The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, June 12, 1916)

Wheat—The feature of last week's wheat market was the advance on Friday of 2½ cents per bushel, due to the United States government estimate of their production this year. The report was considered quite bullish. It had been expected that their estimate would be about 750,000,000 bushels, a decrease of more than 25 per cent. from last year. When the report placed the figures at 715,000,000 besides showing the condition of the winter wheat very poor, there was a rush of buying on Friday, resulting in a steady advance in prices throughout the morning. This advance was not supported by old country markets and when rallies on Saturday showed their prices weaker there was a reaction here and prices closed lower than on Thursday. Cash wheat prices gradually went to a little wider discounts. Exporters claim very little new business is being worked.

Oats—Prices were strong with an excellent demand for cash oats which commanded a premium from 1 cent to 2 cents over the July price. There was a good volume of trading in both futures and cash oats, which were required to fill vessel space.

Barley—Shows again in prices for the week of 2 cents per bushel with a moderate amount of business reported.

Flax—Futures remained quite steady during the week, with some strength on Friday when all futures had a sharp upward turn.

WINNIPEG FUTURES

	July	Oct.	Dec.
Wheat—			
June 6	111¼	108	107¼
June 7	110	107	106
June 8	111	107	107
June 9	114¼	110¼	109¼
June 10	111	107	106
June 12	106	106	106
Week ago	100¼	106	105¼
Year ago	120¼	103	103¼
Oats—			
June 6	44¼	40	
June 7	45¼	41	
June 8	45¼	40¼	
June 9	46¼	41¼	
June 10	45¼	40¼	
June 12	45¼	40¼	
Week ago	44¼	39	
Year ago	55¼	44¼	
Flax—			
June 6	160¼	158¼	
June 7	160¼	159	
June 8	160	161	
June 9	164	165¼	
June 10	160¼	162¼	
June 12	158¼	160	
Week ago	160	155¼	
Year ago	155	160	

MINNEAPOLIS CASH SALES

(Sample Market, June 10)

No. 1 hard wheat, 1 car	$1 18¼
No. 1 hard wheat, 2 cars	1 18¼
No. 1 hard wheat, 500 bu. arrive	1 19¼
No. 1 Nor. wheat, 3 cars	1 15
No. 1 Nor. wheat, 4 cars	1 13¼
No. 1 Nor. wheat, 10 cars	1 15¼
No. 1 Nor. wheat, 1 car	1 12¼
No. 2 Nor. wheat, 1 car	1 12
No. 2 Nor. wheat, 1 car	1 11¼
No. 2 Nor. wheat, 1 car	1 11¼
No. 2 Nor. wheat, 1 car	1 08¼
No. 2 Nor. wheat, 1 car	1 14
No. 2 Nor. wheat, 1 car choice	1 14¼
No. 2 Nor. wheat, 1 car	1 12¼
No. 3 wheat, 2 cars	1 06
No. 3 wheat, 1 car	1 09
No. 3 wheat, 1 car	1 07¼
No. 3 wheat, 1 car	1 08¼
No. 3 wheat, 1 car smut	1 12
No. 3 yellow corn, 1 car	73¼
No. 3 white oats, 1 car	38
No. 4 white oats, 1 car	37¼
No. 4 white oats, 1 car, Montana	39
No. 3 rye, part car, dock	93
Sample grade rye, 1 car	93
Sample grade rye, 1 car	90
No. 1 feed barley, 2 cars	72½
No. 1 feed barley, 1 car	71
Sample barley, 1 car	74
Sample barley, 1 car to arrive	74½
No. 1 flax, 1 car	1 82
No. 1 flax, part car	1 87¼
No. 2 flax, 1 car	1 81¼
No. grade flax, 1 car	1 80¼

STOCKS IN TERMINALS

Fort William, June 9, 1916.

1916 Wheat

	This Year		Last Year	
1 hard	17,815	40	12,377	40
1 Nor.	6,266,067	10	674,218	30
2 Nor.	1,871,355	40	974,286	30
3 Nor.	1,484,162	20	608,720	50
No. 4	1,216,500	30	243,948	00
Others	2,975,285	20	574,119	20
This week	13,831,186	40	This week 3,087,670	50
Last week	13,182,895	00	Last week 3,235,921	00
Increase	648,291	40	Decrease 148,850	10

Oats

1 C.W.	55,300	14	323	08
2 C.W.	1,754,970	18	783,748	28
3 C.W.	793,789	29	204,874	03
Ex. 1 Fd.	230,477	02	36,386	02
Others	606,309	08	412,964	30
This week	3,530,847	30	This week 1,438,297	03
Last week	3,429,193	25	Last week 1,364,023	26
Increase	298,346	22	Increase 74,273	11

