The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, August 20, 1917)

About the only change in the wheat situation locally during last week was the gradual advance of most of the grades below 2 Northern. All the contract grades are now trading at the maximum price of $2.40, and on Saturday the Board of Supervisors announced that for the balance of the month $2.40 basis 1 Nor. will be the fixed price for old or new crop wheat. There will be no trading in wheat futures in Canada or the United States after the end of this month. The premiums for cash wheat in American markets broke very sharply during the week, and prices there are now pretty nearly on a level with our prices.

Oats prices have declined steadily here and in American markets. Enormous crops of corn and oats are in fight in the United States, so that any shortage in Western Canada will not be felt in the export trade. Eastern Canada also has good crops of feed of all kinds.

There is very little doing in the barley markets at present. Offerings of old barley are very light and new crop has not begun to move.

The flax market has been quite active, but there is only a small volume of trade. Prices fluctuate considerably on account of the narrow nature of the market.

WINNIPEG FUTURES

Wheat—	Oct.	Dec.	May
August 14	208½	.....	.....
August 15	205½	.....	.....
August 16	206	.....	.....
August 17	206	.....	.....
August 18	212	.....	.....
August 20	212	.....	.....
Week ago	209	.....	.....
Year ago	155¼	151½	155¾
Oats—			
August 14	66¼	62½	.....
August 15	65¼	61½	.....
August 16	63¼	59½	.....
August 17	62¼	58½	.....
August 18	61¼	57	.....
August 20	62	58¼	.....
Week ago	65¼	62½	.....
Year ago	50¼	48½	.....
Flax—			
August 14	333	330	.....
August 15	328¼	324½	.....
August 16	327	320	.....
August 17	327¼	319	.....
August 18	329¼	320	.....
August 20	333¼	323	.....
Week ago	339¼	333	.....
Year ago	201¼	201½	201¼

MINNEAPOLIS CASH SALES

(Sample Market, August 18)

WHEAT—No. 1 hard, 2, $2.45; 1, $2.40, part car, $2.40; 1, $2.28, August.

No. 1 Northern wheat, 1, $2.48.

No. 2 Northern wheat, 1, $2.35; 1, $2.40.

No. 3 Northern spring, part car, $2.30; part car, $2.20; 1, $2.25; 1, $2.45; 1, $2.40; part car, $2.25.

No. 5 Northern spring, part car, $2.00; 1, $2.25.

Sample grade Northern dark, 1, $2.15; 1, $2.00; 1, $2.10; 1, $2.10; 1, $1.85; 1, $2.15; 1, $1.97½; part car, $1.65.

No. 4 wheat, 1, $2.25.

Winter wheat, 1, $2.20 F.B.

OATS—1, 54c; 3, 53½c; 5, 51½c; 2, 52c; 1, 52½c; 3, 52c; 1, 52½c; 6, 53½c; 1, 53c; 1, 52½c; 1, 51c; 1, 54½c; 1, 55c; 1, 54½c; 1, 54c.

RYE—1, $1.71; part car, $1.70; 1, $1.69; 1, $1.70; 1, $1.71; part car, $1.71; 1, $1.70; 2, $1.70.

BARLEY—1, $1.32; 1, $1.33; 1, $1.25; 1, $1.28; 5, $1.30; 1, $1.26; 1, $1.10, W.O.; 1, 5, $1.28; 1, $1.16; 1, $1.23; 1, $1.20; 1, $1.18.

STOCKS IN TERMINALS

Fort William, August 17, 1917.—

	This Year		Last Year	
1 hard	3,692	50	47,656	30
1 Nor.	29,078	30	4,270,941	30
2 Nor.	171,709	40	1,522,605	20
3 Nor.	336,967	50	1,262,838	50
No. 4	240,564	00	495,363	50
Others	1,127,982	00	2,334,976	50
This week	1,909,994	50	This week	9,934,382 10
Last week	3,698,069	30	Last week	11,225,176 50
Decrease	1,788,074	40	Decrease	1,290,794 40

Oats					
1 C.W.	15,617	02		115,397	32
2 C.W.	1,396,139	33		3,412,827	05
3 C.W.	424,833	24		1,169,515	18
Ex 1 fd.	901,594	12		132,092	12
Others	1,330,035	04		1,551,020	08
This week	4,068,220	07	This week	6,380,853	07
Last week	4,057,768	23	Last week	6,992,419	23
Increase	10,451	18	Decrease	611,566	16
Barley			**Flaxseed**		
3 C.W.	17,780	37	1 N.W.C.	284,864	11
4 C.W.	69,182	11	2 C.W.	195,993	23
Rej.	10,119	15	3 C.W.	61,232	18
Feed	17,035	30	Others	36,411	05
Others	17,483	10			
This week	131,601	07	This week	578,501	01
Last week	333,440	42	Last week	640,305	11
Decrease	201,839	35	Decrease	61,804	10

