quotations were $4.91½ and $4.87.

The local stock exchange will be closed on Dec. 25 and 26.

The New York stock market was almost featureless to-day. New York Central opened unchanged at 101⅛, advanced to 102⅜, closed 102; sales 10,400. Lackawanna opened ⅜ lower at 125¼, advanced to 127¼, closed 125½; sales 83,700. Lake Shore opened ¼ lower at 83⅜, touched 83⅞ and 84¼, closed 84¼; sales 49,100. Northwest opened ¼ higher at 105⅝, touched 105¾ and 106¼, closed 105¾; sales 24,300. St. Paul opened unchanged at 91½, touched 91¾ and 92¼, closed 91½; sales 42,900. Western Union opened ¼ lower at 71½, touched 71¾ and 72¼, closed 71¾; sales 11,800. 100 shares of Canadian Pacific sold at 58½, being ½ higher than last night's close.

Wheat on passage—To the United Kingdom 1,175,000 qrs., an increase of 75,000 qrs. over last week's statement; to the continent 190,000 qrs., a decrease of 10,000. Net increase in bushels 175,000.

The close in Chicago to-day was as follows: Wheat—Dec. 84½, Jan 84⅝, Feb. 85¼ bid, May 91 asked. Corn—Dec. 36¼ bid, Jan. 36⅝ asked, Feb. 36⅝ asked, May 39½ to 39¾. Pork—Dec. nominally, $9, Jan. $9.85, Feb. $9.95, May $10.25 to $10.27½.

In Liverpool on Monday about 400 Canadian cattle and 800 sheep were on offer. Trade was rather better, and for choice animals an advance in price was obtained, as much as 6½d. per lb. being made, but the current quotat on would give 6½d. A very nice lot of steers was sold at £25 per head. Sheep trade continues very quiet, and though the supply was much under the usual, no improvement in price is reported. Over 500 dominion beasts were shown in London, where, in consequence of the heavy supplies from the home grazing counties, trade ruled dull, and prices were a fraction under last week's quotation.—Canadian Gazette (London) Dec. 10.

Montreal Stocks—Closing Prices.

Bank of Montreal, 201½, 200¾; Ontario, 105½, 104; Molsons, 124½, 124½; Toronto, 185¼, 184; Merchants', 114½, 114; Commerce, xd, 117¾, 117¼; Federal, 101; C. P. R. 53½, 53; Montreal Telegraph Co., 121½, 120¾; Richelieu, 58, 56½; City Passenger, 122½, 122¼; Gas, 191½, 191; Canada Cotton, 80, 72½; Dundas Cotton, 70, 67; Northwest Land, 55s 9d, 55s.

Toronto Stock Exchange—Closing Prices.

Montreal 201¾, 200¾; Ontario 105½, 105; Toronto 185, 184½; Merchants' 114½, 112¾; Commerce 117¼, 117¼; Imperial, buyers 127; Federal 101½, 99¾; Dominion, buyers 200; Standard, 118½, 117½; Hamilton, buyers 126; British America 94, 93; Western Assurance 118, 116; Dominion Telegraph, 95½, 93; Montreal Telegraph, xd, buyers 120½; Northwest Land Co. 55½, 53; Canada Pacific railway grant bonds sellers 160; Freehold sellers 168; Western Canada 193, 185; Union 134, 131; B. & Loan association, xd., buyers 101; Farmers' L. & Savings buyers 135; Lon. & Can. L. & A., 147, 145; The Landed Security Co. xd, buyers 160; Hamilton Provident xd., buyers 125.

Grain and Produce Markets by Telegraph

NEW YORK, Dec. 23.—Cotton 1-16 lower, quiet. Flour—Receipts 12,000 bbls.; without quotable change; sales 15,000 bbls. Wheat—Receipts 15,000 bush., spot ¼c to ⅜c lower, dull; options firm, sales 8,256,000 bush. future, 20,000 bush. spot; No. 2 spring 92¾c, No. 1 white 95c, No. 2 red Dec. 90½c to 90¾c, Jan. 90½c to 91¼c. Barley dull. Corn—Receipts 194,000 bush., spot ½c to ¼c lower, options firm; exports 214,101 bush.; sales 648,000 bush. future, 368,000 bush. spot, No. 2 48¾c to 49c elevator, No. 2 Dec. 48¾c, Jan. 48c to 48¼c. Oats—Receipts 67,000 bush., ¼c to ⅜c lower, and dull; sales 125,000 bush. future, 67,000 bush. spot; No. 2 33½c to 33¾c, mixed western 34c to 35c, white do 37c to 43c, white state 38c. No. 2 Jan. 33½c to 33¾c, Feb. 34½c to 34¾c.