Barley

3 C.W.	264,904	16	1 N.W.C.	1,003,002 35
4 C.W.	235,150	07	2 C.W.	122,652 12
Rej.	79,664	00	3 C.W.	29,662 06
Feed	32,981	41	Others	23,676 14
Others	32,787	46		
This week	645,488	14	This week	1,180,993 11
Last week	541,931	09	Last week	1,184,440 21
Increase	103,557	05	Decrease	3,447 10
Last year's total	194,050	30	Last year's total	1,467,296 22

Flaxseed

SHIPMENTS

	1916—Lake	1916—Rail
Wheat	5,448,123 00	77,658 50
Oats	2,700,950 05	29,624 24
Barley	9,872 24	2,740 46
Flax	150,490 00	946 35
	1915—Lake	**1915—Rail**
Wheat	884,853 00	49,347 00
Oats	71,805 00	9,700 00
Barley	78,144 00	507 00
Flax	16,976 00	376 00

INSPECTIONS

Cars of grain inspected in Winnipeg during the month of May were as follows:—

Grain	This Year	Last Year
Wheat	22,308	4,962
Oats	5,575	526
Barley	564	76
Flax	630	134
Screenings	24	16
Total	29,131	15,786

On June 12 there were 1,175 cars in sight for inspection.

CANADIAN VISIBLE SUPPLY

Week ending June 9, 1916.

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	13,831,186	3,530,847	645,488
In Vessels in Can. Ter. Harbors	6,711,492	7,045,172	754,538
Total	20,542,678	10,575,019	1,400,026
At Buffalo and Duluth	5,223,190	2,194,114	86,110
Total this week	25,765,868	12,770,133	1,486,136
Total last week	25,852,275	13,262,066	1,449,548
Total last year	6,206,838	4,249,380	492,440

GRAIN IN INTERIOR TERMINAL ELEVATORS

For the week ending Wednesday, June 7, movement of grain in interior terminal elevators was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	14,817.50	227,059.40	1,289,222.00
"	Oats		66,899.08	383,647.29
"	Barley		17,063.05	23,794.04
"	Flax		30,677.00	86,471.37
Calgary	Wheat		46,983.00	263,242.00
"	Oats	4,745.00	9,341.00	116,831.00
"	Barley			3,861.00
"	Mix'd Grain		40,400 lbs.	86,710 lbs.

LIVERPOOL WHEAT MARKET

Liverpool, June 10.—Market dull.

No. 1 hard winter	$1 46½
No. 2 hard winter	1 46½
No. 1 Nor. spring, Chicago	1 46½
No. 1 Nor. blue stem	1 50
No. 1 Nor. Manitoba	1 52½
No. 2 Nor. Manitoba	1 51½
No. 3 Nor. Manitoba	1 48
New Argentine Bard	1 57½
Parcels (Liverpool)	
No. 1 Manitoba Nor., June-July	1 46½
No. 1 Manitoba Nor., July-August	1 51½
Parcels (London)	
No. 1 Manitoba Nor., June-July	1 52½
No. 1 Manitoba Nor., July-August	1 54½
No. 1 Manitoba Nor., Aug.-Sept.	1 55½

Note—These prices are the value of the wheats per bushel approximately at the rate of exchange, $4.77. Rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

The Livestock Markets

Chicago, June 8.—Heavy cattle are commanding a substantial premium and extra quality is getting unusual recommendation. It is believed here that choice bullocks of the 1300 pound class may even go as high as $12. The whole trade above the $10 class has a very healthy aspect. The demand for small poorly finished cattle is decidedly off. There is usually a lot of these from the south west and until recently killers bought them up readily, but now they are hard to dispose of. Choice cows and heifers have not dropped as much as most other grades and similarly canners and cutters and low grade stuff have maintained their previous values fairly well. Packers have depressed hog prices nearly a dollar a cwt. since May 15. Eastern demand has dropped to a very small volume. Speculators have suffered severe losses and the whole sentiment is bearish. Sheep and lambs have had a serious break of from $1 to $1.25. Commercial horse trade is dull.

Toronto, June 9.—The week-end market closed with a strong undertone. A more handful of cattle were on sale, and these were taken up at firm levels. Quality considered, they recovered fully from the decline registered at the beginning of the week. Choice handy sold at $9.15 to $9.50, with odd lots of nice steers, weighing between 1100 and 1200 pounds, at $9.75. Good butchers, sold at $8.75 to $9.25 and medium at $8.40 to $8.75. Conditions are promising for next week's cattle trade. Prices of butcher bulls and cows hardened, $7.50 to $8.75 being paid for good to choice bulls and $7.75 to $8.50 for choice cows, while medium to good brought $6.50 to $7.75. While demand was rather slow for milkers, good springers found ready sale at steady prices.