SHIPMENTS

	1917—Lake	1916—Lake
Wheat	1,976,801 30	4,923,400 10
Oats	267,753 14	1,459,494 03
Barley	231,502 17	196,216 17
Flax	95,630 07	
	1917—Rail	**1916—Rail**
Wheat	204,752 00	124,656 00
Oats	186,908 05	827,589 10
Barley	2,666 42	19,232 22
Flax	2,218 40	122 01

CANADIAN VISIBLE SUPPLY

Week ending August 18, 1917.—

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	1,909,954	4,068,220	131,601
Eastern Ter.	2,116,190	5,575,439	92,229
Totals	4,026,144	10,643,659	223,830
American Ter.	571,539	2,915,394	578,621
Total this week	4,707,683	13,669,053	902,451
Total last week	9,110,579	12,936,905	953,255
Total last year	18,701,419	17,290,345	1,382,053

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, August 15, was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Calgary	Wheat	2,824.00	5,141.00	13,979.00
"	Oats	2,208.00	3,189.00	4,351.00
"	Barley	.....	1,195.00	109.00
"	Flax	.....	.....	516.00
Moose Jaw	Wheat	2,633.40	6,199.00	175,720.30
"	Oats	.....	2,216.05	17,667.21
"	Barley	.....	.....	1,819.34
"	Flax	.....	.....	.....

FUTURE TRADING CEASES

Trading on wheat for future delivery will cease in all grain exchanges in Canada on August 31. This has been ordered by the Board of Grain Supervisors for Canada. For several weeks October is the only future option on which any business has been done in Winnipeg, and transactions have been of comparatively small volume. The order has produced very little surprise on the grain exchange and was evidently expected by the dealers.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, August 18, were—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$2 40	$2 35–$2 50
2 Nor. wheat	2 40	2.25– 2 40
No. 3 wheat	2 40	2.10– 2 30
3 white oats	.....	.51– .52
Barley	1 13–1 22	1 06– 1.31
Flax, No. 1	3 29¼	3 46– 3.45
Futures—		
Oct. wheat	2.12 (Sept.)	2 04½
Dec. wheat	.....	.....

LIVESTOCK	Winnipeg Aug. 15		Winnipeg Year ago		Toronto Aug. 17		Calgary Aug. 18		Chicago Aug. 16		St. Paul Aug. 17	
Cattle	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c
Choice steers	9 00	9 50	.....		11 75	12 65	8 00	8 50	14 00	14 75	12 25	13 00
Best butcher steers	7 75	8 75	6 85	7 25	11 25	11 75	7 50	8 00	12 75	14 00	11 50	12 25
Fair to good butcher steers	5 00	7 65	6 00	7 75	8 25	11 25	6 75	7 25	12 00	13 00	11 00	12 00
Good to choice fat cows	7 00	7 50	6 00	6 40	8 25	8 75	6 25	7 00	7 50	11 25	7 00	9 00
Medium to good cows	6 00	6 50	5 25	5 75	6 25	7 50	5 50	6 25	6 00	7 50	5 75	7 25
Common cows	5 50	6 00	4 50	5 00	6 25	7 00	5 00	6 00	5 75	6 00	5 50	6 00
Canners	5 00	6 00	3 50	4 25	5 [illegible]	[illegible]	3 00	5 00	5 00	5 75	4 25	5 50
Good to choice heifers	7 00	8 00	6 25	6 65	.....		6 25	7 25	9 00	13 25	8 00	11 75
Fair to good heifers	6 50	7 50	5 50	6 00	.....		.....		6 75	9 00	6 50	8 75
Best cows	6 50	7 00	6 00	6 75	.....		5 00	6 50	.....		.....	
Best butcher bulls	6 00	7 00	5 25	5 75	9 00	9 50	5 25	6 00	8 75	10 75	7 50	9 50
Common to bologna bulls	5 00	5 50	4 50	5 00	6 25	7 25	.....		6 00	7 75	5 25	7 00
Fair to good feeder steers	6 00	6 50	5 75	6 25	7 75	8 25	6 50	7 75	8 00	9 00	7 25	8 25
Fair to good stocker steers	5 50	6 50	5 00	6 25	6 00	8 25	6 25	6 75	7 50	8 00	7 00	7 50
Best milkers and springers (each)	$75	$100	$65	$80	$90	$125	$75	$90	.....		.....	
Fair milkers and springers (each)	$50	$75	$45	$55	.....		$70	$75	.....		.....	
Hogs												
Choice hogs, fed and watered	$16.75		11.50	11.60	18.00	18.50	$17.35		16.90	17.40	16.00	
Light hogs	12 00	13 50	10.00	10 50	.....		.....		16.25	17.00	.....	
Heavy sows	10 00	11 00	$8.00		.....		.....		16.00	16.25	.....	
Stags	8 00	10 00	6.00	6.25	.....		.....		16.50	17.25	.....	
Sheep and Lambs												
Choice lambs	12 00		8.00	9 00	10.00	11.50	11.00	11.50	10.75	11.50	.....	
Best killing sheep	8 00	10 00	6.75	7.50	.....		10.00	11.00	9.75	10.75	.....	

