

Stock Exchange Notes

Thursday, November 11, 1909.

Nova Scotia steel Common was a prominent feature in this week's trading and ran up to 76 1-2 an advance of 3 1-2 points. The gain was not held, however, and it closed with 73 bid, unchanged from a week ago, on sales of 1,274 shares. The general market was dull and prices sagged, the level throughout the list being lower than a week ago. Dominion Iron Common was again the leader in point of activity and over 11,000 shares changed hands. After selling up to 69 it reacted to around 58 and then recovered to 59, a net loss of 3-8 of a point. Dominion Textile Common came in for attention and on sales of almost 3,500 shares closed with 72 1-2 bid. Crown Reserve, which has declared a bonus payment of 10 per cent. payable 20th December, and the regular quarterly dividend of 6 per cent. and 9 per cent. bonus payable 15th January, advanced 25 cents to 5.69 bid and over 1,600 shares changed hands. Money continues firm at 5 per cent. and in New York the same rate ruled to-day. The Bank of England rate remains at 5 per cent.

Call money in Montreal.....	5%
Call money in New York.....	5%
Call money in London.....	4 1/2%
Bank of England rate.....	5%
Consols.....	82 1/2%
Demand Sterling.....	9 1/2%
Sixty days' sight Sterling.....	8 11-16%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	2 1/2	3
Berlin.....	4 1/2	5
Vienna.....	3 1/2	4
Amsterdam.....	2 15-16	3
Brussels.....	3 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Nov. 4th.	Closing bid. to-day.	Net change
Canadian Pacific.....	379	184	183	— 1
"Soo" Common.....	175	..	..	— ..
Detroit United.....	634	65 1/2	61 1/2	— 4 1/2
Halifax Tram.....	165	119	119	— ..
Illinois Preferred.....	90	92	92	— ..
Montreal Street.....	160	208 1/2	206	— 2 1/2
Quebec Railway.....	771	63 1/2	65	+ 1 1/2
Toledo Railway.....	..	..	..	— ..
Toronto Railway.....	508	12 1/2	12 1/2	— 1/2
Twin City.....	25	109 XD	108 1/2 XD	— 1/2
Richelieu & Ontario.....	278	87 1/2	87 1/2	— ..
Can. Con. Rubber Com.....	479	95 1/2	98	+ 2 1/2
Can. Con. Rubber Pfd.....	..	118	..	— ..
Dom. Coal Com.....	885	90 1/2	90	— 1/2
Dom. Iron Common.....	11,730	59 1/2	59	— 1/2
Dom. Iron Preferred.....	268	132	132	— ..
Dom. Iron Bonds.....	\$3,000	95 1/2	95	— 1/2
Dom. Iron of the Woods Com.....	115	131	132	+ 1
MacKay Common.....	475	90 1/2	92	+ 1 1/2
MacKay Preferred.....	77	75	..	— ..
Mexican Power.....	150	..	71	— ..
Montreal Power.....	867	122 1/2 XD	122 1/2 XD	— ..
Nova Scotia Steel Com.....	1,274	73	73	— ..
Ogilvie Com.....	170	..	137	— ..
Rio Light and Power.....	..	..	86 1/2	— ..
Shawinigan.....	..	..	92	— ..
Can. Colored Cotton.....	25	61	60	— 1
Can. Converters.....	50	44	43 1/2	— 1/2
Dom. Textile Com.....	3,440	72 1/2	72 1/2	+ 1/2
Dom. Textile Preferred.....	95	105 1/2	103 1/2	— 2
Montreal Cotton.....	..	127 1/2	127 1/2	— ..
Penmau Common.....	72	57	56	— 1
Crown Reserve.....	16,350	5.44	5.69	+ 25
Nipissing.....	275	10.80	..	— ..

MONTREAL BANK CLEARINGS for week ending November 11th, 1909, were \$44,568,265. For the corresponding weeks of 1908 and 1907 they were \$31,748,482 and \$31,635,040 respectively.

TORONTO CLEARINGS for week ending November 11, 1909, were \$33,446,764. For the corresponding weeks of 1908 and 1907, they were \$28,086,396, and \$25,376,373 respectively.

OTTAWA BANK CLEARINGS for week ending November 11, 1909, were \$4,059,324. For the corresponding weeks of 1908 and 1907 they were \$3,091,252 and \$3,299,577 respectively.

CANADIAN BANK CLEARINGS for week ending November 4th, 1909 were \$126,976,252 and for 1908 \$103,437,957.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31.....	\$37,306,624	\$31,970,462	\$33,888,891	\$1,618,429
Week ending.	1907.	1908.	1909.	Increase
Oct. 7.....	920,606	817,362	902,777	85,415
" 14.....	935,632	840,583	914,860	74,277
" 21.....	944,379	841,160	904,674	63,514
" 31.....	1,367,883	1,287,065	1,321,050	33,985
Nov. 7.....	..	837,226	902,197	64,971

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31.....	\$61,614,600	\$56,140,000	\$66,906,000	\$10,766,000
Week ending.	1907.	1908.	1909.	Increase
Oct. 7.....	1,497,000	1,599,000	2,175,000	576,000
" 14.....	1,501,000	1,611,000	2,138,000	527,000
" 21.....	1,541,000	1,693,000	2,147,000	454,000
" 31.....	2,494,000	2,446,000	3,224,000	778,000
Nov. 7.....	..	1,688,000	2,113,000	425,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31.....	\$8,963,800	\$7,254,800	\$8,145,400	\$890,600
Week ending.	1907.	1908.	1909.	Increase
Nov. 7.....	241,800	256,900	340,300	83,400

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908.	1909.	Increase
Oct. 7.....	65,048	56,202	76,529	20,327
" 14.....	63,108	59,138	70,516	11,378
" 21.....	64,011	58,905	74,511	15,606
" 31.....	103,840	79,701	99,987	20,286

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31.....	\$2,932,535	\$2,993,077	\$3,181,389	\$188,312
Week ending.	1907.	1908.	1909.	Increase
Nov. 7.....	66,066	68,577	75,624	7,047

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31.....	\$2,818,606	\$2,935,679	\$3,189,868	\$254,189
Week ending.	1907.	1908.	1909.	Increase
Oct. 7.....	67,108	67,732	74,828	7,096
" 14.....	65,839	67,82	76,274	8,392
" 21.....	65,151	69,429	73,959	4,530
" 31.....	92,346	101,414	107,516	6,102

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31.....	\$5,025,027	\$5,266,085	\$5,714,410	\$449,325
Week ending.	1907.	1908.	1909.	Increase
Oct. 7.....	119,338	123,989	134,414	12,425
" 14.....	114,249	124,927	129,363	4,436
" 21.....	115,994	123,366	132,331	8,965
" 31.....	163,165	175,382	192,031	16,649

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908.	1909.	Increase
Oct. 7.....	132,539	130,453	152,175	21,722
" 14.....	132,813	130,029	154,354	24,325
" 21.....	125,172	129,070	146,885	17,815
" 31.....	175,848	180,751	213,064	32,313

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Week ending.	1907.	1908.	1909.	Increase
Nov. 7.....	..	3,050	3,322	272

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909.	Increase
Nov. 7.....	37,272	45,022	7,750

THE BANK OF ENGLAND Statement this week shows reserve to have increased by £1,383,000 to £22,843,000. The ratio of reserve to liabilities increased from 45.42 p.c. to 50.71 p.c.