The week closed strong for hogs, with packers buying freely and paying 25c more than they did at the opening day, at $10.90 to $11 off cars and $10.65 to $10.75 fed and watered.

South St. Paul, June 8.—A light assortment of beef cattle has reached this market during the last week. Grass fed cattle hardly held as strong as formerly, but stall fed stuff resisted all efforts to break down quotations. From $8 to $9 prevails for most steers. Butcher cows and heifers of the $5.25 to $7.50 grades have been much in evidence. Bulls have been a little keener. The better grade of stuff, however, have generally advanced from 15 to 25 cents above last week.

Hogs have varied little and are slightly lower than last week's quotations.

Calgary, June 10.—Receipts of butcher cattle this week were liberal, but everything was cleaned up at steady to strong prices. The quality of fat cattle was very good, there being quite a number of well finished butcher steers on sale, which sold at from $8.25 to $8.50 with one extra good lot at $8.60, tho these were exceptionally choice. Choice cows and heifers sold strong. Good feeders and stocker cattle of good color and showing breeding are selling strong at former quotations, but the inferior kinds are hard to move.

Choice hogs fed and watered are quoted at $9.45. These prices should hold steady during the coming week.

Winnipeg, June 7.—The Livestock Department of The Grain Growers' Grain Co. report receipts of livestock at the Union stockyards, St. Boniface, for the past week as follows: Cattle, 1,200; calves, 200; sheep and lambs, 40; hogs, 4,800.

With only moderate receipts the end of last week prices on all classes of cattle held strong. On light receipts the first of this week we had an active demand for killing cattle, prices on best grades being ten cents to fifteen cents higher. We sold an extra choice lot of nine steers on Tuesday at $9.60. Medium butchers' and cows sold proportionately high. Stockers and feeders remain about steady. We look for a strong market next week especially on good cattle. There was a fair run of veal calves again last week. Choice stuff weighing 125 to 200 pounds bring $7.50 to $8.50, common to fair, $6.00 to $7.00.

Sheep or lambs continue to be scarce. Good quality sheep would bring $6.75 to $7.50, and choice lambs $8.00 to $9.00.

We sold our select hogs the end of last week at $10.10 fed and watered. The market opened on Monday at $10.00, on Tuesday packers offered $9.75, but what few hogs were here sold at $10.00. Wednesday's price also was $10.00.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, June 10, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1 10½	$1 15½
2 Nor. wheat	1 10	1 11½
3 Nor. wheat	1 05½	1 07½
3 white oats	45½	38½
Barley	58-67	64-74½
Flax, No. 1	1 59½	1 84
Futures—		
July wheat	1 11½	1 10½
Oct. wheat	1 07½ (Sept.)	1 10½
Dec. wheat	1 06	1 10½

Country Produce

WINNIPEG PRODUCE—Note: Prices quoted are all f.o.b. Winnipeg unless otherwise stated.

Butter—There is no change in dairy butter since last week. The western demand seems to be keen and is taking butter that might otherwise find its way to Winnipeg. We do not look for any serious break in butter prices at an early date.

Eggs—New laid eggs are a cent higher than last week in Winnipeg. We are at the time of the year when really high class stuff is more difficult to get and next week will see quotations for eggs subject to candling.

Cream—Sour and sweet cream are the same price as quoted in last issue and the trade seems to be able to take care of all arriving at present prices because the demand for butter is keen.