COUNTRY PRODUCE	Winnipeg Aug. 20	Winnipeg Year ago	Toronto Aug. 16	Calgary Aug. 17	Regina Aug. 18	Saskatoon Aug. 1
Butter (per lb.)						
No. 1 dairy	33c	.....	33c–34c	31c–33c	28c–30c	.....
Eggs (per doz.)						
New laid	32c	19c–22c	40c–41c	31c–35c	32c	.....
Potatoes						
In sacks, per bushel (new)	$1.75	$1.35	$2.50	.....	$2.50	.....
Milk and Cream						
Sweet cream (per lb. fat)	40c	32c	.....	.....	.....	.....
Cream for butter-making (per lb. butter-fat)	34c	28c–30c	.....	.....	.....	.....
Live Poultry						
Fowl (Yearlings)	14c	13c–14c	16c–18c	14c–16c	14c	.....
Old Roosters	14c	.....	.....	12½c–13	.....	.....
Spring Chickens	18c	.....	20c–22c	18c–20c	18c	.....
Ducks	17c	.....	.....	.....	.....	.....
Hay (per ton)			No. 1 s			
No. 1 Lowland	$7	$11	.....	.....	.....	.....
No. 1 Timothy	$16–$15	$13–$14	$11.50–$12	$17–$18	$18	.....
No. 1 Midland	$10–$11	$10	.....	$16–$15	.....	.....
No. 1 Upland	$12	.....	.....	$12	.....	.....

The Livestock Markets

CHICAGO

The Breeders' Gazette reports that everything vended at the stockyards recently has appreciated by leaps and bounds. Many grades of steers have advanced from $1.50 to $2.00 per cwt. since the low spot in July, the hog market has gained about $2.50 per cwt. uninterruptedly and live mutton trade has done an aviation trick, consequent on subsidence of the cut-no-lamb agitation which resulted in an advance of $2.00 to $3.00 per cwt. in eastern demand prices. The advance of the past week has been irregular, but emphatic, even light steers, which were recently a drug, being in demand. Maintenance of consumptive demand in the face of diminished receipts has been the bullish influence. The movement from southwestern pastures has been materially reduced, eliminating the glut at Kansas City, and beef gathering in the northwest has barely begun.

Both cattle and hogs with a corn finish are growing scarce and getting into strong hands. At western markets it is mainly a run of grassers and the percentage of corn-fed bullocks in the Chicago supply is diminishing weekly. Top cattle have advanced about 75 cents per cwt. in two weeks, quality considered, middle grades anywhere from $1.50 to $2.00 per cwt. and cheaper stuff selling below $11.00 from 50 cents to $1.00. It has been a process of somewhat violent readjustment, rendering anything like accurate computation impossible. Spreads are wide, but grass cattle in the $10.00 to $12.00 grades are selling to good advantage. Demand for beef appears to be in excess of supply, improvements in pasture and stock water conditions having upset killers' calculations. Any material increase in the movement of western stuff is likely to cause a reaction.

WINNIPEG

Winnipeg, Aug. 18.—The fall run of cattle is on and large numbers are arriving daily. Receipts are mixed in quality, a considerable amount of rather inferior stuff being included in the shipments. A number of good stockers and feeders are arriving, however, and shipments to the east have commenced. The abundance of feed in Ontario has created a keen demand there for strong growthy feeders. Orders are on hand for a considerable number of these, and the first train load consigned to Western Ontario left a day or two ago.