CHICAGO, Dec. 23. — Flour quiet, unchanged. Wheat ruled weak early but rallied and closed ½ higher than yesterday. Sales ranged: Dec. 84c to 84½c, Jan. 83⅝c to 84½c, Feb. 83½c to 83⅞c, May 89½c to 90¾c, No. 2 spring 83½c to 84c, No. 2 red nominal. Corn quiet, easier; cash 36½c, year and Dec. 36½c to 37¼c, Jan. 36½c to 37¼c, May 39½c to 39¾c. Oats quiet and firm; cash 28¾c, Dec. and Jan. 27½c, May 30½c to 31c. Pork steady, 5c to 10c higher early, but receded and closed quiet; cash $9.10 to $9.75, according to age, January $9.75 to $9.85, closed $9.80 to $9.82½, February $9.85 to $9.95, closed $9.90 to $9.92½. Lard quiet and unchanged. Boxed meats steady; dry salted shoulders $3.75 to $3.80, short rib sides $4.75 to $4.80, short clear sides $5.20 to $5.25. Receipts — Flour 19,000 bbls, wheat 74,000 bush, corn 281,000 bush, oats 243,000 bush, rye 9000 bush, barley 66,000 bush. Shipments—Flour 14,000 bbls, wheat 13,000 bush, corn 64,000 bush, oats 71,000 bush, rye 4,000 bush, barley 40,000 bush.

BREERBOHM'S DESPATCH—London, Dec. 23.—Floating cargoes—Wheat slow; maize nil. Cargoes on passage—Wheat and maize dull. Mark Lane—Wheat and maize very quiet English and French country markets quiet. Liverpool—Spot wheat quiet; maize firmer; No. 1 Califo nia 7s 1d, No. 2 6s 10d. American red winter 7s 1d, Western Michigan 7s 2d—all four unchanged. Spring 7s 2d—penny dearer. Maize 4s 8d—half-penny dearer.

LIVERPOOL, Dec. 23.—Spring wheat 7s to 7s 2d, red winter 7s to 7s 2d, No. 1 Cal. 7s to 7s 2d, No. 2 Cal. 6s 9d to 6s 11d. Corn 4s 8d. Peas 5s 6d. Pork 49s. Lard 31s 6d. Bacon, long clear, 28s 6d: short clear 29s 6d. Tallow 28s 6d. Cheese 47s. Wheat quiet, fair demand, supply good. Corn quiet poor demand, supply good. Corn steady, demand poor. Cotton quiet; Uplands, 5d; Orleans, 5 3-16d.

—Scrofula is known by swelling of the glands of the neck, abscesses, sores, a pale countenance, low vitality and general signs of bad blood. Burdock Blood Bitters cures the scrofulous condition by making pure, healthy blood. 246

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CHRISTMAS PRESENTS.

The finest assortment of Glass, China and Earthenware ever offered to the Canadian public, and Toronto in particular.

All goods are bought from the best English Potteries.

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GLOVER HARRISON, Proprietor.

MEN'S FANCY SLIPPERS

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XMAS AND NEW YEAR GIFTS

In Pale Blue, Cardinal, Seal Brown, Peacock Blue, Plush, with quilted silk insoles, the finest goods imported into Canada. If you want a large assortment to select from go to

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TORONTO SHOE COMPANY,

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The lowest and and only one-price Cash Boot and Shoe Establishment in Toronto.

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AT

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NOTED CHEAP STORE.

To further introduce my already noted Fair Play Grocery House I have resolved to hold a Special Discount Sale, and now offer for strict cash a discount of 5 per cent. on all sales of $1 and upwards. I at the same time guarantee prices on an average as low as the lowest, quantity and quality considered. This special offer will continue

UNTIL STOCK IS REDUCED,

and cash obtained, but not after January 1st. In fine Teas and Coffee I give unequaled value. To housekeepers this is an opportunity to lay in their Holiday Groceries at a great saving of money. Have just received a fine assortment of

FRESH RAISINS, CURRANTS, FIGS, PEELS, NUTS, Etc.

A reduction of ten cents per lb. allowed on Tea when sold in 5 lb. lots. Telephone No. 344 for orders. Write or call at

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Goods delivered to all parts of the City.

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THE "ART CANADA"

Still Takes the Lead of all Square Self-Feeders in the Market.

The arrangements of the flues, which are entirely different from any other stove made make it the Most Economical on Fuel of any Stove Manufactured. There is absolutely No Escape of Gas, it is Easily Controlled and it is the Handsomest Stove in the Market. An examination will convince all of its Superiority Over All Others. We have also a Splendid Line of Ranges, Cooking and Heating Stoves. Eavetroughing and all Kinds of Jobbing will receive our prompt attention.

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Deal in Exchange on New York and London, American Currency, Gold and Silver, etc. Buy and Sell on Commission Canadian and American Stocks. 246

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The Subscriber, retiring from business, offers for sale his large

Store and Dwelling,

Fitted up in first-class style, also stock of

GENERAL GOODS

AMOUNTING TO ABOUT $5000.