Cash Prices Fort William and Port Arthur from June 6 to 12 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
June																				
6	110¼	109¼	105¼	101¼	94	93	84	46	44¼	44¼	43¼	42¼	65	60	58	53	159	155¼	..	..
7	110¼	109¼	105¼	100¼	94	92	83	47	46¼	46¼	44¼	43¼	66	61	56	56	159	156¼	..	..
8	111¼	110¼	106	101	94	90	84	46	45¼	45¼	44¼	42¼	66	61	57	57	159¼	156¼	..	..
9	113	113	109¼	103	97	93	87	46	46¼	46¼	45¼	43¼	67	62	58	58	160¼	160¼	..	..
10	110¼	110	105¼	100¼	94	90	84	46	45¼	45¼	44¼	42¼	67	62	58	58	159¼	156	..	..
12	106¼	106¼	104¼	99	92	89	83	46	44¼	44¼	43¼	42¼	66	61¼	57	57	157¼	154¼	..	..
Week ago	100¼	108¼	104¼	99¼	93¼	89¼	82¼	45¼	44¼	44¼	43¼	41¼	65	60	58	53	158¼	155¼	..	..
Year ago	121	118¼	115¼	110¼	103¼	99¼	..	55	53¼	53¼	52¼	51¼	..	..	..	..	154	151	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg June 10	Winnipeg Year Ago	Toronto June 9	Calgary June 10	Chicago June 8	St. Paul June 9
Cattle	$ c. $ c.	$ c. $ c.	$ c. $ c.	$ c. $ c.	$ c. $ c.	$ c. $ c.
Choice steers	9 35-9 60		9 25-9 85		10 40-11 15	9 50-10 25
Best butcher steers	8 75-9 25	8 40-8 75	8 75-9 25	8 25-8 60	10 00-10 60	8 50-9 25
Fair to good butcher steers	8 00-8 30	7 50-8 25	8 25-8 75	7 50-8 00	9 25-10 00	7 50-8 25
Good to choice fat cows	7 00-7 75	6 50-7 00	7 50-8 50	6 50-7 00	8 15-9 15	6 25-6 00
Medium to good cows	5 50-6 75	5 00-5 25	7 00-7 75	6 00-6 50	6 65-8 15	7 00-8 00
Common cows	4 00-5 25	4 25-4 75	6 50-7 50	4 75-6 00	5 15-6 50	6 00-7 00
Canners	2 50-3 75		5 00-5 75	2 50-3 50	3 50-5 00	4 00-5 25
Good to choice heifers	8 00-9 00	7 00-7 50	8 00-9 00	7 50	8 00-9 85	6 75-7 25
Fair to good heifers	6 50-7 50		7 75-8 50	6 25-7 00	5 50-8 00	6 50-7 00
Best cows	5 75-7 00			6 00-6 25		
Best butcher bulls	6 50-7 50	6 00-6 50	8 00-8 75	5 50-6 25	7 85-8 85	6 75-7 50
Common or bologna bulls	5 00-6 25	4 50-5 00	6 15-6 75	4 00-5 00	5 50-7 25	6 00-6 50
Best stocker steers	6 75-7 25	6 25-6 50	7 75-8 50	6 75-7 00	6 75-8 00	7 00-7 75
Fair stocker steers	6 50-7 00	5 85-6 10	7 50-8 00		7 85-8 30	6 50-7 00
Best milkers and springers (each)	$65-$80	$60-$75	$75-$105	$65-$80		$65-$80
Fair milkers and springers (each)	$45-$55	$35-$45	$50-$75	$50-$60		$50-$65
Hogs						
Choice hogs, fed and watered	$10 00	$8 75	10 65-10 75	$9 65	$9 00-$9 20	$9 00-$9 05
Light hogs	$9 75-10 00		$10 25		$8 25-$8 75	$7 75-$8 00
Heavy sows	$8 50-$9 00	$6 25	$8 15		$8 50-$8 75	
Stags	$6 50-$7 50	$4 75			$8 50-$9 10	
Sheep and Lambs						
Choice lambs	$8 50-$9 00		$9 00-12 00	$10 50	$9 00-11 00	$8 75-$9 75
Best killing sheep	$6 75-$7 50	$6 50	$8 50-10 50	$6 50-10 50	$7 75-$8 25	$5 00-$8 00

COUNTRY PRODUCE	Winnipeg June 12	Winnipeg Year Ago	Calgary May 26	Saskatoon May 26	Regina June 9	Brandon May 26
Butter (per lb.)						
Fancy dairy	21c-22c	17—19c			26c	27c
No. 1 dairy	20c	17c	27½c-30c	25c	27c	26c
Good round lots	17c-19c	16c	23c	20c-22c	20c	25c
Eggs (per doz.)						
Subject to candling				22½c		
New laid	22c-23c	15c-16c	27½—28c	23c	23c	25c
Potatoes						
In sacks, per bushel, new	60c-70c	50c-55c	70c	75c-85c	75c	75c
Milk and Cream						
Sweet cream (per lb. butter-fat)	32c	28c	33c-35c		35c	35c
Cream for butter-making purposes (per lb. butter fat)	26c	22c	30c-32c		30c-33c	32c
Sweet milk (per 100 lbs)		$2 00	50c per lb. of butter-fat		65c lb. B.F.	$2 50
Dressed Poultry						
Spring chickens	17c	20c	24c	20c-22c	23c	20c
Fowl	13c-14c	15c	20c	18c-20c	20c	16c
Ducks	14c			18c		
Geese	14c			18c		
Turkeys	18c		25c	23c	25c	20c
Hay (per ton)		No. 1's				
No. 2 Red Top	$15-$16	$17		No. 1's	No. 1's	
No. 2 Upland	$13-$15	$14	$9	$13	$11	$12
No. 2 Timothy	$17-$19	$21	$14	$14	$14	
No. 2 Mixed	$12-$14	$13		$10		
Clover and Timothy	$15-$17					