CALGARY

Calgary, Aug. 17.—The Livestock Department of the Alberta Co-operative Elevator Co. reports as follows:—

Cattle—The run of beef cattle was somewhat heavier than last week and the quality of the grass beef begins to show considerable improvement. Real good fat steers sold strong at from $8.00 to $8.60, and the choice quality of smooth fat cows at $6.50 to $7.00. We sold some extra good fat cows at 7 cents and there is a good demand for this class of cattle. The stocker trade is practically at a standstill and very few young cattle are coming in. Cows and calves are in very little demand and the only class of stuff moving freely are the killers.

Hogs—With a very light run of hogs the demand was strong and everything sold quickly. There were no hogs sold the first three days of the week, but on Thursday we sold all our hogs at $17.10, and on Friday all our hogs realized $17.35 with full freight. We look for hogs to hold strong for next week.

Sheep—There are practically no fat sheep on the market this week and prices would hold steady at last week's level.

Cars were received from each of the following points:—Hardisty, Provost, Swalwell, Penhold, Kootuk, Foremost, Crossfield, Barons, Delia, Youngstown, Didsbury, Islay and Rosalind.

TORONTO

Toronto, Aug. 16.—Sixty-two hundred cattle, the heaviest supply in several months, were offered for sale during the week. Forty-six hundred of these were on the Monday market and while quotations were reduced by 10 to 40 cents per hundred on bulls, cows, and medium weight butcher steers and heifers, prices rested during the week and on Wednesday and Thursday cattle were selling in a very active market, at prices on a level with those prevailing a week ago. Considerable demand existed from outside points for all classes of cattle; this undoubtedly created more local activity and was partly responsible for the steady quotations. Seven loads of heavy steers were bought for the New York trade, while several loads of butcher steers went to Buffalo, and in addition there was a fairly heavy movement of stockers and feeders to Ontario farmers. Heavy steers were steady at last week's quotations, but only limited numbers of these were on sale.

COLD STORAGE STORES INCREASED

The monthly report of W. F. O'Connor, cost of living commissioner, states that the quantity of butter now in storage exceeds by 40 per cent; of eggs by 31 per cent.; of cheese by 29 per cent.; and of beef by 50 per cent., that reported as held on August 1, 1916. The returns for 1917 cover a few more firms than those of 1916. "It is stated," says the report, "that the accumulation is in response to orders for export trade." The quantity of pork held is normal as compared with August 1, 1916. There is 40 per cent. decrease on holdings of bacon this year. The returns are for 96 per cent. of all cold storage companies in Canada. The quantities on hand at the first of the month were as follows:—

Eggs, 13,601,751 dozen; butter, 12,250,124 pounds; cheese, 19,919,093 pounds; pork, 13,367,331 pounds; bacon, 5,062,983 pounds; ham, 2,501,799 pounds; smoked meats, 218,953 pounds; beef, 6,013,772 pounds; mutton and lambs, 604,101 pounds; pickled beef, 1,896,913 pounds; pickled pork, 19,549,533 pounds; fowl, all kinds, 3,466,854 pounds; fish, all kinds, 13,992,170 pounds.

Four thousand harvesters arrived in Winnipeg from Eastern Canada last week. They were brought in in eight trains. Special trains were operated west of Winnipeg to distribute the harvesters to Western farmers. A considerable number of the excursionists were soldiers from Valcartier. The next series of harvester excursionists will arrive in Winnipeg on Thursday or Friday of this week. These will be from Ontario, but it is not anticipated that the men secured there will compare in number with the men secured further east.

Cash Prices Fort William and Port Arthur from August 14 to August 20 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	Tf 1	Tf 2	Tf 3	OATS 2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY 3CW	4CW	Feed	FLAX 1 NW	2 CW
Aug. 14	240	240	238	231	213	188	172	235½	233½	229½	67	66	66	64	62	123	119	113	333	327
15	240	240	238	232	214	189	172	236	234	231	67	66	66	64	62	124	120	113	328½	322½
16	240	240	239	233	215	190	172	236	234	230½	..	..	..	..	..	122	118	113	327	321
17	240	240	239	234	216	191	172	236	234	231	63	..	..	..	..	122	118	113	327	321½
18	240	240	240	235	217	192	172	236	234	231	..	..	..	..	..	122	118	113	329½	323½
20	240	240	240	236	218	193	172	236	234	232	62	60	60	58	57	122	118	113	333½	327½
Week ago	240	240	238	230	212	187	172	235½	233½	229½	..	..	..	..	..	126	120	113	339½	333½
Year ago	160½	158½	155½	147½	141½	129½	124½				51½	50½	50½	49½	49½	80½	76½	70½	199½	196