This is a rare bargain, as we are doing the leading business in STURGEON FALLS. Stock will be sold at invoice prices, freight added. Store and dwelling, $3500, half cash, balance on time to suit purchaser at 7 per cent. interest. I also offer

300 ACRES OF LAND

FOR SALE

In the Township of MONCK, Muskoka district, seven miles from Bracebridge, three miles from Falkenburg Station, on the Gravenhurst & Callender railway. There are seventy-five acres cleared; large frame barn 40x60, with stables and frame house. Price $3000, one-third cash, balance to suit purchaser at 6 per cent interest. 246

JAMES HOLDITCH, Prop.,

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OLD COUNTRY PASSAGES.

ECONOMY WITH COMFORT.

The Royal Mail Steamship Adriatic of the White Star Line, has a dining-room and staterooms for a strictly limited number of intermediate passengers. This accommodation, which is on the SALOON DECK, is furnished with the electric light and every modern comfort. Besides the advantage of being in a magnificent ship, passengers will find it superior in ventilation and many other respects to the saloon on many ocean steamers. The Adriatic sails from New York for Liverpool via Queenstown 21th December.

T. W. JONES, General Agent,

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ASSURANCE COMPANY.

Eighty-Fourth Semi-Annual Dividend.

Notice is hereby given that a Dividend of 4 per cent. for the half year ending 31st day of December has this day been declared (making 7 per cent for the year 1885), and that the same will be payable on and after

Saturday, the 2d day of Jan. next.

The Stock and Transfer books will be closed from the 23rd to the 31st inst., both days inclusive.

By order of the Board,

SILAS P. WOOD, Secretary.

British America Assurance Office, Toronto, Dec. 18th, 1885. 234

CANADIAN PACIFIC RAILW'Y

WILL ON

December 23, 24 and 25

Sell round trip tickets at FARE AND A THIRD to all Stations, good to return JANUARY 4th, and on CHRISTMAS DAY at SINGLE FARE, good to return DEC. 26. On

Dec. 30 and 31 and Jan. 1

At FARE AND A THIRD, good to return until JAN. 11, and on New Year's Day at Single Fare, good to return JAN. 2.

W. C. VANHORNE, Vice-President, Montreal. D. MCNICOLL, G. P. A. 51414

CANADIAN PACIFIC RAILWAY.

Opening of the Canadian all Rail Route to Winnipeg and the Rocky Mountains,

Commencing

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An express train will leave Toronto at 9.25 a.m. every week day for Port Arthur, Winnipeg and the Canadian Northwest.

The train will consist of Colonist Sleeper and elegant first class and sleeping cars, and dining car on train during day.

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Office and Works at the Humber. Manufactures and keeps in stock every description of Carriage, Machine, Plough, Stove, Tire, Sleigh-shoe, and fancy Bolts, Coach Screws, Bridge Bolts, Bolt ends, Gates, Hinges, hot-pressed Nuts, Track Bolts, Railway, Ship, and other Spikes. Address—

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Guard against Cholera and other Diseases.

Get your basements and cellars white-washed with the new disinfectant,

BLANCH DE CERONS.

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Painter and Paper Hanger. 462

FOR THE HOLIDAYS.

W. A. MURRAY & CO.

Have made some wonderfully cheap purchases, which they will offer for the rest of this month at about one-half the usual prices. Note a few of the lines, and please note All Fresh New Goods:

200 boxes Plain Colored Silk Velvets, 50c. a yard.
150 boxes Fancy Velvets and Plushes, 50c. a yard.
100 pieces Pure Silk Merveilleux, $1 per yard, worth $1.50.
100 boxes Colored Silk Plushes, $1.25 per yard.
750 pieces Wool Dress Goods, 12 1-2c., 15c and 25c., worth double.
750 dozen Pure Silk Handkerchiefs, 25c. and 50c., less than half price.
1000 Fancy Boxes Linen Handkerchiefs, 75c. and $1, worth $2 each.
700 pieces Sash Ribbons, 10c., 25c. and 50c., less than half price.

Also some grand bargains in Table Linens, Towellings, Blankets, Flannels, Curtains, Hosiery, Gloves, Uunderwear, Corsets, Skirts and Underclothing.

We are also clearing out our French, German and English pattern Mantles, Jackets, Ulsters, Dolmans and Millinery at greatly reduced prices.

Every Lady in Toronto should see the bargains that are being offered all this month at

W. A. MURRAY & COMPANY

17, 19, 21, 23, 25 and 27 KING STREET.

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IMPORTER AND DEALER IN

WINES AND SPIRITS,

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CIGARS,

Has now on hand the Largest Stock of Imported and Domestic Cigars in Canada. Also Agent for the Celebrated

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A Fine Assortment

OF

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REDUCED PRICES.

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IF YOU ARE

ABOUT TO BE MARRIED,

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And about to begin housekeeping, by all means go to

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For anything and everything you want in the FURNITURE Line.

You will be more liberally dealt with and have a finer stock to select from there than any other place in the city.

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LATEST NEWS

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